After Recording, Return to: Albertson's, Inc. c/o Kimbal L. Gowland Meuleman & Miller LLP 960 Broadway Avenue, Suite 500 Boise, Idaho 83706



E 1990963 B 3551 P 507 RICHARD T. MAUGHAN, DAVIS CNTY RECORDER 2004 JUN 1 10:30 AM FEE 31.00 DEP MEC REC'D FOR EQUITY TITLE AGENCY

### FIRST AMENDMENT TO DEVELOPMENT AGREEMENT

THIS FIRST AMENDMENT TO DEVELOPMENT AGREEMENT ("First Amendment") is entered into on May \( \sqrt{2}\_, 2004\), between **SB Clinton L.C.**, a Utah limited liability company ("First Party"), **Albertson's, Inc.**, a Delaware corporation ("Albertson's"), and **C&C Properties, LLC**, a Utah limited liability company ("C&C Properties").

#### RECITALS

- A. First Party and Albertson's entered into that certain Development Agreement of Restrictions and Easements dated October 22, 1998, which was recorded on October 23, 1998, as Entry No. 1451284, in Book 2379, beginning at Page 463, official records of Davis County, Utah, with respect to that certain real property more particularly described therein as the Shopping Center (the "Development Agreement").
- B. The Development Agreement provides for phased development of the Shopping Center, and the Phase 1 Site Work (primarily pertaining to the Site Work on Parcels 1 through 7 of the Shopping Center) was performed several years ago. This First Amendment addresses aspects of the largely unperformed Future Phases Site Work on Parcels 8 through 12 of the Shopping Center.
- C. The parties hereto are comprised of First Party (who was a party to the Development Agreement and is the Owner of Parcels 8, 9, 10 and 12), Albertson's (who was a party to the Development Agreement and is the Owner of Parcels 2 and 7), and C&C Properties (who is the Owner of Parcel 11).

#### **AGREEMENT**

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Development Agreement is hereby amended as follows:

- 1. Capitalized terms not otherwise defined herein shall have the respective meanings ascribed to such terms in the Development Agreement.
- 2. The legal descriptions attached to the Development Agreement as Schedule I are hereby deleted and the revised legal descriptions attached hereto as Schedule I are substituted therefor. All references to Schedule I in the Development Agreement or in this First Amendment shall refer to the Schedule I attached hereto.

FIRST AMENDMENT TO DEVELOPMENT AGREEMENT – 1
ABS #393 – NWC 2000 West & 1800 North, Clinton, UT
M&M 125.739 05/10/04
LV25.739/DOCS/FIRST AMENDMENT TO DEVELOPMENT AGREEMENT 002 DOC

### E 1990963 B 3551 P 508

- 3. The site plan attached to the Development Agreement as Exhibit "A" is hereby deleted and the revised site plan attached hereto as Exhibit "A" (reflecting changes to Parcels 10, 11 and 12) is substituted therefor. All references to the site plan or to Exhibit "A" in the Development Agreement or in this First Amendment shall refer to the site plan attached hereto as Exhibit "A".
- 4. The first sentence of Section 1.1 of the Development Agreement is hereby amended to read as follows:

"Albertson's is the Owner of Parcels 2 and 7; First Party is the Owner of Parcels 8, 9, 10 and 12; Clinton Towne Center Shops L.C., a Utah limited liability company, is the Owner of Parcels 1 and 3; SB Clinton Blockbuster L.C., a Utah limited liability company, is the Owner of Parcel 6; and C&C Properties is the Owner of Parcel 11."

- 5. Section 20.1 of the Development Agreement is hereby amended to provide that the notice address for First Party shall be c/o Smith Brubaker Haacke, 2231 East 4800 South, Salt Lake City, Utah 84117, and that the notice address for C&C Properties shall be 8505 Windhaven Drive, Parker, Colorado 80130.
- 6. This First Amendment shall be recorded in the official records of Davis County, Utah, and shall be effective as of the date of said recording.
- 7. This First Amendment may be executed in counterparts, each of which shall be deemed an original and all of which shall constitute a single instrument. Signature and acknowledgment pages may be detached from original counterparts and attached to a single or multiple original(s) in order to form a single or multiple original(s) of this document.
- 8. The Development Agreement, as amended herein, is hereby ratified and confirmed. Except as amended herein, the Development Agreement shall remain in full force and effect.

