AGREEMENT

This AGREEMENT is entered into as of the 13th day of April, 1999, between Ogden City, a Utah municipal corporation (the "City"), and Silver Creek Development LC (the "Developer"), a Utah Limited Liability Corporation

WHEREAS, on February 18, 1997, the City adopted a resolution creating the Mountain Road Sanitary and Storm Sewer Special Improvement District (the "District") pursuant to the Utah Municipal Improvement District Act (the "Act") and a "Notice of Intention" adopted on January 7, 1997, (the "Notice of Intention") for the purpose of providing for the construction of a sewer main and a storm drain main (the "Improvements") and the financing thereof of the benefit, in part, to properties owned by the Developer within the District: and

WHEREAS, to provide notice to potential purchasers of property located within the District, the Act requires the City to record in the Weber County Recorder's Office a copy of the authorizing resolution creating the District, which resolution was recorded on February 21, 1997; and

WHEREAS, the City is in the process of levying assessments for the Improvements against property within the District, which includes property owned by the Developer (the "Property"); and 11-2.77-0001 To 0019

WHEREAS, the Developer has applied for the subdivision of the Property, which Property will be subdivided by recordation of subdivision(s) to be known as __North_Star Subdivision No. 4______; and

WHEREAS, the City desires that the Developer provide potential purchasers of lots within the Property additional notice that the Property is within the District and may be subject to assessments levied within the District; and

WHEREAS, in exchange for the Developer's agreement to give written notification to purchasers of the Property, the City is willing to proceed with recordation of the plats for such subdivisions prior to approval and publication of the assessment ordinance, and to proceed with the issuance of bonds, the proceeds of which will be used to finance the Improvements constructed within the District.

NOW, THEREFORE, for and in consideration of the mutual promises and covenants herein contained, the parties hereto agree as follows:

1. Representations, Covenants and Warranties of the Developer. The Developer hereby represents, covenants and warrants that it will give prior written notice to all purchasers of the Property, that the Property to be purchased is included within the District and may be subject to an assessment to pay for the Improvements constructed within the District. The Developer further agrees to provide a copy of the Notice of Intention, a copy of which is attached as Exhibit A, to each purchaser and to obtain a written acknowledgment from each purchaser of

Et 1631473 BK2007 PG274C DOUG CROFTS, WEBER COUNTY RECORDER 28-APR-99 312 PM FEE 1.00 DEP BCT REC FOR: OGDEN.CITY the Property to the effect that said purchaser has received said Notice of Intention and the written notice required by this paragraph.

- 2. Remedies. If the Developer fails to provide notice to a purchaser of the Property as required herein, the Developer hereby indemnifies the City for all loss, claims and damages resulting from the Developer's failure to provide such notice.
- 3. Governing Law. This Agreement shall be governed exclusively by the applicable laws of the State of Utah.
- 4. Amendments. This Agreement may be amended, terminated or supplemented only by the written consent of both the Developer and the City.
- 5. Severability. If any covenant, agreement, or provisions, or portion thereof, contained in this Agreement is held to be unconstitutional, invalid, or unenforceable, the remainder of this Agreement shall be deemed severable and shall not be affected, and this Agreement shall remain valid.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the 13th day of _______, 1999.

CITY:

Ogden City, a Utah Municipal Corporation

Glenn J. Mecham, Mayor

ATTEST:

City Recorder

ORAT

DEVELOPER:

SilverCreek Development LC.

Richard M. Webber

Title: Owner

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NOTICE OF INTENTION

PUBLIC NOTICE IS HEREBY GIVEN that on the 7th day of January, 1997, the City Council of Ogden City, Weber County, Utah (the "City"), adopted a resolution declaring its intention to create a special improvement district to be known as Ogden City, Utah Mountain Road Sanitary and Storm Sewer Special Improvement District (the "District"). It is the intention of the City Council to make improvements within the District and to levy special assessments as provided in Title 17A, Chapter 3, Part 3 (formerly Title 10, Chapter 16), Utah Code Annotated 1953, as amended, on the real estate lying within the District for the benefit of which such assessments are to be expended in the making of such improvements.

