

Substitution of Trustee Page 1 of 4
 Gary Christensen Washington County Recorder
 05/02/2025 03:01:11 PM Fee \$150.00 By RED
 MOUNTAIN TITLE AGENCY

RECORDING REQUESTED BY:
 RED MOUNTAIN TITLE AGENCY
 229 E ST GEORGE BLVD STE 107
 ST. GEORGE, UT 84770

SUBSTITUTION OF TRUSTEE

RED MOUNTAIN TITLE AGENCY IS HEREBY APPOINTED SUCCESSOR TRUSTEE UNDER THE FOLLOWING DESCRIBED TRUST DEED:

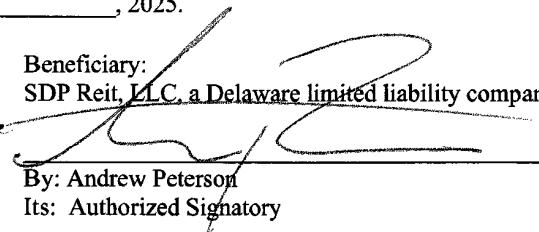
A Deed of Trust dated March 19, 2024, executed by ENLAW LLC, a Delaware limited liability company, as Trustor in the amount of \$127,800,813.00, in favor of Jonathan K. Hansen, a member of the Utah State Bar as Trustee and SDP Reit, LLC, a Delaware limited liability company and SDP Financial 2020, LP, a Delaware limited partnership as Beneficiary, recorded May 17, 2024, as Entry #: 20240015475, official records of Washington County, State of UT.

SAID TRUST DEED COVERS REAL PROPERTY SITUATED IN WASHINGTON COUNTY, STATE OF UTAH DESCRIBED AS FOLLOWS:

**SEE ATTACHD EXHIBIT "A" – ATTACHED HERETO AND BY THIS
 REFERENCE MADE A PART HEREOF.**

APN: ATTACHED HERETO

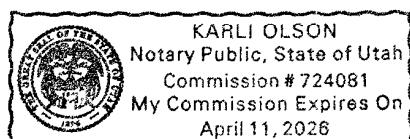
DATED THIS 30 DAY OF April, 2025.

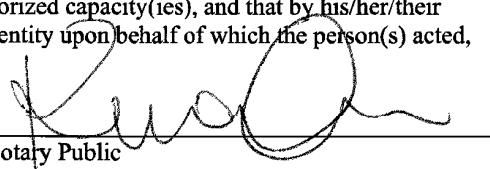
Beneficiary:
 SDP Reit, LLC, a Delaware limited liability company

 By: Andrew Peterson
 Its: Authorized Signatory

State of Utah)

County of Gunnison ss)

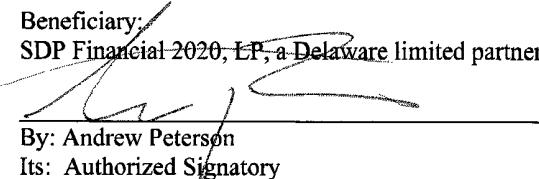
On this 10 day of April, in the year 2025, before me, KARLI OLSON, a notary public, personally appeared Andrew Peterson, Authorized Signatory of SDP Reit, LLC, a Delaware limited liability company, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.




 Notary Public

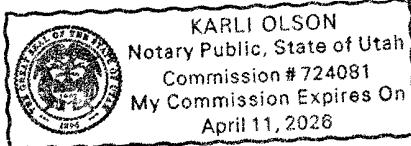
DATED THIS 30 DAY OF April, 2025.

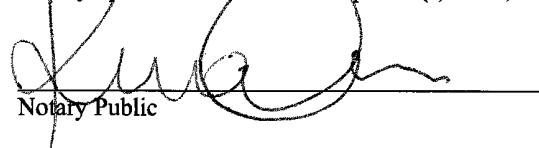
Beneficiary:
SDP Financial 2020, LP, a Delaware limited partnership


By: Andrew Peterson
Its: Authorized Signatory

State of Utah
County of Cattail ss

On this 30 day of April, in the year 2025, before me, KARLI OLSON, a notary public, personally appeared Andrew Peterson, Authorized Signatory of SDP Financial 2020, LP, a Delaware limited partnership, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.




