

Substitution of Trustee Page 1 of 6  
Gary Christensen Washington County Recorder  
11/21/2024 04:32:57 PM Fee \$40.00 By RED  
MOUNTAIN TITLE AGENCY

RECORDING REQUESTED BY:  
RED MOUNTAIN TITLE AGENCY  
229 East Saint George Boulevard  
Ste 107  
St. George, UT 84770

## SUBSTITUTION OF TRUSTEE

**RED MOUNTAIN TITLE AGENCY IS HEREBY APPOINTED SUCCESSOR TRUSTEE UNDER THE FOLLOWING DESCRIBED TRUST DEED:**

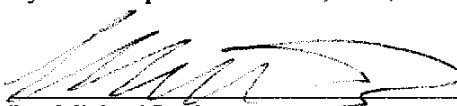
A Deed of Trust dated November 2, 2023, executed by ENLAW LLC, a Delaware limited liability company as Grantor in the amount of \$60,000,000.00, in favor of Jeremy Reutzel, Esq., of the law firm of Bennett Tueller Johnson & Deere, as Trustee and Reef Preferred Holdings LLC, a Utah limited liability company, Beneficiary, recorded November 8, 2023, as Entry 20230033623, official records of Washington County, State of UT.

**SAID TRUST DEED COVERS REAL PROPERTY SITUATED IN WASHINGTON COUNTY, STATE OF UTAH DESCRIBED AS FOLLOWS:**

**SEE EXHIBIT "A" – LEGAL DESCRIPTION AND APN(S) ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.**

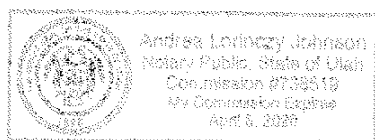
DATED THIS 19<sup>th</sup> DAY OF November, 2024

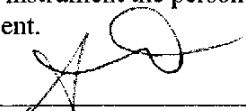
Beneficiary:  
Reef Preferred Holdings LLC,  
a Utah limited liability company  
By: Reef Capital Investment, LLC, it's Manager

  
By: Michael Burke  
Its: Manager of Reef Capital Investment, LLC

State of Utah  
County of Utah <sup>SS</sup>

On this 19<sup>th</sup> day of November, in the year 2024, before me, Andrea Lovinsky Johnson a notary public, personally appeared Michael Burke, Manager of Reef Capital Investment, LLC, Manager of Reef Preferred Holdings, LLC, a Utah limited liability company personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.



  
Notary Public

**Exhibit "A": Legal Description**

**PARCEL :1 GOLF VILLAGE**

COMMENCING AT THE NORTHEAST CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN THENCE SOUTH  $01^{\circ}14'46''$  WEST 1,026.37 FEET ALONG THE SECTION LINE; THENCE WEST 1,375.54 FEET TO THE POINT OF BEGINNING SAID POINT BEING ON THE WESTERLY RIGHT OF WAY LINE OF SNOW CANYON PARKWAY, AND RUNNING THENCE SOUTH  $43^{\circ}53'13''$  EAST 524.89 FEET ALONG THE SAID RIGHT OF WAY TO A POINT ON THE NORTHERLY AND WESTERLY RIGHT OF WAY LINE OF WEISKOPF WAY AND THE BEGINNING OF ANON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 32.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH  $54^{\circ}03'25''$  WEST; THENCE ALONG THE RIGHT OF WAY LINE OF WEISKOPF WAY THE FOLLOWING SIX COURSES: SOUTHERLY 45.83 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $82^{\circ}03'22''$  AND A CHORD BEARING OF SOUTH  $05^{\circ}05'06''$  WEST 42.01 FEET; THENCE SOUTH  $46^{\circ}06'47''$  WEST 37.70 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 316.00 FEET; THENCE SOUTHERLY 317.17 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $57^{\circ}30'31''$ ; THENCE SOUTH  $11^{\circ}23'44''$  EAST 346.72 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 526.00 FEET; THENCE SOUTHEASTERLY 294.12 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $32^{\circ}02'16''$ ; THENCE SOUTH  $43^{\circ}26'00''$  EAST 35.74 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE SOUTHERLY 37.30 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $92^{\circ}54'28''$  TO A POINT ON THE NORTH RIGHT OF WAY LINE BLACK DESERT DRIVE AND THE BEGINNING OF A COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 493.00 FEET; THENCE ALONG THE SAID NORTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE THE FOLLOWING NINE COURSES: WESTERLY 339.93 FEET ALONG THE ARC WITH A CENTRAL ANGLE OF  $39^{\circ}30'22''$  TO THE BEGINNING OF A COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE NORTHWESTERLY 38.00 FEET ALONG THE ARC WITH A CENTRAL ANGLE OF  $94^{\circ}39'31''$ ; THENCE NORTH  $89^{\circ}08'20''$  WEST 32.04 FEET TO THE BEGINNING OF ANON-TANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 23.00 FEET OF WHICH THE RADIUS POINT LIES NORTH  $86^{\circ}21'39''$  WEST; THENCE SOUTHWESTERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $90^{\circ}00'00''$  AND A CHORD BEARING OF SOUTH  $48^{\circ}38'21''$  WEST 32.53 FEET; THENCE NORTH  $86^{\circ}21'39''$  WEST 101.38 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 14.80 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $36^{\circ}52'12''$  TO THE BEGINNING OF A REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 39.50 FEET; THENCE WESTERLY 60.85 FEET THROUGH A CENTRAL ANGLE OF  $88^{\circ}15'40''$  TO THE BEGINNING OF A REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 20.63 FEET THROUGH A CENTRAL ANGLE OF  $51^{\circ}23'28''$ ;