EXECUTED as of the date first set forth above.

FIRST PARTY:

SB Clinton L.C.,

a Utah limited liability company

By: Scott M. Brubaker

A Member

ALBERTSON'S:

Albertson's, Inc.,

a Delaware corporation

By: William H. Arnold Myking

Its: Group Vice President, Real Estate Law

E 1990963 B 3551 P 509

**C&C PROPERTIES:** 

C&C Properties, LLC,

a Utah limited liability company

Name Its:

member

List of Schedules and Exhibits:

Schedule I – Description of the Shopping Center Parcels Exhibit "A" – Site Plan

STATE OF UTAH
) ss.
County of Sax Jale
)

M&M 125.739 05/10/04

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The foregoing instrument was acknowledged before me this <u>Zo</u> day of May, 2004, by Scott M. Brubaker, Member of SB Clinton L.C., a Utah limited liability company.

My commission expires:		Can Id	La
4/10/09		Notary Public in and for Residing at Saut	or the State of Utah
STATE OF IDAHO	) ) ss.		
County of Ada	)		
On this (although day of M State, personally appeared V President, Real Estate Law, foregoing instrument or the p acknowledged to me that such	William H. Arnold, of Albertson's, Inc. erson who executed	, the corporation that exe the instrument on behalf or	ne to be Group Vice ecuted the within and
IN WITNESS WHER and year in this certificate fir.		o set my hand and affixed r	ny official seal the day
MARGO	OT JACKSON RY PUBLIC OF IDAHO	Notary Public for Idaho Residing at Mt. Hon My commission expire	R, Idaho
STATE OF Colorado County of Duglas	/ 	•	
The foregoing instrument  Steven  Properties, LLC, a Utah limit	ward	, Men be	y of May, 2004, by
My commission expires:		Sallen	Surds
Commission Expires 06/08/2004 10961 South Parker Road Parker, CO 80134		Notary Public in and for State of Residing at	or the VAN
FIRST AMENDMENT TO DEVEL ABS #393 – NWC 2000 West & 18		`-4	S TATE

# **SCHEDULE I**

to First Amendment to Development Agreement of Restrictions and Easements

# **Description of the Shopping Center Parcels**

Parcel 1:	Lot 1, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0001
Parcel 2:	Lot 2, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0002
Parcel 3:	Lot 3, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0003
Parcel 4:	Lot 4, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0004
Parcel 5:	Lot 5, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0005
Parcel 6:	Lot 6, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0006
Parcel 7:	Lot 7, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0007
Parcel 8:	Lot 8, Clinton Towne Center, Clinton City, Davis County, Utah, according to the official plat thereof.  Tax Parcel No. 14-266-0008
Parcel 9:	Lot 9, Clinton Towne Center, Clinton City, Davis County, Utah, according to the

official plat thereof.

Tax Parcel No. 14-266-0009

#### E 1990963 B 3551 P 512

Parcel 10: Lot 10, Clinton Towne Center, Clinton City, Davis County, Utah, according to the

official plat thereof.

Tax Parcel No. 14-266-0010

LESS AND EXCEPTING the Easternmost 18.0 feet of said Lot 10.

Parcel 11: Lot 11, Clinton Towne Center, Clinton City, Davis County, Utah, according to the

official plat thereof.

