

Substitution of Trustee Page 1 of 6
 Gary Christensen Washington County Recorder
 11/21/2024 04:32:57 PM Fee \$40.00 By RED
 MOUNTAIN TITLE AGENCY

RECORDING REQUESTED BY:
 RED MOUNTAIN TITLE AGENCY
 229 East Saint George Boulevard
 Ste 107
 St. George, UT 84770

SUBSTITUTION OF TRUSTEE

RED MOUNTAIN TITLE AGENCY IS HEREBY APPOINTED SUCCESSOR TRUSTEE UNDER THE FOLLOWING DESCRIBED TRUST DEED:

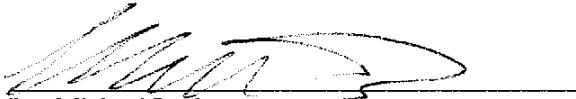
A Deed of Trust dated November 2, 2023, executed by ENLAW LLC, a Delaware limited liability company as Grantor in the amount of \$60,000,000.00, in favor of Jeremy Reutzel, Esq., of the law firm of Bennett Tueller Johnson & Deere, as Trustee and Reef Preferred Holdings LLC, a Utah limited liability company, Beneficiary, recorded November 8, 2023, as Entry 20230033623, official records of Washington County, State of UT.

SAID TRUST DEED COVERS REAL PROPERTY SITUATED IN WASHINGTON COUNTY, STATE OF UTAH DESCRIBED AS FOLLOWS:

SEE EXHIBIT "A" – LEGAL DESCRIPTION AND APN(S) ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.

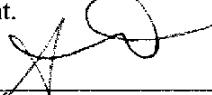
DATED THIS 19th DAY OF November, 2024

Beneficiary:
 Reef Preferred Holdings LLC,
 a Utah limited liability company
 By: Reef Capital Investment, LLC, it's Manager


 By: Michael Burke
 Its: Manager of Reef Capital Investment, LLC

State of Utah ss
 County of Utah

On this 19th day of November, in the year 2024, before me, Andrew Loring Johnson, a notary public, personally appeared Michael Burke, Manager of Reef Capital Investment, LLC, Manager of Reef Preferred Holdings, LLC, a Utah limited liability company personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.


 Notary Public

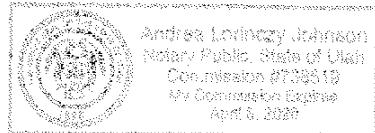


Exhibit "A": Legal Description**PARCEL :1 GOLF VILLAGE**

COMMENCING AT THE NORTHEAST CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN THENCE SOUTH $01^{\circ}14'46''$ WEST 1,026.37 FEET ALONG THE SECTION LINE; THENCE WEST 1,375.54 FEET TO THE POINT OF BEGINNING SAID POINT BEING ON THE WESTERLY RIGHT OF WAY LINE OF SNOW CANYON PARKWAY, AND RUNNING THENCE SOUTH $43^{\circ}53'1''$ EAST 524.89 FEET ALONG THE SAID RIGHT OF WAY TO A POINT ON THE NORtherly AND WESTERLY RIGHT OF WAY LINE OF WEISKOPF WAY AND THE BEGINNING OF ANON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 32.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH $54^{\circ}03'25''$ WEST; THENCE ALONG THE RIGHT OF WAY LINE OF WEISKOPF WAY THE FOLLOWING SIX COURSES: SOUTHERLY 45.83 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF $82^{\circ}03'22''$ AND A CHORD BEARING OF SOUTH $05^{\circ}05'06''$ WEST 42.01 FEET; THENCE SOUTH $46^{\circ}06'47''$ WEST 37.70 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 316.00 FEET; THENCE SOUTHERLY 317.17 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF $57^{\circ}30'31''$; THENCE SOUTH $11^{\circ}23'44''$ EAST 346.72 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 526.00 FEET; THENCE SOUTHEASTERLY 294.12 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF $32^{\circ}02'16''$; THENCE SOUTH $43^{\circ}26'00''$ EAST 35.74 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE SOUTHERLY 37.30 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF $92^{\circ}54'28'$ TO A POINT ON THE NORTH RIGHT OF WAY LINE BLACK DESERT DRIVE AND THE BEGINNING OF A COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 493.00 FEET; THENCE ALONG THE SAID NORTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE THE FOLLOWING NINE COURSES: WESTERLY 339.93 FEET ALONG THE ARC WITH A CENTRAL ANGLE OF $39^{\circ}30'22''$ TO THE BEGINNING OF A COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE NORTHWESTERLY 38.00 FEET ALONG THE ARC WITH A CENTRAL ANGLE OF $94^{\circ}39'31''$; THENCE NORTH $89^{\circ}08'20''$ WEST 32.04 FEET TO THE BEGINNING OF ANON-TANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 23.00 FEET OF WHICH THE RADIUS POINT LIES NORTH $86^{\circ}21'39''$ WEST; THENCE SOUTHWESTERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF $90^{\circ}00'00''$ AND A CHORD BEARING OF SOUTH $48^{\circ}38'21''$ WEST 32.53 FEET; THENCE NORTH $86^{\circ}21'39''$ WEST 101.38 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 14.80 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF $36^{\circ}52'12''$ TO THE BEGINNING OF A REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 39.50 FEET; THENCE WESTERLY 60.85 FEET THROUGH A CENTRAL ANGLE OF $88^{\circ}15'40'$ TO THE BEGINNING OF AN EVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 20.63 FEET THROUGH A CENTRAL ANGLE OF $51^{\circ}23'28''$;