THENCE NORTH 86°21'39" WEST 33.88 FEET TO THE BEGINNING OF A NON- TANGENT CURVE CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 292.10 FEET OF WHICH THE RADIUS POINT LIES SOUTH 60°35'32" EAST; THENCE LEAVING SAID RIGHT OF WAY LINE OF BLACK DESERT DRIVE NORTHEASTERLY 208.73 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 40°56'31" AND A CHORD BEARING OF NORTH 49°52'44" EAST 204.31 FEET TO THE BEGINNING OF A NONTANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 402.24 FEET OF WHICH THE RADIUS POINT LIES NORTH 43°24'15" WEST; THENCE NORTHERLY 708.62 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 100°56'14" AND A CHORD BEARING OF NORTH 03°52'22" WEST 620.48 FEET; THENCE SOUTH 25°27'55" WEST 215.30 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE EAST, HAVING A RADIUS OF 457.31 FEET OF WHICH THE RADIUS POINT LIES NORTH 23°24'32" EAST; THENCE NORTHERLY 777.54 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 97°25'01" AND A CHORD BEARING OF NORTH 17°52'58" WEST 687.21 FEET; THENCE NORTH 43°50'42" WEST 33.43 FEET; THENCE NORTH 88°47'01" WEST 72.13 FEET TO THE BEGINNING OF A NONTANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 735.50 FEET OF WHICH THE RADIUS POINT LIES NORTH 46°57'13" WEST; THENCE NORTHEASTERLY 183.34 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 14°16'57" AND A CHORD BEARING OF NORTH 35°54'19" EAST 182.87 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 620.26 FEET OF WHICH THE RADIUS POINT LIES SOUTH 61°15'09" EAST; THENCE NORTHEASTERLY 52.59 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 04°51'28" AND A CHORD BEARING OF NORTH 31°10'35" EAST 52.57 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 200.01 FEET OF WHICH THE RADIUS POINT LIES SOUTH 56°24'38" EAST; THENCE NORTHEASTERLY 172.90 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 49°31'44" AND A CHORD BEARING OF NORTH 58°21'14" EAST 167.57 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE NORTH, HAVING A RADIUS OF 132.50 FEET OF WHICH THE RADIUS POINT LIES NORTH 06°52'47" WEST; THENCE EASTERLY 18.52 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 08°00'28" AND A CHORD BEARING OF NORTH 79°06'59" EAST 18.50 FEET TO THE BEGINNING OF A NON- TANGENT CURVE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 120.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH 14°48'41" EAST; THENCE EASTERLY 127.69 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 60°57'49" AND A CHORD BEARING OF SOUTH 74°19'47" EAST 121.75 FEET; THENCE NORTH 46°06'53" EAST 25.00 FEET TO THE POINT OF BEGINNING.

