

Return to:
Rocky Mountain Power
Lisa Louder/Harold Dudley
1407 West North Temple Ste. 110
Salt Lake City, UT 84116

14477848 B: 11625 P: 3370 Total Pages: 10
12/18/2025 10:43 AM By: BGORDON Fees: \$40.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120 SALT LAKE CITY, UT 84121

Project Name: Holladay Hills Block K Distribution Vault Easements
WO#:
RW#:

22-10-151-023

22-10-151-024

RIGHT OF WAY EASEMENT

For value received, KMW Development LLC ("**Grantor**"), hereby grants Rocky Mountain Power, the successor in interest to PacifiCorp, its successors, and assigns, ("**Grantee**"), a non-exclusive easement for distribution service equipment, for the construction, reconstruction, operation, maintenance, repair, replacement, enlargement, and removal of underground electric power distribution and communication lines and all necessary or desirable accessories and appurtenances thereto, including: wires, fibers, cables and other conductors and conduits therefor; and pads, transformers, switches, cabinets, and vaults on, across, or under the surface of the real property of Grantor in **Salt Lake County, State of Utah** more particularly described as follows and as more particularly described and/or shown on Exhibits **1 and 2** attached hereto and by this reference made a part hereof (the "Easement Area"):

Legal Descriptions: See Exhibit 1, attached.

Together with the right of access to the rights of way from adjacent lands of Grantor for all activities in connection with the purposes for which this easement has been granted; and together with the present and (without payment therefor) the future right to keep the rights of way clear of all brush, trees, timber, structures, buildings and other hazards which might endanger Facilities or impede Grantee's activities.

Nothing contained herein shall prohibit Grantor from building or constructing, or permitting to be built or constructed, curb and gutter, sidewalks, pavements, landscaping, or similar improvements (the "**Grantor Improvements**") on, over, or around Facilities placed within the Easement Area, so long as Grantor Improvements do not damage or unreasonably interfere with the Facilities within the Easement Area.

At no time shall Grantor place or store any flammable materials (other than agricultural crops), or light any fires, on or within the boundaries of the rights of way. Subject to the foregoing limitations, the surface of the rights of way may be used for agricultural crops and other purposes not inconsistent, as determined by Grantee in its reasonable discretion, with the purposes for which this easement has been granted.

Grantor reserves the right to terminate this easement if Grantee does not use the property for the purposes for which this easement has been granted.

Grantee shall restore (as near as practicable) to its previous condition, at no cost to Grantor, any pavement, landscaping, curb and gutter, or any other improvement damaged in constructing, maintaining, repairing, removing or replacing the Facilities within such rights of way.

Grantor reserves the right to relocate the Easement Area, at Grantor's sole cost and expense, including, but not limited to, the cost of granting a new easement, relocating the Facilities, and any attendant costs.

The rights and obligations of the parties hereto shall be binding upon and shall benefit their respective heirs, successors and assigns.

Grantor agrees to indemnify, defend, and hold Grantee harmless from and against any direct injury, loss, damage or liability, costs or expenses (including reasonable attorney's fees and court costs) resulting from its use of the easement granted herein, except to the extent attributable to the negligent or intentional act or omission of Grantee or its employees, agents, tenants, licenses, and invitees. Grantee agrees to indemnify, defend, and hold Grantor harmless from and against any direct injury, loss, damage or liability, costs or expenses (including reasonable attorney's fees and court costs) resulting from its use of this easement, or resulting from performance or failure to perform any of its obligations as stated herein, except to the extent attributable to the negligent or intentional act or omission of Grantor or its employees, agents, tenants, licenses, and invitees.

To the fullest extent permitted by law, each of the parties hereto waives any right it may have to a trial by jury in respect of litigation directly or indirectly arising out of, under or in connection with this agreement. Each party further waives any right to consolidate any action in which a jury trial has been waived with any other action in which a jury trial cannot be or has not been waived.