THENCE NORTH 86°21'39" WEST 33.88 FEET TO THE BEGINNING OF A NON- TANGENT CURVE CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 292.10 FEET OF WHICH THE RADIUS POINT LIES SOUTH 60°35'32" EAST; THENCE LEAVING SAID RIGHT OF WAY LINE OF BLACK DESERT DRIVE NORTHEASTERLY 208.73 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 40°56'31" AND A CHORD BEARING OF NORTH 49°52'44" EAST 204.31 FEET TO THE BEGINNING OF A NONTANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 402.24 FEET OF WHICH THE RADIUS POINT LIES NORTH 43°24'15" WEST; THENCE NORTHERLY 708.62 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 100°56'14" AND A CHORD BEARING OF NORTH 03°52'22" WEST 620.48 FEET; THENCE SOUTH 25°27'55" WEST 215.30 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE EAST, HAVING A RADIUS OF 457.31 FEET OF WHICH THE RADIUS POINT LIES NORTH 23°24'32" EAST; THENCE NORTHERLY 777.54 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 97°25'01" AND A CHORD BEARING OF NORTH 17°52'58" WEST 687.21 FEET; THENCE NORTH 43°50'42" WEST 33.43 FEET; THENCE NORTH 88°47'01" WEST 72.13 FEET TO THE BEGINNING OF A NONTANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 735.50 FEET OF WHICH THE RADIUS POINT LIES NORTH 46°57'13" WEST; THENCE NORTHEASTERLY 183.34 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 14°16'57" AND A CHORD BEARING OF NORTH 35°54'19" EAST 182.87 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 620.26 FEET OF WHICH THE RADIUS POINT LIES SOUTH 61°15'09" EAST; THENCE NORTHEASTERLY 52.59 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 04°51'28" AND A CHORD BEARING OF NORTH 31°10'35" EAST 52.57 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 200.01 FEET OF WHICH THE RADIUS POINT LIES SOUTH 56°24'38" EAST; THENCE NORTHEASTERLY 172.90 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 49°31'44" AND A CHORD BEARING OF NORTH 58°21'14" EAST 167.57 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE NORTH, HAVING A RADIUS OF 132.50 FEET OF WHICH THE RADIUS POINT LIES NORTH 06°52'47" WEST; THENCE EASTERLY 18.52 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 08°00'28" AND A CHORD BEARING OF NORTH 79°06'59" EAST 18.50 FEET TO THE BEGINNING OF A NON- TANGENT CURVE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 120.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH 14°48'41" EAST; THENCE EASTERLY 127.69 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 60°57'49" AND A CHORD BEARING OF SOUTH 74°19' 7" EAST 121.75 FEET; THENCE NORTH 46°06' 3" EAST 25.00 FEET TO THE POINT OF BEGINNING.

PARCEL 2: FAMILY VILLAGE

COMMENCING AT THE EAST 1/4 CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 01°17'15" WEST 13.49 FEET ALONG THE SECTION LINE TO THE POINT OF

BEGINNING AND RUNNING THENCE SOUTH 01°17'15" WEST 52.91 FEET ALONG THE SECTION LINE TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE EAST, HAVING A RADIUS OF 1,498.67 FEET OF WHICH THE RADIUS POINT LIES SOUTH 60°48'46" EAST; THENCE SOUTHERLY 980.00 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 37°27'59" AND A CHORD BEARING OF SOUTH 10°27'14" WEST 962.63 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 1,855.63 FEET OF WHICH THE RADIUS POINT LIES NORTH 85°28'38" WEST; THENCE SOUTHERLY 315.33 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 09°44'11" AND A CHORD BEARING OF SOUTH 09°23'27" WEST 314.95 FEET; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, NORTH 88°27'56" WEST, A DISTANCE OF 488.17 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 2,045.30 FEET OF WHICH THE RADIUS POINT LIES SOUTH 62°42'34" WEST; THENCE NORTHWESTERLY 593.16 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 16°36'59" AND A CHORD BEARING OF NORTH 35°35'56" WEST 591.08 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 790.92 FEET OF WHICH THE RADIUS POINT LIES NORTH 86°48'03" WEST; THENCE NORTHERLY 355.32 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 25°44'25" AND A CHORD BEARING OF NORTH 09°40'15" WEST 352.34 FEET; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, NORTH 86°49'32" EAST, A DISTANCE OF 214.28 FEET; THENCE SOUTH 80°09'25" EAST 237.76 FEET; THENCE SOUTH 46°30'29" EAST 37.40 FEET, THENCE SOUTH 73°42'20" EAST 32.00 FEET; THENCE NORTH 16°17'40" EAST 187.76 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 516.00 FEET; THENCE NORTHERLY 317.84 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 35°17'32"; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, NORTH 85°59'09" EAST, A DISTANCE OF 568.52 FEET TO THE POINT OF BEGINNING.

