

STATE OF UTAH



OFFICE OF THE LIEUTENANT GOVERNOR

CERTIFICATE OF WITHDRAWAL

I, Deidre M. Henderson, Lieutenant Governor of the State of Utah, hereby certify that there has been filed in my office a notice of withdrawal known as the NWQ PUBLIC INFRASTRUCTURE DISTRICT - WITHDRAWAL #1 located in SALT LAKE COUNTY, dated NOVEMBER 20, 2025, complying with §67-1a-6.5, Utah Code Annotated, 1953, as amended.

Now, therefore, notice is hereby given to all whom it may concern that the attached is a true and correct copy of the notice of withdrawal, referred to above, on file with the Office of the Lieutenant Governor pertaining to the NWQ PUBLIC INFRASTRUCTURE DISTRICT - WITHDRAWAL #1, located in SALT LAKE COUNTY, State of Utah.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed the Great Seal of the State of Utah this 2nd day of December, 2025 at Salt Lake City, Utah.

A handwritten signature in black ink that reads "Deidre M. Henderson".

DEIDRE M. HENDERSON
Lieutenant Governor

14471190 B: 11621 P: 4925 Total Pages: 13
12/03/2025 01:47 PM By: mpalmer Fees: \$0.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: WBA
350 E 400 S SUITE 3200 SALT LAKE CITY, UT 84111

Certificate # 203117



NOTICE OF IMPENDING BOUNDARY ACTION
WITHDRAWAL OF PROPERTY
(WITHDRAWAL NO. 1)

To: Lieutenant Governor, State of Utah
From: NWQ Public Infrastructure District (the “**District**”)

NOTICE IS HEREBY GIVEN that the Board of Trustees of the NWQ Public Infrastructure District (the “**Board**”), desires to withdraw property from the boundaries of the District pursuant to Utah Code Section 17D-4-201(4).

A petition meeting the requirements for withdrawal set forth in Utah Code Section 17D-4-201(4) has been filed with the District (the “**Petition**”). The Board has adopted a resolution approving the withdrawal of the property as set forth in the Petition, a true and correct copy of which is attached hereto and incorporated herein by this reference as **Exhibit A**. The District hereby certifies that all requirements applicable to the withdrawal of the property set forth in the Petition have been met. The withdrawal of property is not anticipated to result in the employment of personnel and therefore Utah Code Section 67-1a-6.5(3)(d) is not applicable in this case. A copy of the Approved Final Local Entity Plat satisfying the applicable legal requirements as set forth in Utah Code Section 17-73-507 and that has been approved by the Salt Lake County Surveyor as a final local entity plat is attached hereto and incorporated herein by this reference as **Exhibit B**.

CERTIFIED this 20th day of November, 2025.

DISTRICT:

NWQ PUBLIC INFRASTRUCTURE DISTRICT,
a quasi-municipal corporation and independent
political subdivision created and validly existing
under the laws of the State of Utah

By: Robert D. Seyward
Officer of the District

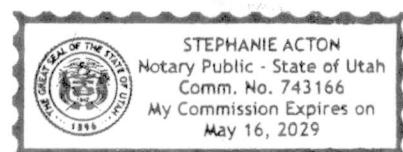
STATE OF UTAH)
COUNTY OF Salt Lake) SS.

The foregoing instrument was acknowledged before me this 20th day of Nov., 2025, by Robert D. Heywood, as an Officer of the NWQ Public Infrastructure District.

Witness my hand and official seal.

My commission expires: 5/16/2029

Stephanie Actor
Notary Public



Signature Page to Notice of Impending Boundary Action (Withdrawal No.1)

Exhibit A

Resolution Withdrawing Property (Withdrawal No.1)

Exhibit B

Final Local Entity Plat

RESOLUTION
OF THE BOARD OF TRUSTEES
NWQ PUBLIC INFRASTRUCTURE DISTRICT
APPROVING WITHDRAWAL OF PROPERTY
(WITHDRAWAL NO. 1)

WHEREAS, NWQ Public Infrastructure District (the “**District**”) was created by a Resolution of the Utah Inland Port Authority (“**UIPA**”) on June 26, 2025 and a Certificate of Creation was issued by the Utah Lieutenant Governor on July 30, 2025; and

WHEREAS, Utah Code Section 17D-4-201(4)(a)(i)(B) provides that an area inside the boundaries of the District may be withdrawn from the District if the Board of Trustees of the District (the “**Board**”) adopts a resolution to withdraw the property, provided that the Governing Document authorizes the Board to withdraw the property without further consent of UIPA; and

WHEREAS, Section V.A.5 of the Governing Document permits the District to withdraw property within the District boundaries without UIPA’s consent provided certain conditions set forth in the Governing Document are met; and

WHEREAS, in conformance with Utah Code Section 17D-4-201(4)(a)(ii) a petition for withdrawal that contains the signatures of 100% of the surface property owners within the area to be withdrawn demonstrating the surface property owners’ consent to the withdrawal from the District (the “**Petition**”) has been filed with the District; and

WHEREAS, the District desires to adopt this resolution to withdraw property from the District’s boundaries.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. **Findings.** Pursuant to and in accordance with Utah Code Section 17B-1-510 the Board hereby makes the following findings:

- a. The area to be withdrawn does not and will not require the service the District provides;
- b. The District will not be able to provide service to the area to be withdrawn for the reasonably foreseeable future;
- c. The withdrawal of the area will not result in a breach or default by the District under:
 - i. any of its notes, bonds, or other debt or revenue obligations;

- ii. any of its agreements with entities which have insured, guaranteed, or otherwise credit-enhanced any debt or revenue obligations of the District; or
 - iii. any of its agreements with the United States or any agency of the United States.
- d. The withdrawal of the area will not adversely affect the ability of the District to make any payments or perform any other material obligations under:
 - i. any of its agreements with the United States or any agency of the United States;
 - ii. any of its notes, bonds, or other debt or revenue obligations; or
 - iii. any of its agreements with entities which have insured, guaranteed, or otherwise credit-enhanced any debt or revenue obligations of the District.
- e. The withdrawal of the area will not result in the reduction or withdrawal of any rating on an outstanding note, bond, or other debt or revenue obligation of the District.
- f. The withdrawal of the area will not create an island or peninsula of non-district territory within the District or of District territory within non-district territory that has a material adverse effect on the District's ability to provide service or materially increases the cost of providing service to the remainder of the District.
- g. The withdrawal of the area will not materially impair the operations of the remaining District.
- h. The withdrawal of the area will not require the District to materially increase the fees it charges or property taxes or other taxes it levies in order to provide to the remainder of the District the same level and quality of service that was provided before the withdrawal.

2. **Approval of Withdrawal.** The Board hereby grants the Petition attached hereto as **Exhibit A** and orders the withdrawal of the property from the District effective November 19, 2025.

3. **Debt.** Pursuant to Utah Code Section 17D-4-201(4)(b), once withdrawn, the area shall remain liable for its proportionate share of the principal and interest on any outstanding bonded indebtedness of the District existing immediately prior to the effective date of the exclusion order.

[Remainder of Page Intentionally Left Blank, Signature Page Follows]

ADOPTED NOVEMBER 19, 2025.

DISTRICT:

NWQ PUBLIC INFRASTRUCTURE DISTRICT, a quasi-municipal corporation and independent political subdivision created and validly existing under the laws of the State of Utah

By: Don D. Fegyvar
Officer of the District

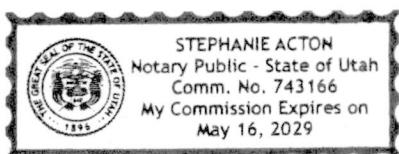
ATTEST:

Cony Berg

CERTIFICATION OF RESOLUTION

I hereby certify that the foregoing constitutes a true and correct copy of the Resolution Approving Withdrawal of Property adopted by the Board at a meeting held on November 19, 2025, at 1245 E Brickyard Rd. Ste. 70, Salt Lake City, Utah and via teleconference.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 20th day of November, 2025.



Stephanie Acton

Signature

Stephanie Acton

Printed Name

Exhibit A

Petition for Withdrawal

PETITION FOR WITHDRAWAL OF PROPERTY

TO: BOARD OF TRUSTEES
NWQ PUBLIC INFRASTRUCTURE DISTRICT
SALT LAKE CITY, UTAH

Pursuant to the provisions of Utah Code Section 17D-4-201(4)(a)(iii), XR QUADRANT DEVELOPMENT, LLC, a Utah limited liability company (the “**Petitioner**”), hereby respectfully requests that the NWQ PUBLIC INFRASTRUCTURE DISTRICT (the “**District**”), by and through its Board of Trustees, withdraw the real property described in **Exhibit A**, attached hereto and incorporated herein by this reference (the “**Property**”), from the boundaries of the District.

The Petitioner hereby represents and warrants to the District that it is the 100% surface property owner of the Property and that no other person, persons, entity, or entities own a surface property interest except as beneficial holders of encumbrances, if any. By its signature below the Petitioner hereby assents to the withdrawal of the Property from the boundaries of the District.

The name and address of the Petitioner are as follows:

XR Quadrant Development, LLC
1245 Brickyard Rd.
Ste. 70
Salt Lake City, UT 84106

PETITIONER:

XR QUADRANT DEVELOPMENT, LLC, a Utah limited liability company as property owner of the Subject Property

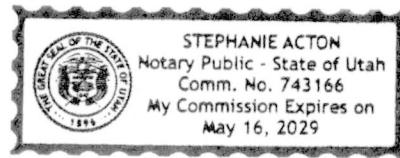
Paul W. Ritchie
By: **PAUL W. RITCHIE**
Its: **MANAGER**

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

The foregoing instrument was acknowledged before me this 13th day of November, 2025, by Paul W. Ritchie, as the Manager of XR Quadrant Development, LLC.

Witness my hand and official seal.

My commission expires: 5/16/2029



Stephanie Acton
Notary Public

Exhibit A

(Parcel ID, Legal Description and FLEP)

Parcel ID: 07-27-126—002

BOUNDARY DESCRIPTION

All of Lot 1, THE QUADRANT- PLAT "A", according to the official plat thereof as recorded in the Office of the Salt Lake County Recorder on September 27, 2022 as Entry No. 14022063 in Book 2022P at Page 229.