If any provision of this agreement is determined by a court of competent jurisdiction to be invalid, illegal, or unenforceable, the violating provision shall be excised or stricken, and all remaining provisions shall remain valid, binding, and enforceable.

Nothing contained in this agreement shall be deemed to be a public dedication of any portion of the Grantor's property, and this easement shall be strictly limited to and for the purposes set forth herein. No public or third-party rights are intended or granted hereby.

The provisions of this agreement are not intended to create, nor shall they be in any way interpreted or construed to create, a joint venture, partnership or any similar relationship between or among the parties hereto. Except as expressly set forth herein, this agreement does not otherwise create any rights in any third party. The indemnifications and other provisions of this agreement shall survive the termination of this easement.

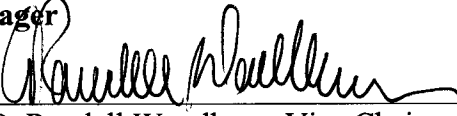


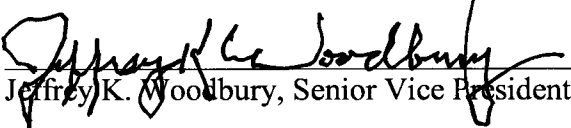
IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed on this 17 day of December 2025.

GRANTOR:

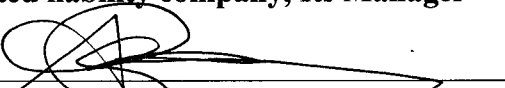
KMW DEVELOPMENT L.L.C., a Utah limited liability company

**By: WOODBURY CORPORATION, a Utah corporation,
Its Manager**

By: 
O. Randall Woodbury, Vice Chairman

By: 
Jeffrey K. Woodbury, Senior Vice President

**By: MILLROCK CAPITAL II, LLC,
a Utah limited liability company, Its Manager**

By: 
Steven Peterson, Manager

GRANTEE:

ROCKY MOUNTAIN POWER

By: 

Name: Harold Dudley

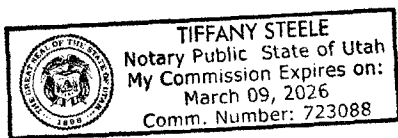
Its: Director, Right of way.




Acknowledgments by Grantor:

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 15th day of December 2025, before me personally appeared O. RANDALL WOODBURY, to me personally known, who being by me duly sworn did say that he is the Vice Chairman of WOODBURY CORPORATION, a Utah corporation, known to be the Manager of KMW DEVELOPMENT L.L.C., a Utah limited liability company, the company that executed the within instrument, known to me to be the person who executed the within instrument on behalf of said company therein named, and acknowledged to me that such company executed the within instrument pursuant to its Operating Agreement.



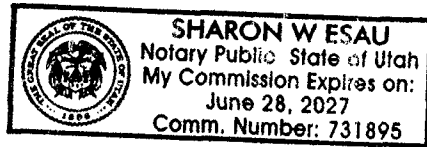


Notary Public



STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 12 day of December 2025, before me personally appeared JEFFREY K. WOODBURY, to me personally known, who being by me duly sworn did say that he is the Senior Vice President of WOODBURY CORPORATION, a Utah corporation, known to be the Manager of KMW DEVELOPMENT L.L.C., a Utah limited liability company, the company that executed the within instrument, known to me to be the person who executed the within instrument on behalf of said company therein named, and acknowledged to me that such company executed the within instrument pursuant to its Operating Agreement.

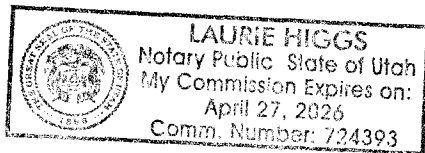


Sharon W. Esau
Notary Public

Handwritten signature or initials in the bottom right corner of the page.

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 16th day of December 2025, before me personally appeared STEVEN PETERSON, to me personally known, who being by me duly sworn did say that he is the Manager of MILLROCK CAPITAL II, LLC, a Utah limited liability company, known to be the Manager of KMW DEVELOPMENT L.L.C., a Utah limited liability company, the company that executed the within instrument, known to me to be the person who executed the within instrument on behalf of said company therein named, and acknowledged to me that such company executed the within instrument pursuant to its Operating Agreement.



