DOC ID 20240028285

Notice Page 1 of 3
Gary Christensen Washington County Recorder
09/10/2024 08:31:00 AM Fee \$40.00 By MILLER
HARRISON LLC

WHEN RECORDED RETURN TO: DC Sage Haven Condominiums, LLC 2427 North Main Logan, UT 84341

NOTICE OF REINVESTMENT FEE COVENANT

(DC Sage Haven Condominium Association - Phase 12C)

Pursuant to Utah Code § 57-1-46(6), the DC Sage Haven Condominium Association, Inc. ("Neighborhood Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "Burdened Property"), attached hereto, which is subject to the Declaration of Condominium for DC Sage Haven Condominiums recorded with the Washington County Recorder on March 13, 2024 as Entry No. 20240007568, and any amendments or supplements thereto (the "Declaration").

The Amended and Restated Declaration of Covenants, Conditions, Restrictions, Easements, Terms and Reservations for Desert Color Community recorded with the Washington County Recorder ("Master Declaration") contains a Reinvestment Fee Covenant in its Section 6.15 that permits the Neighborhood Association to assess a fee to transferees of any of the Burdened Property subject to the Master Declaration. The reinvestment fee amount payable to the Neighborhood Association shall be established by the Master Association's Board of Directors by resolution, rule, or as otherwise permitted by the Master Declaration. The amount of the reinvestment fee shall be made available to all interested parties upon request to the Neighborhood Association.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within the DC Sage Haven Condominiums development that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

DC Sage Haven Condominiums Association, Inc. 2427 North Main Logan, UT 84341

The address of the beneficiary may change from time to time as updated on the Utah Department of Commerce Homeowner Associations Registry.

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

20240028285 09/10/2024 08:31:00 AM Page 2 of 3 Washington County

- 3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
- 4. The duration of the Reinvestment Fee Covenant is perpetual. The Neighborhood Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
- 5. The purpose of the Reinvestment Fee is to assist the Neighborhood Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Neighborhood Association; or (h) funding Neighborhood Association reserves.
- 6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.
- 7. Please contact the Neighborhood Association for the amount of the Reinvestment Fee.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Neighborhood Association on the date set forth below, to be effective upon recording with the Washington County Recorder.

Notary Public

Notary Public - State Of Ulah

REBECCA STOCK Comm. #736761 My Commission Expires APRIL 18, 2028 20240028285 09/10/2024 08:31:00 AM Page 3 of 3 Washington County

EXHIBIT A LEGAL DESCRIPTION

All of **SAGE HAVEN PHASE 12C CONDOMINIUMS**, according to the official plat recorded in the office of the Washington County Recorder on July 29, 2024, as Entry Number 20240023614.

 Parcel Numbers:
 SG-SAHC-12C-3-101
 SG-SAHC-12C-3-102
 SG-SAHC-12C-3-201

 SG-SAHC-12C-3-202
 SG-SAHC-12C-3-203
 SG-SAHC-12C-3-204
 SG-SAHC-12C-3-301

 SG-SAHC-12C-3-302
 SG-SAHC-12C-3-303
 SG-SAHC-12C-3-304
 SG-SAHC-12C-3-COMMON