

**NOTICE OF LIMITATION ON PROPERTY TAX LEVY PURSUANT TO UTAH CODE
SECTION 17D-4-303(3), UTAH CODE ANNOTATED 1953 AND THE GOVERNING
DOCUMENT**

NWQ PUBLIC INFRASTRCUTRE DISTRICT

The recording of this document shall satisfy the notice requirements set forth in Utah Code Section 17D-4-303(3) Utah Code Annotated 1953, as amended (the “Utah Code”) and the Governing Document. As required by statute and the Governing Document, the following information is provided regarding the NWQ Public Infrastructure District (the “District”):

- A description of the District’s initial boundaries is attached hereto as **Exhibit A**;
- A copy of the Governing Document for the District is on file at the offices of the Utah Inland Port Authority;
- The District may finance and repay infrastructure and other improvements through the levy of a property tax;
- The “Maximum Debt Mill Levy” shall be the maximum mill levy the District is permitted to impose upon the taxable property within the District for payment of Limited Tax Debt and administrative expenses and such maximum shall be \$0.03 per dollar of taxable value of taxable property in the District; provided that such levy shall be subject to adjustment as provided in Utah Code Section 17D-4-301(8).
- At the District’s maximum property tax rate, an additional annual property tax would be levied in the amount of \$0.003 per dollar of taxable value (i.e., \$300 per \$100,000 of taxable value) for property within the District, for the duration of the District’s Bonds.
- Debt of the District may be converted to a general obligation bond upon the fulfillment of certain conditions of Utah Code Section 17D-4-301, as may be amended from time to time. Such conversion may occur without any election or consent of property owners or registered voters.

**NWQ PUBLIC INFRASTRUCTURE
DISTRICT**, a quasi-municipal corporation and
political subdivision of the State of Utah

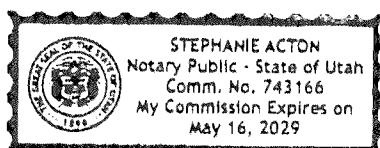
By: Robert D. Heywood

STATE OF UTAH)
)
COUNTY OF Salt Lake) ss.

The foregoing instrument was acknowledged before me this 27th day of AVG. 2025,
by Robert D. Heywood as Board Member to NWQ Public Infrastructure District.

Witness my hand and official seal.

My commission expires 5-16-2029.



Stephanie Acton
Notary Public

EXHIBIT A

Legal Descriptions

INITIAL DISTRICT BOUNDARIES LEGAL DESCRIPTION

EXHIBIT A

Legal Descriptions of the District

An entire tract of land being all or part of those two (2) parcels described as "New Parcel 1" and "New Parcel 2" in that Boundary Line Agreement recorded December 16, 2020 as Entry No. 13501436 in Book 11082, at Page 586 in the Office of the Salt Lake County Recorder. Said parcel of land is located in the North Half of Section 27, Township 1 North, Range 2 West, Salt Lake Base and Meridian and is described as follows:

Beginning at the Center of Section 27, marked by a Bonneville on the Hill "BOH" steel triangle monument: thence N. $89^{\circ}51'09''$ W. 2646.09 feet along the Quarter Section line and a northerly line of SLC Port GLC Plat "B" Subdivision recorded May 19, 2021 as Entry No. 13667861 in Book 2021 of Plats, at Page 132 in the Office of said Recorder to the West Quarter corner of said Section 27 marked by a rebar being a corner of common report; thence N. $00^{\circ}12'52''$ E. 2639.82 feet along the westerly line of said Section 27 to the Northwest Corner of said Section 27; thence along the northerly line of said Section 27 the following two (2) courses: 1) S. $89^{\circ}52'26''$ E. 2647.01 feet to the North Quarter of said Section 27; 2) S. $89^{\circ}53'32''$ E. 191.01 feet to the northwesterly corner of 6550 West Road Dedication recorded November 2, 2021 as Entry No. 13814100 in Book 2021 of Plats, at Page 280 in the Office of said Recorder; thence along said road dedication the following eleven (11) courses: 1) S. $00^{\circ}06'28''$ W. 84.00 feet; 2) S. $89^{\circ}53'32''$ E. 561.33 feet to a point of tangency with a 329.00 - foot radius curve to the right, concave northerly; 3) Easterly 242.40 feet along the arc of said curve, through a central angle of $42^{\circ}12'54''$ (Chord bears = S. $68^{\circ}47'05''$ E. 236.96 feet); 4) S. $47^{\circ}40'38''$ E. 212.38 feet to a point of tangency with a 329.00 foot radius curve to the right, concave southwesterly; 5) Southeasterly 275.30 feet along the arc of said curve, through a central angle of $47^{\circ}56'40''$ (Chord bears S. $23^{\circ}42'18''$ E. 267.34 feet); 6) S. $00^{\circ}16'02''$ W. 466.27 feet to a point of tangency with a 287.00 - foot radius curve to the right, concave westerly; 7) Southerly 5.07 feet along the arc of said curve, through a central angle of $01^{\circ}00'45''$ {Chord bears S. $00^{\circ}46'25''$ W. 5.07 feet}; 8) S. $01^{\circ}16'48''$ W. 208.39 feet to a point of tangency with a 455.00 - foot radius curve to the left, concave easterly; 9) Southerly 72.16 feet along the arc of said curve, through a central angle of $09^{\circ}05'13''$ (Chord bears S. $03^{\circ}15'49''$ E. 72.09 feet) to a point of compound curvature with a 2104.00 - foot radius curve to the left, concave easterly (Radius bears N. $82^{\circ}11'35''$ E.); 10) Southerly 301.87 feet along the arc of said curve, through a central angle of $08^{\circ}13'14''$ (Chord bears S. $11^{\circ}55'02''$ E. 301.61 feet); 11) S. $16^{\circ}01'46''$ E. 69.95 feet to the Center 16th line of the Northeast Quarter of said Section 27 and westerly line of "Parcel F" of said SLC Port GLC Plat 'B' Subdivision; thence S. $00^{\circ}16'02''$ W. 971.23 feet along said lines to a steel triangle monument marked Bonneville on the Hill "BOH" on the Quarter Section line: thence N. $89^{\circ}51'16''$ W. 1322.66 feet along said Quarter Section line and northerly line of SLC Port GLC Plat 'B' Subdivision to the Point of Beginning. The above-described entire tract contains 10,204,098 Sq. Ft. in area or 234.253 acres, more or less. 2 Lots, Parcel A Statement of Accuracy, Minimum linear closure of 1:15,000

Parcel Tax ID Numbers 07-27-100-009-0000, 07-27-100-010-0000.

Parcel 07-27-100-011-0000

Address: 7038 W 1000

Acreage: 119.35

Parcel 07-27-126-001-0000

Address: 1194 N 6880 W

Acreage: 54.06

Parcel 07-27-126-002-0000

Address: 1195 N 6550 W

Acreage: 55.25