WHEN RECORDED RETURN TO: Hurricane City 147 N. 870 West Gurricane, UT 84737

Parcel ID# <u>H-3-33-4371</u>

Legal Description: See exhibit A'

DOC # 20160040532

Agreement
Russell Shirts Washington County Recorder
10/27/2016 03:41:00 RM Fee \$ 0.00

By HURRICANE CARY

BY

FIRST AMENDMENT TO DEVELOPMENT AGREEMENT

"Development Agreement"), duly recorded in the office of the Washington County Recorder as document #20160014777; and

WHEREAS the Parties now desire to enter into an agreement amending said Development Agreement,

NOW, THEREFORE, IN CONSIDERATION of the mutual covenants and obligations contained herein the Parties hereto hereby enter into this First Amendment to Development Agreement as follows:

- Amendment of Paragraph 12: Paragraph 12 "Bonding" of the Development Agreement's hereby amended in its entirety to read as follows:
 - 12. **Bouding.** Developer agrees to obtain and provide to City a performance or other bond in the amount of \$825,000, an amount equal to 110% of the estimated cost of the clubhouse and pool improvements shown on the approved site plan for Phase 1 of Zion Village Townhomes, prior to issuance of a building permit for any of the townhome buildings in the project, naming City as an obligee and containing such terms and conditions as are acceptable to City, quaranteeing completion of said clubhouse and pool improvements in accordance with this Agreement. Said bond shall further provide that in the event that said clubhouse and pool are not completed within 3 years of the date of this agreement or prior to submittal for approvals for Phase 2 of Zion Village Townhomes, whichever shall come first, City shall be entitled to proceed against the developer and or bond for completion of said clubhouse and pool as shown on approved site plan.
- 2. <u>Deletion of Paragraph 13</u>. Paragraph 13 "On-Site Property Manager" of the Development Agreement is hereby deleted.
- 3. Other Provisions Remain in Effect. Except as modified herein, all other terms and conditions of the Development Agreement shall remain in full force and effect.

	20160 Page :	0040532 10/27/2016 03:41: 3 of 4 Washington County	OO PM
⋄	Anotary public or other officer completing this certific document to which this certificate is attached, and not	rate verifies only the identify of the individual who	signed the
	State of California County of School before me, Date	Hmal D. Vera, A No terry Mere Insert Name and Title of the Office	Public.
\ \.\@	who proved to me on the basis of satisfactory	Name(s) of Signer(s) veridence to be this person(s) whose name verified to me that the person executed the second	ne same (n/s)
	(his/her/their authorized capacity) (his/her/their authorized capa	cted, executed the instrument. I certify under PENALTY OF PERJURY und of the State of California that the foregoing is true and correct.	en the laws
\$.	ALMA D. VERA COMM. # 2030730 NOTARY PUBLIC • CALIFORNIA SAN DIEGO COUNTY My Commission Expires June 24, 2017	Signature Of Notary Pub.	lic S
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Title of Type of Document: Capacity(ies) Claimed by Signer(s) Signer's Name: Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Title(s) Capacity Officer Capacity Office			
	Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney in Fact Guardian or Conservator Other: Signer Is Representing:	Signer's Name Corporate Officer — Title(s): Partner — Limited	
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-1/2016 03:--ashington county

Exhibit "A"

IARTEP 10/27/2016 03:41:00 PM TODD GETZ DESCRIPTION: COMMENCING AT THE WEST QUARTER CORNER OF SECTION 33, TOWNSHIP 41 SOUTH, RANGE 13 WEST, OF THE SALT LAKE BASE AND MERIDIAN; THENCE NO000405"E, ALONG THE SECTION KINE, 605.29 FEET; THENCE NO000000"E, 433.00 FEET TO THE POINT OF BEGINNING SAID POINT BEING LOCATED ON THE EAST LINE OF 2170 WEST STREET THENCE NO0°04'05"E, ALQNO SAID LINE, 1,290.67 FEET; THENCE DEPARTING SAID LINE AND RUNNING \$89°47'55"E, 379.09 FEET; THENCE S05°12'05"W 357.90 FEET; THENCE S01°4755"E, 409.99 FEET; THENCE S41°10'55"E, 122.44 REET TO A CURVE TO THE RIGHT HAVING A RADIUS OF 169.00 FEET, AND A CENTRAL ANGLE OF 67°39'00", THENCE SOUTHERLY ALONG SAID CURVE, 188.91 FEET; THENCE S26°28'05"W, 285.34 FEET; THENCE N89°48'32"W, 337.30 FEET TO THE POINT OF BEGINNING. CONTAINING 11.41 ACRES.