

When Recorded Mail To:  
Sage Community Management  
3688 East Campus Drive #101  
Eagle Mountain, Utah 84005

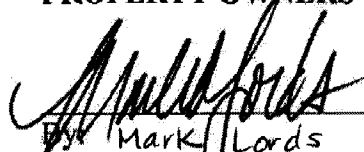
## NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Easements, Covenants, Conditions and Restrictions for The Ponds at Sleepy Ridge, recorded 2013 Nov 18, as Entry No 106090:2013, in the Utah County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is The Ponds at Sleepy Ridge., c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
2. The seller, buyer, or title company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in **Exhibit A**. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

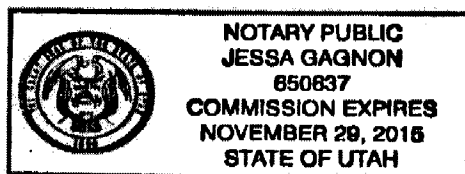
DATE: March 25, 2014.

**THE PONDS AT SLEEPY RIDGE  
PROPERTY OWNERS' ASSOCIATION**

  
By Mark Lords  
Its: Authorized Agent

STATE OF UTAH            )  
                                  :SS  
COUNTY OF UTAH        )

The execution of the foregoing instrument was acknowledged before me March 25, 2014 by Mark Lords, as authorized agent for THE PONDS AT SLEEPY RIDGE Property Owners' Association, who is personally known to me or has provided adequate identification.



  
Notary Public

**Exhibit A**

**(LEGAL DESCRIPTION  
FOR RECORDING)**

All Lots, THE PONDS AT SLEEP RIDGE PHASE 1, according to the official plat thereof on record with the Utah County Recorder.

Serial #'s 49:759:0101 through 49:759:0126

All Lots, THE PONDS AT SLEEP RIDGE PHASE 2, according to the official plat thereof on record with the Utah County Recorder.

Serial #'s 49:760:0201 through 49:760:0272