2035136

BK 3676 PG 477

E 2035136 B 3676 P 477-478 RICHARD T. MAUGHAN DAVIS COUNTY, UTAH RECORDER 12/02/2004 10:04 AM FEE \$12.00 Pas: 2 DEP RT REC'D FOR MERIDIAN TITLE CO MPANY

WHEN RECORDED MAIL TO:

American National Properties 7026 S. Commerce Park Drive Suite 102 Midvale, Utah 84047

477

3W 18 29-1E

Space Above This Line for Recorder's Use

TRUST DEED

THIS TRUST DEED is made this 30th day of November

, 2004,

Between Damn Loco Inc.

. as Trustor.

Whose address is 6786 S. 1300 E. #200 Salt Lake City, Utah 84121

MERIDIAN TITLE AGENCY, INC., as Trustee, and

AMERICAN NATIONAL PROPERTIES. , as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH County, Utah: POWER OF SALE, the following property situated in Salt Lake

306 W. 1600 N. Bountiful, Utah 84010

Tax ID No.: 03-003-0104

Legal Discription See Exhibit "A".

together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof:

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principle sum of \$ 133,000.00, payable to the order of Beneficiary at the times, in the manner and with interest as herein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection including Trustee's and attorney's fees in even of default in payment of the indebtedness secured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor request that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

Damn Loco Inc.

6786 S. 1300 E. #200 Salt Lake City, Utah 84121

STATE OF UTAH

) :ss.

COUNTY OF SALT LAKE
On the ______ day of day of DV DW DW , 2004, personally appeared before me foregoing instrument, who duly acknowledged to me that they executed the same.

KARI M HOLDING

NOTARY PUBLIC . STATE of UTAH 6796 SOUTH 1300 EAST SALT LAKE CITY UT 84121 COMMISSION EXPIRES: 06-10-2097

My Commission Expires: 0-2007

Residing at: Subfale

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Exhibit "A"

Beginning on the North line of Pages Lane, a 66 foot street at a point North 89°40'30" West 594.65 feet and North 0°08' East 33 feet from a monument marking the center line intersection of 200 West Street and Pages Lane, which point is South 0°12'45" East 283.80 feet along the section line and South 89°40'30" East 1130.28 feet from the monument marking the East Quarter Corner of Section 13, Township 2 North, Range 1 West, Salt Lake Meridian; thence North 0°08' East 258.72 feet; thence North 89°40'30" West 56.54 feet, thence South 0°08' West 118.72 feet; thence North 89°40'30" West 6 feet; thence South 0°08' West 68 feet, thence South 89°40'30" East 6 feet; thence South 0°08' West 72 feet, thence South 89°40'30" East 56.54 feet to the point of beginning.