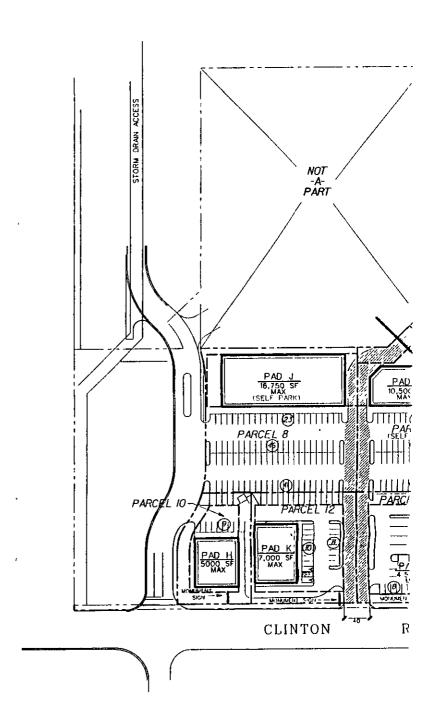
Tax Parcel No. 14-266-0011

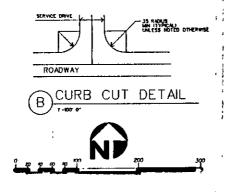
Parcel 12: Lot 12, Clinton Towne Center, Clinton City, Davis County, Utah, according to the

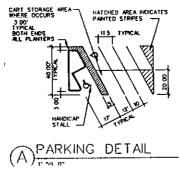
official plat thereof.

Tax Parcel No. 14-266-0012

TOGETHER WITH the Easternmost 18.0 feet of Lot 10, Clinton Towne Center.







# GENERAL NOTES

DRAWN WITH OUT BENEFIT OF SURVEY NO TRUCK WELLS NATURAL DOCK ONL PARKING REQUIREMENTS

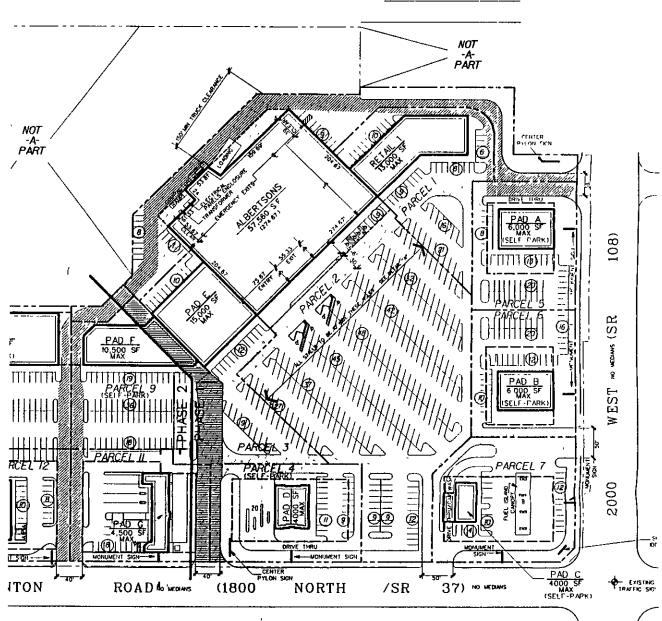
1/200 SF OF GBA (ALBERTSONS S

BUILDING SETBACK REQUIREMENTS PER CITY REVIEW

LANDSCAPE REQUIREMENTS

PER CITY REVIEW

ZONING REQUIREMENTS EXISTING -



GENERAL NOTES

DRAWN WITH OUT BENEFIT OF SURVEY

AL NOTES

4 OUT BENEFIT OF SURVEY .WELLS, NATURAL DOCK ONLY QUIREMENTS

OF GBA (ALBERTSONS STANDARD)

ITBACK REQUIREMENTS

( REVIEW

REQUIREMENTS

CITY REVIEW

JUIREMENTS:

LEGEND

PROPERTY/PARCEL LINE

PHASE LINE EXPANSION LIMIT LINE BUILDING ENVELOPE BUILDING AREA

HEAVY DUTY PAVING

TEMPORARY SERVICE DRIVE

EXH! TOTAL TOTAL TOTAL TOTAL

> APPRO CHARL PRESIL EXEC SR V

