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Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: MCCOY & ORTA, P.C.
100 N. BROADWAY, SUITE 2600 OKLAHOMA CITY, OK 73102

ASSIGNMENT OF DEED OF TRUST AND OTHER RECORDED DOCUMENTS

M&T BANK, a New York banking corporation
(Assignor)

to

BREDS V LOAN HOLDINGS 2 SUB L.L.C., a Delaware limited liability company
(Assignee)

Effective as of June 2, 2025

Parcel No(s):
22-06-426-008 (n/k/a 22-06-433-001-0000 through 22-06-433-087-0000)
County of Salt Lake
State of Utah

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:
McCoy & Orta, P.C.
100 North Broadway, 26th Floor
Oklahoma City, Oklahoma 73102
Telephone: 888-236-0007

**THIS ASSIGNMENT SHALL NOT AFFECT ANY PARCELS PREVIOUSLY
RELEASED OF RECORD.**

ASSIGNMENT OF DEED OF TRUST AND OTHER RECORDED DOCUMENTS

M&T BANK, a New York banking corporation ("**Grantor**"), whose address is 277 Park Avenue, New York, New York 10172, Attention: Matthew Petrula, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby assigns, transfers, sets over and conveys to BREDS V LOAN HOLDINGS 2 SUB L.L.C., a Delaware limited liability company ("**Grantee**"), whose address is c/o Blackstone Real Estate Debt Strategies, 345 Park Avenue, New York, New York 10154, all of Grantor's right, title and interest in and to (i) that certain security instrument encumbering the real property described on Exhibit "A" attached hereto (the "**Property**"), and (ii) any other loan documents recorded against the Property, all as described on Schedule "A", as the same may have been assigned, amended, supplemented, restated or modified.

TO HAVE AND TO HOLD the same unto Grantee and its successors and assigns forever.

This Assignment is made without recourse or representation or warranty, express, implied or by operation of law, of any kind and nature whatsoever, except as set forth in, and subject to the limitations set forth in, that certain Agreement for Purchase and Sale of Loans dated as of May 15, 2025 by and between Grantor and Grantee.

Effective as of June 2, 2025.


[Remainder of Page Intentionally Blank;
Signature Page Follows]

Reference No.: 3291.0427
Matter Name: Henry Walker Development LLC
Pool: Project Pinot
Security Instrument Assignment

IN WITNESS WHEREOF, the undersigned has executed, signed and sealed this instrument as of the date first above written.

M&T BANK,
a New York banking corporation


By: BREDS V LOAN HOLDINGS 2 SUB
L.L.C., its Attorney-in-Fact*

By: 
Name: Albert Picallo
Title: Authorized Signatory

ACKNOWLEDGEMENT * Pursuant to Limited
Power of Attorney
Entry Number 144463B,
Book 11606, Page 8420

STATE OF NEW YORK)
COUNTY OF NEW YORK)

On this 9th day of September, 2025, before me, the undersigned, a Notary Public in and for said state, personally appeared Albert Picallo, as Authorized Signatory of BREDS V LOAN HOLDINGS 2 SUB L.L.C., Attorney-in-Fact for M&T BANK, a New York banking corporation, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.


Name: Naomi Lyum
Notary Public in and for said County and State

[SEAL]

My Commission Expires: 2.7.29

NAOMI LYUM
NOTARY PUBLIC-STATE OF NEW YORK
No. 01LY0033612
Qualified in New York County
My Commission Expires 02-07-2029

Reference No.: 3291.0427
Matter Name: Henry Walker Development LLC
Pool: Project Pinot
Security Instrument Assignment

SCHEDULE "A"

Construction Deed of Trust made by HENRY WALKER DEVELOPMENT, LLC, a Utah limited liability company to COTTONWOOD TITLE, as trustee, for the benefit of M&T BANK, dated as of August 25, 2023 and recorded on August 29, 2023, as Entry Number 14146526, in Book 11441, Page 5062 in the Recorder's Office of Salt Lake County, Utah (as the same may have been amended, modified, restated, supplemented, renewed or extended and does not include any property previously released by a partial release), securing payment of note(s) of even date therewith, in the principal amount of \$8,100,000.00.

Reference No.: 3291.0427
Matter Name: Henry Walker Development LLC
Pool: Project Pinot
Security Instrument Assignment

EXHIBIT "A"

Legal Description

Beginning at a point on the North line of 4600 South Street, said point being North 00°03'16" West 40.00 feet from the Southwest corner of Lot 2, Block 6, Ten Acre Plat "A", Big Field Survey and running thence North 00°03'16" West along the East line of 500 East Street 300.00 feet; thence North 89°49'08" East 749.92 feet; thence South 00°05'31" West 300.90 feet to said North line of 4600 South Street; thence South 89°53'16" West 749.15 feet to the point of beginning.

LESS AND EXCEPTING the following:

A parcel of land in fee for the widening of the existing highway State Route 266 known as Project No. F-0266(60)4, being part of an entire tract of property situate in Lot 2, Block 6, Ten Acre Plat "A", Big Field Survey, in the Northeast quarter of the Southeast quarter of Section 6, Township 2 South, Range 1 East, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

Beginning at the Southwest corner of said entire tract at the intersection of Northerly right of way line of the existing highway State Route 266 and the Easterly right of way line of 500 East Street, which point is 33.00 feet North 89°52'46" East along the monument line of 4600 South Street and 33.00 feet North 00°03'16" West to the Southwest corner of said Lot 2 and 40.00 feet North 00°03'16" West from the monument at the intersection of 500 East and 4600 South Streets, said point is also approximately 53.00 feet perpendicularly distant Northerly from the control line of said project opposite Engineer Station 41+70.49 and running thence North 00°03'16" West 15.00 feet along said Easterly right of way line to a point 68.00 feet perpendicularly distant Northerly from said control line opposite Engineer Station 41+70.52; thence South 45°05'14" East 21.20 feet to a point in said Northerly right of way line which is 53.00 feet perpendicularly distant Northerly from said control line opposite Engineer Station 41+85.49; thence South 89°52'46" West (South 89°53'16" West by record) 15.00 feet along said Northerly right of way line to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation.

(Note: Rotate all bearings in the above description 00°13'46" clockwise to obtain highway bearings.)

THIS ASSIGNMENT SHALL NOT AFFECT ANY PARCELS PREVIOUSLY RELEASED OF RECORD.

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Pool: Project Pinot
Security Instrument Assignment