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RETURNED

JUN 05 2003

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RICHARD T. MAUGHAN, DAVIS CNTY RECORDER
2003 JUN 5 12:26 PM FEE .00 DEP MEC
REC'D FOR WESTERN STATES TITLE COMPANY

03-214-0002 ✓

WHEN RECORDED, RETURN TO:
Ballard Spahr Andrews & Ingersoll, LLP
201 South Main Street, Suite 600
Salt Lake City, UT 84111

NOTICE OF LEASE AGREEMENT

PLEASE TAKE NOTICE that the Municipal Building Authority of the City of Bountiful, Utah, a nonprofit corporation organized under the laws of the State of Utah, and the City of Bountiful, Davis County, Utah, a body corporate and politic of the State of Utah, entered into a Lease Agreement, dated as of the May 1, 2003, for the following described real property:


See attached Exhibit "A"

EXECUTED this June 5, 2003.

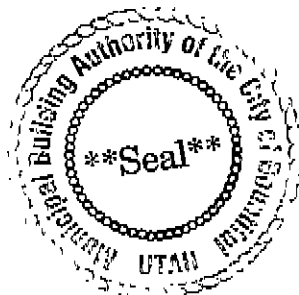
MUNICIPAL BUILDING AUTHORITY
OF THE CITY OF BOUNTIFUL, UTAH


President

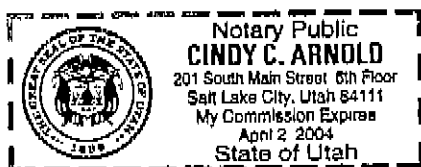
Attest:


Secretary

(SEAL)



In the County of Davis, State of Utah, on this June 3, 2003, before me, the undersigned notary, personally appeared Joe Johnson and Kim J. Coleman, the President and Secretary, respectively, of the Municipal Building Authority of the City of Bountiful, Utah, who are personally known to me or who proved to me their identities through documentary evidence to be the persons who signed the preceding document in my presence and who swore or affirmed to me that their signatures are voluntary.





Notary signature and seal

EXHIBIT "A"

DESCRIPTION OF PROPERTY

An undivided 70% leasehold interest in the following property located in Davis County, Utah:

ALL OF LOT 2, ACCORDING TO THE OFFICIAL INSTRUMENT ENTITLED RENAISSANCE TOWNE CENTRE, A COMMERCIAL MIXED USE PLANNED UNIT DEVELOPMENT, PHASE 1, PLAT 1, DULY RECORDED WITH THE DAVIS COUNTY, UTAH RECORDER'S OFFICE, SUBJECT TO EASEMENTS, CONDITIONS, RESTRICTIONS AND MATTERS OF RECORD, INCLUDING WITHOUT LIMITATION, THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR RENAISSANCE TOWNE CENTRE, RECORDED MARCH 28, 2003 AS ENTRY NO. 1847201 IN BOOK 3257 AT PAGE 1255 OF OFFICIAL RECORDS.

03-214-0002 -