

WHEN RECORDED, RETURN TO:

Eugene L. Kimball
68 So. Main St.
Salt Lake City, UT. 84101

INDEXED: _____
GRANTOR: _____
GRANTEE: _____
RELEASED: _____
ABSTRACTED: _____
STAMPED: _____

WAIVER OF RIGHT OF FIRST REFUSAL

The undersigned, being all members of the Management Committee of Prospector Square Condominiums, acting for and on behalf of the Association of Unit Owners, hereby gives notice of its waiver of its right of first refusal as contained in that certain document entitled "Non-exclusive License Agreement," dated July 28, 1978, and recorded in the office of the Summit County Recorder, Entry No. 161953, Book M147, Pages 417 through Page 421, with respect to that certain real estate purchase agreement made and entered into as of the first day of May, 1980, by and between Keith E. Garner and Marilyn J. Garner, his wife, as Sellers, and Prospector Land Associates, a Utah general partnership, as Buyers.

IN WITNESS WHEREOF, the undersigned have executed this Waiver at Salt Lake City, Utah, this 14 day of August, 1980.

MANAGEMENT COMMITTEE
PROSPECTOR SQUARE CONDOMINIUMS

Jerald Harvey
JERALD HARVEY
Doug Adams
DOUG ADAMS
Sheila Steiner
SHEILA STEINER

Entry No. 172846 Book M171
RECORDED 11-13-80 at 3:30 M Page 755-6
REQUEST of SUMMIT CO. TITLE
FEE \$ 5.00 WANDA Y. SPRIGGS, SUMMIT CO. RECORDER
INDEXED ABSTRACT Wanda Y. Spriggs

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

On this 15th day of August, 1980, personally appeared before me JERALD HARVEY, signer of the within and foregoing instrument who duly acknowledged to me that he executed the same.



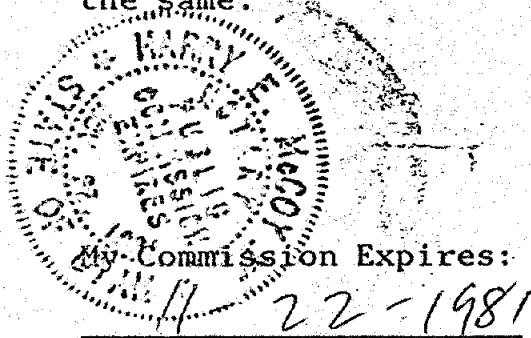
Wanda Y. Spriggs
NOTARY PUBLIC
Residing at Salt Lake City, Ut.

My Commission Expires:
11-22-1981

BOOK M171 PAGE 755

STATE OF UTAH)
COUNTY OF Salt Lake) : ss.

On this 18 day of August, 1980,
personally appeared before me DOUG ADAMS, signer of the within and
foregoing instrument who duly acknowledged to me that he executed
the same.



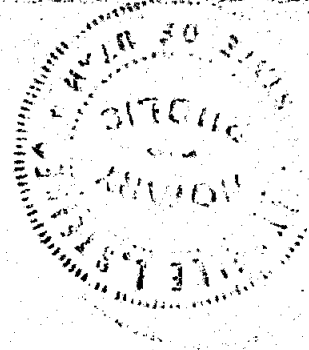
Doug Adams
NOTARY PUBLIC
Residing at Salt Lake City, Ut.

STATE OF UTAH)
COUNTY OF Salt Lake) : ss.

On this 14th day of August, 1980,
personally appeared before me SHEILA STEINER, signer of the within
and foregoing instrument who duly acknowledged to me that he
executed the same.

Sheila Steiner
NOTARY PUBLIC
Residing at Salt Lake Utah

My Commission Expires:
Nov. 27, 1980



BOOK M 171 PAGE 756