DESCRIPTION OF DISTRICT

The boundaries of the proposed District are as follows:

All of Parcel 11-006-0001, with the legal description as follows, located within Ogden City limits: 11-006-0001, 0025

PART OF THE MORTHWEST QUARTER AND SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 6 NORTH RANGE I WEST, SALT LAKE MERIDIAN, U.S. SURVEY: HEGINAING 128.04 FEET NORTH AND \$11.50 FEET WEST OF THE SOUTHEAST CORNER OF THE MORTHWEST QUARTER OF EAST SECTION 4; RUNNING THERMES SOUTHWEST QUARTER OF SALT SECTION 4; THENCE OR LESS, TO THE EAST LINE OF THE SOUTHWEST QUARTER OF SECTION 4; THENCE HORTH 1273.47 FRET TO THE NORTHHEAST CORNER OF THE SOUTHWEST QUARTER OF SALD SECTION 4; THENCE NORTH 128.04 FEET TO A FOINT EAST OF BEGINNING; THEN WEST \$11.50 FEET TO BEGINNING.

11-254-0001 TO 0010 11-257-0001 70 0016

All of Parcel 11-006-0002, with the legal description as follows, located within Ogden City limits:

PART OF SECTION 4, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY; BEGINNING AT A POINT NORTH 660 FEET, NORTH 89D5710° EAST 1897.66 FEET, NORTH 0D30° EAST 105 FEET AND NORTH 2ED35° EAST 75.19 FEET AND NORTH 0D30° EAST 75.19 FEET AND NORTH 2ED35° EAST 75.19 FEET AND NORTH 0D30° EAST 75.19 FEET AND NORTH 3D WEST 155.35 FEET FROM THE SOUTHWEST CORNER OF SAUD SECTION 41. THENCE NORTH 10D50° EAST 75.09 FEET; THENCE NORTH 10D50° EAST 75.09 FEET; THENCE NORTH 15D00° WEST 61.61 FEET; THENCE NORTH 15D00° WEST 61.61 FEET; THENCE NORTH 15D00° WEST 75.59 FEET; THENCE NORTH 62D45° WEST 161.00 FEET; THENCE SOUTH \$2D00° WEST 75.59 FEET; THENCE NORTH 62D45° WEST 85.00 FEET; THENCE NORTH 18D10° WEST 80.00 FEET TO THE MOST NORTHERLY Y CORNER OF LOT 11. BLOCK 12. ETRIE MEADOW SUBDIVISION NO. 2. THENCE NORTH 0D51° WEST 30.00 FEET; THENCE NORTH 10D10° AND SUBDIVISION NO. 2. THENCE NORTH 0D51° WEST 30.00 FEET; THENCE NORTH 10D10° AND SUBDIVISION NO. 2. THENCE NORTH 0D51° THENCE NORTH 1D10° WEST 30.00 FEET; THENCE NORTH 1D10° AND SUBDIVISION NO. 2. THENCE NORTH 0D51° THENCE NORTH 1D10° AND SUBDIVISION NO. 2. THENCE NORTH 0D51° THENCE NORTH 1D10° WEST 30.00 FEET; THENCE NORTH 1D10° SUBDIVISION NO. 2. THENCE NORTH 10D10° SUBDIVISION NO. 3. THENC

11-006-0024,0022 0045. 11-253-0001 TO

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7500 07 1000-076 11 -005-0007, 0019 11-056-0001 TO 0039 11-056-0001 TO 0039 11-056-0001 TO 0001 TO 000

All of parcel 11-005-0007, with the legal description as follows, located within Ogden City limits: 11-238-000/ 70 00 25