PARCEL 2: FAMILY VILLAGE

COMMENCING AT THE EAST 1/4 CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 01°17'15" WEST 13.49 FEET ALONG THE SECTION LINE TO THE POINT OF

BEGINNING AND RUNNING THENCE SOUTH  $01^{\circ}17'15''$  WEST 52.91 FEET ALONG THE SECTION LINE TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE EAST, HAVING A RADIUS OF 1,498.67 FEET OF WHICH THE RADIUS POINT LIES SOUTH  $60^{\circ}48'46''$  EAST; THENCE SOUTHERLY 980.00 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $37^{\circ}27'59''$  AND A CHORD BEARING OF SOUTH  $10^{\circ}27'14''$  WEST 962.63 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 1,855.63 FEET OF WHICH THE RADIUS POINT LIES NORTH  $85^{\circ}28'38''$  WEST; THENCE SOUTHERLY 315.33 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $09^{\circ}44'11''$  AND A CHORD BEARING OF SOUTH  $09^{\circ}23'27''$  WEST 314.95 FEET; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, NORTH  $88^{\circ}27'56''$  WEST, A DISTANCE OF 488.17 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 2,045.30 FEET OF WHICH THE RADIUS POINT LIES SOUTH  $62^{\circ}42'34''$  WEST; THENCE NORTHWESTERLY 593.16 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $16^{\circ}36'59''$  AND A CHORD BEARING OF NORTH  $35^{\circ}35'56''$  WEST 591.08 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 790.92 FEET OF WHICH THE RADIUS POINT LIES NORTH  $86^{\circ}48'03''$  WEST; THENCE NORTHERLY 355.32 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $25^{\circ}44'25''$  AND A CHORD BEARING OF NORTH  $09^{\circ}40'15''$  WEST 352.34 FEET; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, NORTH  $86^{\circ}49'32''$  EAST, A DISTANCE OF 214.28 FEET; THENCE SOUTH  $80^{\circ}09'25''$  EAST 237.76 FEET; THENCE SOUTH  $46^{\circ}30'29''$  EAST 37.40 FEET; THENCE SOUTH  $73^{\circ}42'20''$  EAST 32.00 FEET; THENCE NORTH  $16^{\circ}17'40''$  EAST 187.76 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 516.00 FEET; THENCE NORTHERLY 317.84 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $35^{\circ}17'32''$ ; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, NORTH  $85^{\circ}59'09''$  EAST, A DISTANCE OF 568.52 FEET TO THE POINT OF BEGINNING.

PARCEL 3 AND 4: BOARDWALK VILLAGE

COMMENCING AT THE EAST  $\frac{1}{4}$  CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH  $01^{\circ}14'46''$  EAST 1203.85 FEET ALONG THE SECTION LINE THENCE WEST 938.37 FEET TO THE POINT OF BEGINNING, SAID POINT BEING ON THE WESTERLY RIGHT OF WAY LINE OF SNOW CANYON PARKWAY, AND RUNNING THENCE SOUTH  $43^{\circ}53'13''$  EAST 587.06 FEET ALONG SAID RIGHT OF WAY LINE TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 100.00 FEET; THENCE SOUTHERLY 84.11 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $48^{\circ}11'23''$  TO THE BEGINNING OF A REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 110.00 FEET; THENCE SOUTHERLY 51.94 FEET THROUGH A CENTRAL ANGLE OF  $27^{\circ}03'16''$  TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 73.00 FEET OF WHICH THE RADIUS POINT LIES NORTH  $77^{\circ}52'59''$  WEST; THENCE SOUTHWESTERLY 43.89 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $34^{\circ}26'59''$  AND A CHORD BEARING OF SOUTH  $29^{\circ}20'30''$  WEST

