

WHEN RECORDED MAIL TO:
John L. McCoy, Attorney at Law
1800 South West Temple, Suite 410-67
Salt Lake City, Utah 84115

TRUST DEED

THIS TRUST DEED is made this 11th day of March, 1997, between David Wilcox and Sandra Wilcox,
Husband and Wife, as Trustor, whose address is 350 35th Street Ogden Utah
(Street and Number) (City) (State)

John L. McCoy, Attorney at law, as Trustee,*
and Walter L. Gellatly and Georgia L. Gellatly, Husband and Wife, as Beneficiary.

Trustor hereby COVENANTS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in Davis County, Utah:

All of Lots 34, 35, and 36, Block 4, FRANKLIN PLACE ADDITION, to Ogden City, Utah.

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the amount of \$ 16,500.00, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

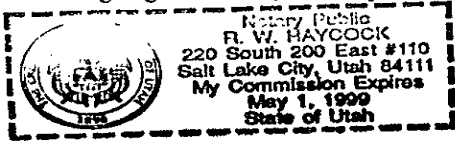
Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in event of default in payment of the indebtedness secured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

David W Wilcox
Trustor
Sandra L Wilcox
Trustor

STATE OF UTAH)
) ss.
COUNTY OF DAVIS)

On the 11th day of March, 1997, personally appeared before me David Wilcox and Sandra Wilcox, the signers of the foregoing instrument, who duly acknowledged to me that they executed the same.



R. W. Haycock
Notary Public

My Commission Expires: May 1, 1996

Residing at: Layton, Utah

*NOTE: Trustee must be a member of the Utah State Bar; a bank, building and loan association or savings and loan association authorized to do such business in Utah; a corporation authorized to do a trust business in Utah; or a title insurance or abstract company authorized to do such business in Utah.

E# 1461210 BK1853 PG328
DOUG CROFTS, WEBER COUNTY RECORDER
20-MAR-97 1257 PM FEE \$12.00 DEP M
REC FOR: JOHN.L.MCCOY

05-118-0032