Laurie Higgs
Notary Public

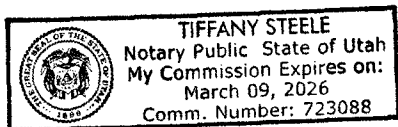
W

Acknowledgment by Grantee:

STATE OF Utah)
) ss.
County of Salt Lake)

On this 17th day of December, 2026, before me, the undersigned Notary Public in and for said State, personally appeared Harold Dudley (name), known or identified to me to be the Director (president / vice-president / secretary / assistant secretary) of the corporation, or the (manager / member) of the limited liability company, or a partner of the partnership that executed the instrument or the person who executed the instrument on behalf of Rocky Mtn. Power (entity name), and acknowledged to me that said entity executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



[Signature]

(notary signature)

NOTARY PUBLIC FOR Utah (state)

Residing at: Salt Lake City, Utah (city, state)

My Commission Expires: 3/9/26 (d/m/y)

[Signature]

EXHIBIT "A"

**ROYAL HOLLADAY HILLS PORTION OF BLOCK K
PREPARED 12-1-2025
KMW DEVELOPMENT LLC
drafted by Johanson Surveying**

New Easement 1 (northern along Sunset)

Beginning at a point that is located on an existing Pacific Corp Power Easement Recorded May 19, 2022, As Entry No. 13955118, In Book 11340, At Page 5552. Said point lies North 00° 03' 51" West 1586.71 feet along Section Line and West 224.09 feet from the East Quarter corner of Section 9, Township 2 South, Range 1 East, Salt Lake Base & Meridian;

Thence S 32° 46' 14" W a distance of 33.47 feet, thence N 41° 18' 43" W a distance of 7.51 feet, thence N 76° 16' 31" W a distance of 6.64 feet, thence N 32° 46' 14" E a distance of 33.58 feet, thence S 57° 13' 46" E a distance of 13.50 feet to the point of beginning.

Containing 438 sq/ft.

New Easement 2 (center along Sunset)

Beginning at a point that is located on an existing Pacific Corp Power Easement Recorded May 19, 2022, As Entry No. 13955118, In Book 11340, At Page 5552. Said point lies North 00° 03' 51" West 1186.26 feet along Section Line and East 84.56 feet from the East Quarter corner of Section 9, Township 2 South, Range 1 East, Salt Lake Base & Meridian;

Thence N 49° 28' 29" E a distance of 38.64 feet, thence S 40° 31' 31" E a distance of 13.50 feet, thence S 49° 28' 29" W a distance of 38.45 feet, thence N 41° 18' 43" W a distance of 13.50 feet to the point of beginning. Containing 420 sq/ft.

New Easement 3 (southern along Sunset)