43.23 FEET TO A POINT ON THE NORTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE; THENCE ALONG THE NORTH LINE OF SAID BLACK DESERT DRIVE THE FOLLOWING FIVE COURSES: THENCE SOUTH  $46^{\circ}34'00''$  WEST 66.12 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $90^{\circ}00'00''$ ; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, SOUTH  $46^{\circ}34'00''$  WEST, A DISTANCE OF 32.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 23.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH  $46^{\circ}34'00''$  WEST; THENCE SOUTHERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $90^{\circ}00'00''$  AND A CHORD BEARING OF SOUTH  $01^{\circ}34'00''$  WEST 32.53 FEET; THENCE SOUTH  $46^{\circ}34'00''$  WEST 302.08 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $90^{\circ}00'00''$  TO A POINT ON THE EAST RIGHT OF WAY LINE OF WEISKOPF WAY; THENCE ALONG SAID RIGHT OF WAY LINE OF WEISKOPF WAY THE FOLLOWING SIX COURSES: THENCE NORTH  $43^{\circ}26'00''$  WEST 36.34 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 494.00 FEET; THENCE NORTHWESTERLY 276.23 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $32^{\circ}02'16''$ ; THENCE NORTH  $11^{\circ}23'44''$  WEST 346.72 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 284.00 FEET; THENCE NORTHERLY 285.06 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $57^{\circ}30'31''$ ; THENCE NORTH  $46^{\circ}06'47''$  EAST 37.69 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 32.00 FEET; THENCE EASTERLY 50.19 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $89^{\circ}51'46''$  TO THE POINT OF BEGINNING.

ALSO,

BEGINNING AT THE EAST  $\frac{1}{4}$  CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH  $01^{\circ}17'15''$  WEST 13.49 FEET ALONG THE SECTION LINE; THENCE SOUTH  $85^{\circ}59'09''$  WEST 568.52 FEET TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF WEISKOPF WAY AND A POINT ON A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 516.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH  $71^{\circ}00'08''$  WEST; THENCE NORTHWESTERLY 220.06 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $24^{\circ}26'08''$  AND A CHORD BEARING OF NORTH  $31^{\circ}12'56''$  WEST 218.40 FEET ALONG SAID RIGHT OF WAY; THENCE NORTH  $43^{\circ}26'00''$  WEST 142.06 FEET ALONG SAID RIGHT OF WAY LINE TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE NORTHERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF  $90^{\circ}00'00''$  TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE; THENCE ALONG THE SAID SOUTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE THE FOLLOWING SIX COURSES: THENCE NORTH  $46^{\circ}34'00''$  EAST 302.08 FEET TO THE

FOLLOWING SIX COURSES: THENCE NORTH 46°34'00" EAST 302.08 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE EASTERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00"; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, NORTH 46°34'00" EAST, A DISTANCE OF 32.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE EAST, HAVING A RADIUS OF 23.00 FEET OF WHICH THE RADIUS POINT LIES NORTH 46°34'00" EAST; THENCE NORTHERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00" AND A CHORD BEARING OF NORTH 01°34'00" EAST 32.53 FEET; THENCE NORTH 46°34'00" EAST 66.12 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 73.00 FEET; THENCE NORTHEASTERLY 45.15 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 35°26'11" TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF SNOW CANYON PARKWAY AND A POINT ON A NON-TANGENT CURVE CONCAVE TO THE NORTH, HAVING A RADIUS OF 110.00 FEET OF WHICH THE RADIUS POINT LIES NORTH 24°24'55" EAST; THENCE ALONG THE SAID RIGHT OF WAY LINE OF SNOW CANYON PARKWAY THE FOLLOWING FOUR COURSES: THENCE EASTERLY 57.69 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 30°03'01" AND A CHORD BEARING OF SOUTH 80°36'35" EAST 57.03 FEET TO THE BEGINNING OF ANON-TANGENT CURVE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 100.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH 03°55'25" EAST; THENCE EASTERLY 75.35 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 43°10'21" AND A CHORD BEARING OF SOUTH 72°20'14" EAST 73.58 FEET; THENCE SOUTH 50°30'18" EAST 695.12 FEET ALONG THE SOUTHERLY RIGHT OF WAY LINE OF SNOW CANYON PARKWAY; THENCE SOUTH 43°12'29" WEST 169.49 FEET; THENCE NORTH 89°06'55" WEST 133.42 FEET TO THE POINT OF BEGINNING.

**APN(S): PARCEL 1: I-6-2-4-142-BD1; PARCEL 2: I-6-2-4-145-BD1; PARCEL 3 AND 4: I-6-2-4-143-BD1**