PARCEL 3 AND 4: BOARDWALK VILLAGE

COMMENCING AT THE EAST 1/4 CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 01°14'46" EAST 1203.85 FEET ALONG THE SECTION LINE THENCE WEST 938.37 FEET TO THE POINT OF BEGINNING, SAID POINT BEING ON THE WESTERLY RIGHT OF WAY LINE OF SNOW CANYON PARKWAY, AND RUNNING THENCE SOUTH 43°53'13" EAST 587.06 FEET ALONG SAID RIGHT OF WAY LINE TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 100.00 FEET; THENCE SOUTHERLY 84.11 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 48°11'23" TO THE BEGINNING OF A REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 110.00 FEET; THENCE SOUTHERLY 51.94 FEET THROUGH A CENTRAL ANGLE OF 27°03'16" TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 73.00 FEET OF WHICH THE RADIUS POINT LIES NORTH 77°52'59" WEST; THENCE SOUTHWESTERLY 43.89 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 34°26'59" AND A CHORD BEARING OF SOUTH 29°20'30" WEST

43.23 FEET TO A POINT ON THE NORTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE; THENCE ALONG THE NORTH LINE OF SAID BLACK DESERT DRIVE THE FOLLOWING FIVE COURSES: THENCE SOUTH 46°34'00" WEST 66.12 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00"; THENCE ALONG A LINE NON-TANGENT TO SAID CURVE, SOUTH 46°34'00" WEST, A DISTANCE OF 32.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 23.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH 46°34'00" WEST; THENCE SOUTHERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00" AND A CHORD BEARING OF SOUTH 01°34'00" WEST 32.53 FEET; THENCE SOUTH 46°34'00" WEST 302.08 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE WESTERLY 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00" TO A POINT ON THE EAST RIGHT OF WAY LINE OF WEISKOPF WAY; THENCE ALONG SAID RIGHT OF WAY LINE OF WEISKOPF WAY THE FOLLOWING SIX COURSES: THENCE NORTH 43°26'00" WEST 36.34 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 494.00 FEET; THENCE NORTHWESTERLY 276.23 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 32°02'16"; THENCE NORTH 11°23'44" WEST 346.72 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 284.00 FEET; THENCE NORtherly 285.06 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 57°30'31"; THENCE NORTH 46°06'47" EAST 37.69 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 32.00 FEET; THENCE EASTERLY 50.19 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 89°51'46" TO THE POINT OF BEGINNING.

ALSO,

BEGINNING AT THE EAST 1/4 CORNER OF SECTION 4, TOWNSHIP 42 SOUTH, RANGE 16 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 01°17'15" WEST 13.49 FEET ALONG THE SECTION LINE; THENCE SOUTH 85°59'09" WEST 568.52 FEET TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF WEISKOPF WAY AND A POINT ON A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 516.00 FEET OF WHICH THE RADIUS POINT LIES SOUTH 71°00'08" WEST; THENCE NORTHWESTERLY 220.06 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 24°26'08" AND A CHORD BEARING OF NORTH 31°12'56" WEST 218.40 FEET ALONG SAID RIGHT OF WAY; THENCE NORTH 43°26'00" WEST 142.06 FEET ALONG SAID RIGHT OF WAY LINE TO THE BEGINNING OF A CURVE TO THE RIGHT HAVING A RADIUS OF 23.00 FEET; THENCE NORtherly 36.13 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00" TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE; THENCE ALONG THE SAID SOUTH RIGHT OF WAY LINE OF BLACK DESERT DRIVE THE FOLLOWING SIX COURSES: THENCE NORTH 46°34'00" EAST 302.08 FEET TO THE

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APN(S): PARCEL 1: I-6-2-4-142-BD1; PARCEL 2: I-6-2-4-145-BD1; PARCEL 3 AND 4: I-6-2-4-143-BD1