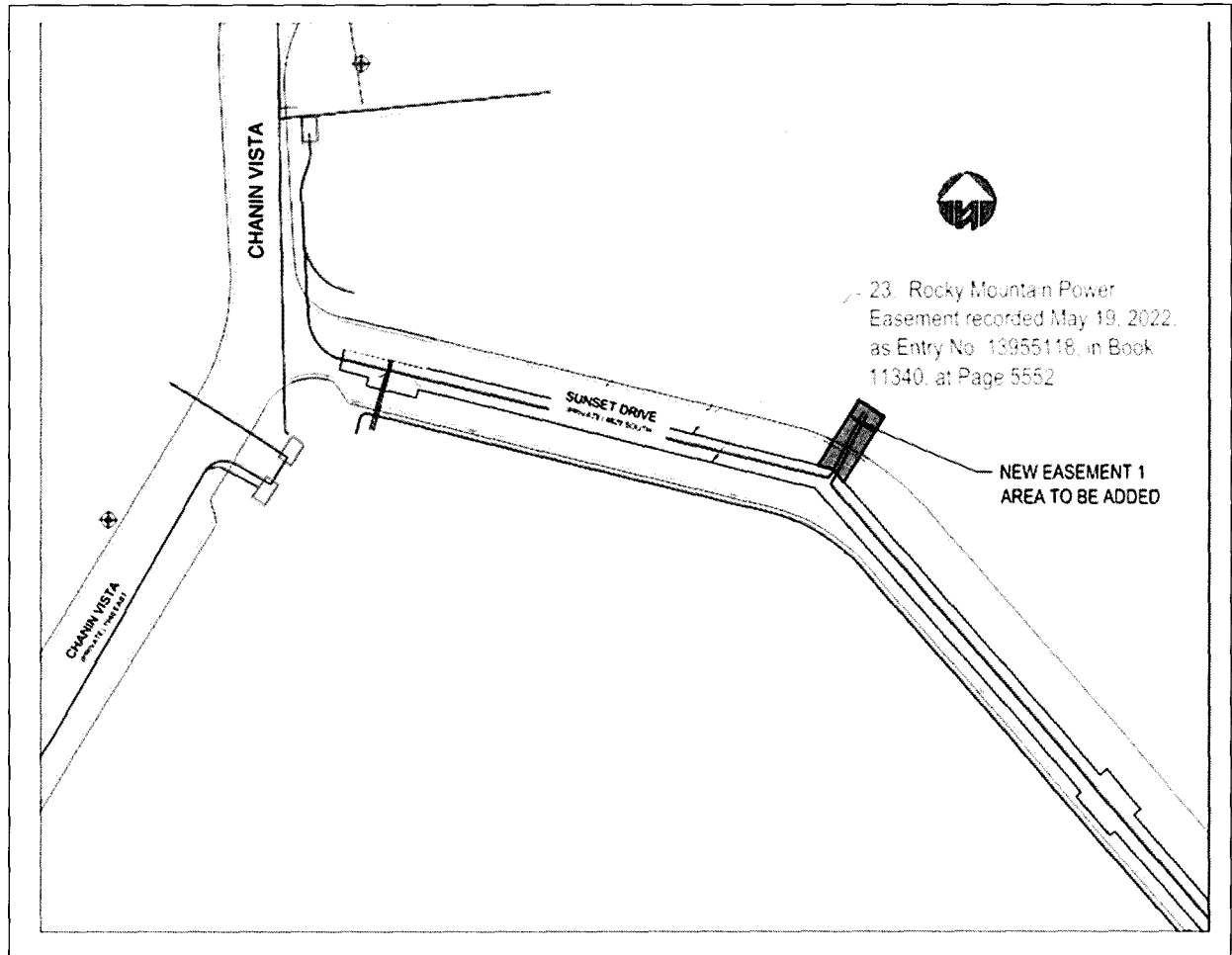
Beginning at a point that is located on an existing Pacific Corp Power Easement Recorded May 19, 2022, As Entry No. 13955118, In Book 11340, At Page 5552. Said point lies North 00° 03' 51" West 919.39 feet along Section Line and East 318.81 feet from the East Quarter corner of Section 9, Township 2 South, Range 1 East, Salt Lake Base & Meridian;

Thence S 41° 18' 43" E a distance of 10.95 feet, thence N 82° 48' 03" E a distance of 18.90 feet, thence S 07° 11' 57" E a distance of 13.50 feet, thence S 82° 48' 03" W a distance of 36.26 feet, thence N 09° 58' 33" W a distance of 20.58 feet, thence N 73° 28' 05" E a distance of 12.38 feet to the point of beginning.

Containing 619 sq/ft.

EXHIBIT "B"

EASEMENT DEPICTION BY JOHANSON SURVEYING EASEMENT 1 - NORTH SUNSET DRIVE 12-3-2025



**EASEMENT DEPICTION BY JOHANSON SURVEYING
EASEMENTS 2 AND 3 - SOUTH SUNSET DRIVE
12-3-2025**