PART OF THE NORTHEAST QUARTER AND SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 6 NORTH, RANCE I WEST, SALT LAKE MERIDIAN, U.S. SURVEY: BEGINNING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF SECTION 4; RUNNING THENCE SOUTH 1651.65 FEET, THENCE SOUTH 181030 EAST 1016.40 FEET, THENCE NORTH 27045 EAST 66 FEET, THENCE NORTH 15D EAST 145.20 FEET, THENCE NORTH 27045 WEST 317.46 FEET, THENCE NORTH 2704 WEST 35.44 FEET, THENCE WORTH 27045 WEST 317.46 FEET, THENCE NORTH 2704 EAST 55.44 FEET, THENCE WEST 3.58 CHAINS; THENCE NORTH 1199.22 FEET TO THE NORTH QUARTER SECTION LINE, THENCE NORTH 141.90 FEET, THENCE WEST 3.0.28 FEET, MORE OR LESS, TO A FORT 141.90 FEET NORTH OF BEGINNING, THENCE SOUTH 141.90 FEET TO THE BEGINNING

" 11-238-0001 TO 0025 11-239-0001 TO 0014

All of parcel 11-005-0012, with the legal description as follows, located within Ogden City limits:

PART OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 6 NORTH, RANGE ! WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY: BEGINNING 427.55 FEET WEST OF THE NORTHEAST CORNER OF SOUTHEAST QUARTER; RUNNING THENCE WEST TO THE EAST LINE OF BOARD OF EDUCATION OF OCDEN CITY PROPERTY, THENCE SOUTH ID!! WEST 118 80 FEET, TO THE WEST LINE OF MOUNTAIN ROAD; THENCE NORTH TOOZ FAST 118.80 FEET TO FORM TO PEGINNING.

11-005-0003

All of parcel 11-005-0001, with the legal description as follows, located within Ogden City limits:

PART OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 6 NORTH, RANGE I WEST, SALT LAKE MERIDIAN, U.S. SURVEY: BEGINNING AT A FOINT ON THE QUARTER SECTION LINE 30 FEET WEST FROM THE NORTHEAST CORNER OF SAID QUARTER SECTION, RUNNING THENCE SOUTH 70.22 WEST 43.45 FEET; THENCE NORTH 502.29 WEST 330.53 FEET TO EAST LINE OF COUNTY ROAD; THENCE NORTH 702.2 EAST 415.03 FEET; THENCE SOUTH 8905004* EAST 331.5 FEET TO THE PLACE OF BEGINNING.

All of parcel 11-005-0003, with the legal description as follows, located within Ogden City limits:

PART OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE MERIDIAN, U.S. SURVEY; BEGINNING AT A POINT 15.75 CHARNS BAST; NORTH 12D27 EAST 1.41 CHARNS; NORTH 71D WEST 50.06 FEET AND NORTH 456.67 FEET FROM THE SOUTHWEST CORNER OF SAND QUARTER SECTION; RUNNING THENCE WEST 142.90 FEET; THENCE NORTH 450.07 WEST 103.06 FEET; THENCE NORTH 7D1206; EAST 195.51 FEET; THENCE NORTH 10206; EAST 195.11 FEET; THENCE NORTH 10206; EAST 131.61 FEET, THENCE NORTH 450.0009* EAST 120.21 FEET, THENCE NORTH 150.01418* WEST 17.47 FEET, THENCE NORTH 450.0009* EAST 120.21 FEET, THENCE NORTH 16D414* THENCE NORTH 15D EAST 145.20 FEET, THENCE NORTH 27.314D EAST 1.00 CHAIN, THENCE NORTH 15D EAST 1.05 CHAINS, THENCE NORTH 27.314D EAST 1.00 CHAIN, THENCE NORTH 27.014D EAST 1.00 CHAIN, THENCE NORTH 27.014D EAST 1.00 CHAIN, THENCE NORTH 27.014D EAST 1.00 CHAIN, THE SOUTHERLY FOLLOWING THE WEST LINE OF MOUNTAIN ROAD, TO A POINT NORTH 15D12* EAST 374.00 FEET FROM THE SOUTHERLY FOLLOWING THE SECTION, THENCE EXECUTED THAT FOR THE SOUTHERLY FOLLOWING THE SECTION, THENCE EXECUTED THAT FOR THE SOUTHERLY FOLLOWING THE SECTION, THENCE EXECUTED THAT FOR THE SOUTHERLE SECTION, THENCE EXECUTED THAT FOR THE SOUTHERLE FIELD AND WIFE IN BOOK 1416 OF RECORDS FAGE 103.

