

**WHEN RECORDED, RETURN TO:**

Herriman City  
Attn: City Recorder  
5355 West Herriman Main Street  
Herriman, Utah 84096

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**NOTICE OF FIRST ADMINISTRATIVE MODIFICATION  
TO THE MASTER DEVELOPMENT AGREEMENT FOR PANORAMA**

Notice is hereby given that on July 9, 2025, the undersigned, as "Administrator" of the Master Development Agreement for Panorama (the "MDA"), approved an administrative modification (the "Administrative Modification") to the ARMDA pursuant to Section 7 thereof.

**SCOPE OF REQUEST FOR ADMINISTRATIVE MODIFICATION:**

Innovative (as defined in the MDA) and Master Developer requested an administrative modification to the MDA in order to establish that a portion of the park identified as "Panorama Park" in the MDA may be named by Innovative at the time such portion of the park is dedicated to the City. For purposes of this Administrative Modification, such portion of the Panorama Park is referred to as the "Park." The Park is described and depicted in the attached Exhibit A.

**THE ADMINISTRATOR FINDS:**

1. The scope of the request qualifies as an Administrative Modification pursuant to the MDA;
2. The procedure for naming the Park shall include the City Council and shall be pursuant to the following procedures:

Prior to dedication of the Park, Innovative shall submit a proposed name for the Park to the Administrator. The Administrator shall present the proposed name to the City Council at the next available City Council meeting. The City Council may, in its sole discretion, approve or reject the proposed name. If the City Council rejects the proposed name, Innovative may submit one or more alternative names for consideration following the same process.
3. This Administrative Modification only applies to the Park and, as such, need only be signed by the Master Developer, Innovative, and the City.
4. This Administrative Modification shall only be recorded against the Park as set forth in Section 7.4 of the MDA.
5. This Administrative Modification was presented to the City Council on July 9, 2025 for feedback and ratification.

In light of the foregoing findings, the Administrator approved the request for an administrative modification to the MDA.

ADMINISTRATOR

*Nathan Cherpeski*  
NATHAN CHERPESKI, City Manager

ATTEST

*Jackie Nostrom*  
JACKIE NOSTROM, City Recorder

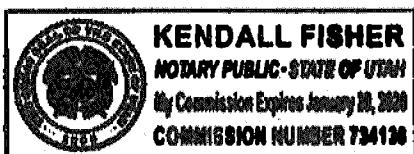


INNOVATIVE

*Jeff Wright*  
JEFF WRIGHT, Manager

STATE OF UTAH )  
:ss  
COUNTY OF SALT LAKE )

On this 16 day of July, 2025, personally appeared before me JEFF WRIGHT, whose identity is personally known to me (or proven on the basis of satisfactory evidence) and who by me duly sworn/affirmed, did say that they are the Manager of INNOVATIVE EXCAVATING AND CONSTRUCTION, LLC, a Utah limited liability company, and that the foregoing Administrative Modification was signed on behalf of INNOVATIVE EXCAVATING AND CONSTRUCTION, LLC by authority of its governing board and acknowledged to me that JEFF WRIGHT executed the same for the purposes described therein.



*Kendall Fisher*  
NOTARY PUBLIC

January 29, 2028  
734138

**MASTER DEVELOPER  
PANORAMA DEVELOPERS, LLC**

JIM GILES, Manager

STATE OF UTAH )  
COUNTY OF SALT LAKE )  
ss )

On this 18<sup>th</sup> day of July, 2025, personally appeared before me JIM GILES, whose identity is personally known to me (or proven on the basis of satisfactory evidence) and who by me duly sworn/affirmed, did say that they are the Manager of PANORAMA DEVELOPERS, LLC, a Utah limited liability company, and that the foregoing Administrative Modification was signed on behalf of PANORAMA DEVELOPERS, LLC by authority of its governing board and acknowledged to me that JIM GILES executed the same for the purposes described therein.



Kettelyn Mickelsen  
NOTARY PUBLIC

**EXHIBIT A**  
*Legal Description and Depiction of Park*

A part of that Special Warranty Deed recorded December 19, 2019 as Entry No. 13151594 in Book 10875 at Page 771 in the Salt Lake County Recorder's Office, also being located in the Southeast Quarter of Section 7, Township 4 South, Range 1 West, Salt Lake Base and Meridian, situate in Herriman City, Salt Lake County, Utah, being more particularly described as follows:

Beginning at a point located on the Easterly boundary line Graystone Subdivision Phase 2, according to the official plat thereof recorded September 20, 2017 as Entry No. 12619520 in Book 2017P at Page 254 in the Salt Lake County Recorder's Office, said point also being along the Section line S89°17'58"E 110.42 feet from the North Quarter Corner of Section 18, Township 4 South, Range 1 West, Salt Lake Base and Meridian; running thence along said plat the following three (3) courses: (1) N21°20'35"E 162.73 feet; thence (2) N13°56'03"E 94.08 feet; thence (3) N03°04'58"E 87.13 feet to the easterly boundary line of Graystone Subdivision Phase 1 according to the official plat thereof recorded October 18, 2017 as Entry No. 12639535 in Book 2017P at Page 289; thence along said plat the following two (2) courses: (1) N00°03'21"W 528.00 feet; thence (2) N07°18'53"E 117.08 feet to the southerly right-of-way line of Juniper Crest Road; thence along said right-of-way line the following four (4) courses: (1) Southeasterly along the arc of a non-tangent curve to the right having a radius of 829.00 feet (radius bears: S22°57'01"W) a distance of 206.01 feet through a central angle of 14°14'18" Chord: S59°55'50"E 205.48 feet; thence (2) S52°48'16"E 100.90 feet; thence (3) N38°24'30"E 26.01 feet; thence (4) S52°48'16"E 388.14 feet; thence S07°12'38"E 31.44 feet; thence S37°11'44"W 154.50 feet; thence S32°25'55"W 72.25 feet; thence S37°11'44"W 338.57 feet; thence S41°57'33"W 72.25 feet; thence Southwesterly along the arc of a non-tangent curve to the left having a radius of 345.00 feet (radius bears: S52°48'16"E) a distance of 70.80 feet through a central angle of 11°45'27" Chord: S31°19'00"W 70.67 feet to the southern line of Section 7; thence along said section line N89°17'58"W 266.61 feet to the point of beginning.

Contains: 8.59 acres+/-

