

When recorded mail to:
Fort Pierce Leasing, L.C.
335 E. St. George Blvd, suite 301
St. George, Utah 84770

DOC # 20100021068

Patent Page 1 of 3
Russell Shirts Washington County Recorder
06/28/2010 01:35:10 PM Fee \$ 0.00
By STATE TRUST LANDS ADMIN



**STATE OF UTAH
EXCHANGE PATENT NO. 20168**

WHEREAS, FORT PIERCE LEASING, LC, a Utah limited liability company, 334 East St. George Boulevard, Suite 301, St. George, Utah 84770, has agreed with the State of Utah, School and Institutional Trust Lands Administration, to exchange certain assets for the state trust lands hereinafter described;

AND WHEREAS, the said agreement by FORT PIERCE LEASING, LC complies with all applicable statutory requirements for exchange.

NOW THEREFORE I, GARY R. HERBERT., Governor, by virtue of the power and authority vested in me by the laws of the State of Utah, do issue this PATENT, in the name and by the authority of the State of Utah, hereby granting and confirming to FORT PIERCE LEASING, LC and to its successors and assigns forever, the following tract or parcel of state trust land, situated in the County of Washington, State of Utah, to-wit:

Township 43 South, Range 15 West, SLB&M

Section 20: within the NW $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, more particularly described as follows:

Beginning at a point South 1°10'51" West 245.57 feet along the Section Line and North 90° 00'00" East 34.38 feet from the Northwest Corner of Section 20, Township 43 South, Range 15 West, Salt Lake Base and Meridian and running thence North 61°03'35" East 81.57 feet; thence South 43°31'38" East 40.54 feet; thence South 47°15'29" West 79.77 feet; thence North 42°44'31" West 60.00 feet to the of beginning.

. Containing 0.09 acres, more or less.

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TO HAVE AND TO HOLD the above described and granted premises unto the said FORT PIERCE LEASING, LC, and to its successors and assigns forever;

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits; also,

Subject to an easement across the property as may be necessary and reasonable to access other lands administered by the Trust Lands Administration; also,

Subject to any valid, existing easement or right of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute.

FOR AND IN CONSIDERATION of additional ownership interest vesting in the State of Utah, School and Institutional Trust Lands Administration in said Ft. Pierce Leasing, LC, as more specifically described in the Operating Agreement of Ft. Pierce Business Park, LC dated as of March 11, 2002, as amended pursuant to that certain First Amendment to the Operating Agreement dated as of February 3, 2005.

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IN TESTIMONY WHEREOF, I affix my signature. Done this 23 day of
February, 2010.

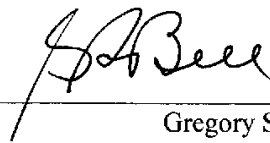
By the Governor:




Gary R. Herbert

Attested:



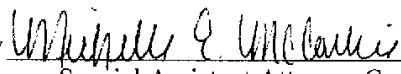


Gregory S. Bell
Lieutenant Governor



Kevin S. Carter, Director
School and Institutional
Trust Lands Administration

APPROVED AS TO FORM
Mark L. Shurtleff
Attorney General

By 

Special Assistant Attorney General

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Exchange No. DEVL 696 LLC
Fund: School