11-268-0001 to 0016

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INTENDED IMPROVEMENTS

The improvements to be constructed and their location within the District are as follows:

 A sanitary sewer main upsizing to service future development within the District. The location of these proposed improvements to be along the following streets:

Along Canfield Drive north to 1400 North then east through the undeveloped area, north and east again as shown on the map attached as Exhibit "A".

 A storm drain main to service existing development outside the District and future development within the District. The location of these proposed improvements is to be located within the following streets:

From Washington Boulevard at approximately 1350 North east then anotheast to Canfield Drive, along Canfield Drive to 1400 North, east through the undeveloped area, north and east as shown on the map attached as Exhibit "A".

The improvements shall in each case include all necessary excavation and resurfacing of streets and all other miscellaneous work necessary to complete the improvements in a proper workmanilic manner.

ESTIMATED COST OF IMPROVEMENTS

The total cost of improvements in the District as estimated by the City Engineer is \$948,000. The City intends to pay for approximately twenty percent (20%) of the cost of the storm sewer improvements, estimated at \$189,600, leaving a remainder of \$758,400 which shall be paid by a special assessment to be levied against the property abutting upon the streets to be improved or upon property which may be affected or specifically benefited by such improvements. The property owners' portion of the total estimated cost of the improvements may be financed during the construction period by the use of interim warrants, in which case the interest on said warrants will be assessed to the property owners. The estimated cost to be assessed against the properties within the District and the method of assessment shall be as follows:

Improvements	Estimated Assessment	Method of Assessment
Storm Drainage	\$3,900	Per acre
Sunitame Carrer	\$1.650	Per acre

A map of the proposed District, itemized preliminary cost estimates, copies of the plans and specifications and preliminary design plans of the proposed improvements and

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other related information are on file in the office of the City Engineer, 2484 Washington Boulevard #211, Ogden, Utah, and will be available to all interested persons.

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LEVY OF ASSESSMENTS

It is the intention of the City Council to levy assessments as provided by the laws of Utah on all parcels and lots of real property to be benefited by the proposed improvements within the District. The purpose of the assessment and levy is to pay those costs of the improvements which the City will not assume and pay. The method of assessment shall be by acre as set forth herein.

The assessments may be paid by property owners in not more than ten (10) annual installments with interest on the unpaid balance at a rate or rates fixed by the City Treasurer, or the whole or any part of the assessment may be paid without interest within fifteen (15) days after the ordinance levying the assessment becomes effective. The assessment ordinance will outline provisions for partial lien releases to accommodate the future subdivision of the properties contained in the District and to fairly apportion acreage attributable to streets, public facilities and common areas. The assessments shall be levied according to the benefits to be derived by each property within the District. Other payment provisions and enforcement remedies shall be in accordance with Title 17A, Chapter 3, Part 3, Utah Code Annotated 1953, as amended.

A map of the proposed District, copies of plans, profiles and specifications of the proposed improvements and other related information are on file in the office of the City Engineer who will make such information available to all interested persons.

TIME FOR FILING PROTESTS

Any person who is the owner of record of property to be assessed in the District described in this Notice of Intention shall have the right to file in writing a protest against the creation of the District or to make any other objections relating thereto. Protests shall describe or otherwise identify the property owned of record by the person or persons making the protest and shall indicate the total acreage represented by said protest. Protests shall be filed with the City Recorder of Ogden City, Utah, on or before 5:00 p.m. on the 17th day of February, 1997. Thereafter at 5:00 p.m. on the 18th day of February, 1997, the City Council will meet in public meeting at the offices of the City Council to consider all protests so filed and hear all objections relating to the proposed District.

The protest shall be determined by totaling the assessable acreage of the property owners filing written protests and dividing that figure by the total assessable acreage of all the property within the proposed District. The City Council will rescind its intention to create the District if the written protests represent more than 50% of the total number of assessable acres of property in the District.

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BY ORDER OF THE CITY COUNCIL OF OGDEN CITY, UTAH

/s/ Gloria J. Berrett
City Recorder

Published in the Standard Examiner.

Publication Dates: January 15, 22, 29 and February 5, 1997.

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