1 Frontige Road 4 02-123-6004

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Carl Karcher Enterprises, Inc.
One City Boulevard West, Suite 350
Orange, CA 92868-3621
Attention: Real Estate Contract Dept.

E 1549242 B 2563 P 761 SHERYL L. WHITE, DAVIS CNTY RECORDER 1999 SEP 28 3:46 PM FEE 16.00 DEP AC REC'D FOR FIRST AMERICAN TITLE CO OF UTA

(Space above for Recorder's use)

Documentary Transfer Tax: None Lease term less than 35 years.

Assessor's Parcel No. 02-123-0004

MEMORANDUM OF GROUND LEASE

This Memorandum of Ground Lease is made by Darrell E. Tew and Joan K. Tew, Trustee of The Darrell and Joan Tew Family Trust, pursuant to Assignment of Lease dated May 2, 1999, and recorded on June 3, 1999, as Entry No. 1520545 in Book 2511, Page 401, as successor in interest, as Landlord and as the owner of the real property described below (the "Premises"), and Carl Karcher Enterprises, Inc., a California corporation, as Tenant with respect to the Premises.

Landlord and Tenant executed an unrecorded Ground Lease ("Lease"), which is incorporated herein by this reference, with an Effective Date as set forth below. Words used in this Memorandum have the same meaning as in the Lease.

The Premises are described in Exhibit "A" which is attached to this Memorandum and incorporated herein by this reference.

Landlord leases the Premises to Tenant and Tenant leases the Premises from Landlord subject to all provisions of the Lease

The Effective Date of this Lease is May 27, 1999.

The initial Term of this Lease is 20 Lease Years.

Landlord grants Tenant options to extend the Term for 2 additional 5-year periods.

Mail Tax Statements to: Robert D. Rash & Associates, Inc., P.O. Box 1600, Rowlett, TX 75030-1600

Memorandum of Ground Lease, Page 2

Landlord may not allow the use of any real property leased or owned by Landlord or an Affiliate of Landlord and located in the Center or within one thousand feet (1,000') of the exterior boundary of the Premises which interferes with access to or visibility of the Tenant Improvements from the adjacent streets.

Signatures for Memorandum of Ground Lease

Carl Karcher Enterprises, Inc., a California corporation

By: Cool A Arres

TENANT:

Vice President, Real Estate

Date: Ochlember 23, 1990

ADDRESS:

ADDRESS:

5635 Hillside Drive Murray, UT 84107

One City Boulevard West, Suite 350 Orange, CA 92868-3621

Attn: Lease Administration Department

LANDLORD:

The Darrell and Joan Tew Family Trust

Darrell F. Tew Trustee

Date: Oug 23, 29

By: Joan & Jaw Justee

Date: 1. N 23 1999

-2-

STATE OF CALIFORNIA)
COUNTY OF ORANGE)

on Ochember 183 , 1999 , before me, Awilda 4pm , the undersigned Notary Public, personally appeared CARL A. ARENA, Vice President, Real Estate, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity as an officer of CARL KARCHER ENTERPRISES, INC., a California corporation, and that by his signature on the instrument he, or the entity upon behalf of which he acted, executed the instrument.

WITNESS my hand and official seal.

Awieda Aponte



STATE OF UTAH

COUNTY OF SALT LAKE)

On Avovit 27, 1999, before me, law of Ray Carve, the undersigned Notary Public, personally appeared Law and Gran M. Say personally known or proven to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Pavid Ray Carver



EXHIBIT "A"

PREMISES LEGAL DESCRIPTION

All of Lot 1 Frontage Road Subdivision, according to the official plat thereof on file and recorded in the office of the Davis County Recorder, State of Utah.