

WHEN RECORDED RETURN TO:
Bob W. Hadley
7390 South Creek Road, Suite 201
Sandy, Utah 84093

E 1842267 & 3246 P 575
RICHARD T. MAUGHAN, DAVIS CNTY RECORDER
2003 MAR 13 10:49 AM FEE 12.00 DEP MT
REC'D FOR FIRST AMERICAN TITLE CO OF UTA

NE 17-4N-1W
10-028-0057pt

NOTICE OF LEASE

Notice is hereby given that Layton Hills Business Park, L.C., as Lessor, and Layton Hills Associates, LLC, as Lessee, have entered into a lease agreement dated March 1, 2003, affecting real property located at 1550-1590 North Hillfield Road, Layton, Utah, in Davis County, Utah, more particularly described as follows:

Beginning at a point on the South line of that certain property described in that certain Warranty Deed dated 16 November 1996 and recorded 19 November 1996 as Entry no. 1288099 in Book 2065 at Page 1240 of official records, said point being located South 89°54'50" West 680.42 feet and North 0°09'12" East 290.46 feet to said South Line and North 89°46'06" West along said South Line 286.50 feet from the East Quarter Corner of Section 17, Township 4 North, Range 1 West, Salt Lake Base and Meridian and running thence North 89°46'06" West along said South Line 305.92 feet to the East Line of 400 West Street; thence North 0°08'48" East along said East Line 411.10 feet to the Southwesterly corner of the Foxcreek Apartment Complex; thence South 89°50'48" East along the South line of said Foxcreek Apartment Complex 380.59 feet to a point on the extension of a party wall line; thence South 0°14'13" West along said party wall line and the extension thereof 346.39 feet to the Southeast corner of an existing block building; thence North 89°46'06" West 74.13 feet; thence South 0°08'48" West 65.23 feet to the point of beginning.

Contains 151,595.62 sq. ft. or 3.48 Acres

DATED March 1, 2003.

LESSOR:

Layton Hills Business Park, L.C.

By: 
Bartley K. Curtis

Its: Member

LESSEE:

Layton Hills Associates, LLC

By: Vectra Management Group, Inc.

Its: Manager

By: 

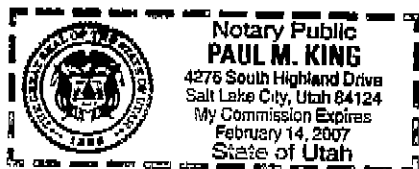
Raju Shah, Vice President

#9699. VW

NOTICE OF LEASE
NOTARY PAGE

STATE OF UTAH)
)
) ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 7th day of March, 2003,
by Layton Hills Business Park, L.C., by Bartley K. Curtis, its Member.



[Signature]

Notary Public

STATE OF ~~UTAH~~ NY)
)
) ss.
COUNTY OF ~~SALT LAKE~~ NY)

The foregoing instrument was acknowledged before me this 5th day of March, 2003
by Layton Hills Associates, LLC, by Vectra Management Group, Inc., its Manager, by Raju
Shah, vice president.

[Signature]

Notary Public

ALVIN S. PUENTEVELLA
Notary Public, State of New York
No. 01PU5057779
Qualified in New York County
Commission Expires MARCH 25, 2006