Notary Public

In Reference to Tax ID Number(s):

I-BDVC-1C-F-1150-BD1, I-BDVC-1C-F-1151-BD1, I-BDVC-1C-F-1152-BD1,
I-BDVC-1C-F-1153-BD1, I-BDVC-1C-F-1154-BD1, I-BDVC-1C-F-1155-BD1,
I-BDVC-1C-F-1156-BD1, I-BDVC-1C-F-1157-BD1, I-BDVC-1C-F-1158-BD1,
I-BDVC-1C-F-1159-BD1, I-BDVC-1C-F-1160-BD1, I-BDVC-1C-F-1161-BD1,
I-BDVC-1C-F-1162-BD1, I-BDVC-1C-F-1163-BD1, I-BDVC-1C-F-1164-BD1,
I-BDVC-1C-F-1165-BD1, I-BDVC-1C-F-1166-BD1, I-BDVC-1C-F-2150-BD1,
I-BDVC-1C-F-2151-BD1, I-BDVC-1C-F-2152-BD1, I-BDVC-1C-F-2153-BD1,
I-BDVC-1C-F-2154-BD1, I-BDVC-1C-F-2155-BD1, I-BDVC-1C-F-2156-BD1,
I-BDVC-1C-F-2157-BD1, I-BDVC-1C-F-2158-BD1, I-BDVC-1C-F-2159-BD1,
I-BDVC-1C-F-2160-BD1, I-BDVC-1C-F-2161-BD1, I-BDVC-1C-F-2162-BD1,
I-BDVC-1C-F-2163-BD1, I-BDVC-1C-F-2164-BD1, I-BDVC-1C-F-2165-BD1,
I-BDVC-1C-F-2166-BD1, I-BDVC-1C-H-1177-BD1, I-BDVC-1C-H-1178-BD1,
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I-BDVC-1C-H-2193-BD1, I-BDVC-1C-H-2194-BD1, I-BDVC-1C-G-1169-BD1,
I-BDVC-1C-G-1171-BD1, I-BDVC-1C-G-1173-BD1, I-BDVC-1C-G-2167-BD1,
I-BDVC-1C-G-2168-BD1, I-BDVC-1C-G-2169-BD1, I-BDVC-1C-G-2170-BD1,
I-BDVC-1C-G-2171-BD1, I-BDVC-1C-G-2173-BD1

PARCEL 1:

Units 1150 through 1166, inclusive, and Units 2150 through 2166, inclusive, of Building F; Units 1177, 1178, and 1180 through 1194, inclusive, and Units 2184 through 2194, inclusive, of Building H; and Units 1169, 1171, 1173, 2167 through 2171, inclusive, and 2173, of Building G, contained within the **BLACK DESERT VILLAGES CONDOMINIUMS PHASE 1C**, a mixed-use convertible and expandable Utah condominium project, as the same is identified on the official plat thereof filed in the office of the Washington County Recorder, Utah, on February 28, 2024, as Entry No. 20240005984 (as said plat may have heretofore been amended or supplemented) and in the Declaration of Condominium and Declaration of Covenants, Conditions, and Restrictions for Black Desert Villages Condominium, recorded in said County on February 28, 2024, as Entry No. 20240005987 (as said Declaration may have heretofore been amended or supplemented).

TOGETHER WITH the undivided ownership interest in and to the Common Areas and Facilities appurtenant to said Units as more particularly described in said Declaration and plat (as said Declaration and plat may have been amended or supplemented).

PARCEL 1A:

A non-exclusive right-of-way and easement, appurtenant to Parcel 1, for purposes of vehicular and pedestrian ingress and egress, as defined and disclosed in that certain Master Declaration of Covenants, Conditions, Restrictions, and Reservation of Easements for Black Desert Community recorded July 22, 2022 as Entry No. 20220036353, that certain First Amendment to the Master Declaration of Covenants, Conditions, Restrictions, and Reservation of Easements for Black Desert Community recorded December 21, 2022 as Entry No. 20220053886, and that certain Supplemental Declaration to Master Declaration of Covenants, Conditions, Restrictions, and Reservation of Easements for Black Desert Community recorded February 28, 2024 as Entry No. 20240005986 (as said Master Declaration may have been amended or supplemented).