

186759-CPI

Tax ID: 26-26-301-013

When Recorded Return To:

Richmond American Homes of Utah, Inc.
10150 S Centennial Parkway, Suite 110
Sandy, Utah 84070

14378346 B: 11567 P: 8037 Total Pages: 4

04/30/2025 01:52 PM By: tpham Fees: \$40.00

Rashelle Hobbs, Recorder, Salt Lake County, Utah

Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120 SALT LAKE CITY, UT 84121

DESIGNATION OF BUILDER (TETON RANCH)

THE UNDERSIGNED, Teton Ranch, LLC, a Utah limited liability company ("Teton"), hereby designates Richmond American Homes of Utah, Inc. ("Designee"), of 10150 S Centennial Parkway, Suite #100, Sandy, Utah 84070, as a "Builder" for all purposes set forth in that certain Declaration of Covenants, Conditions, and Restrictions for Teton Ranch, recorded with the Salt Lake County Recorder on June 4, 2021, as Entry No. 13683022 (the "Teton Ranch CC&Rs"), with respect to the property described in Exhibit A attached hereto and incorporated herein, but only relating to the portion of Teton Ranch which is transferred from time to time to Designee. This Designation does not relate to any portion of the Teton Ranch development project not acquired by Designee.

This Designation may be recorded in the real estate records of the Salt Lake County Recorder.

All notices to Designee, as Builder, shall be addressed as follows:

Richmond American Homes of Utah, Inc.
10150 S Centennial Parkway, Suite 110
Sandy, Utah 84070

This Designation is made under and shall be governed by the laws of the State of Utah.

[Signatures and Acknowledgments Follow]

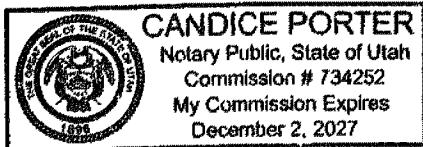
DATED the 30 day of April, 2025

TETON RANCH, LLC, a Utah limited liability company

By: Ryan Button
Name: Ryan Button
Its: AUTHORIZED REPRESENTATIVE

STATE OF UTAH)
COUNTY OF Salt Lake)
ss.)

On the 30 day of April, 2025, personally appeared before me
Ryan Button, whose identity is known or satisfactorily proved to me, and
acknowledged that the above and foregoing instrument was executed by him as a Authorized representative
of Teton Ranch, LLC, a Utah limited liability company.



C. Porter
NOTARY PUBLIC

DATED the 29 day of April, 2025.

ACKNOWLEDGED BY DESIGNEE:

RICHMOND AMERICAN HOMES OF UTAH, INC.,
a Colorado corporation

By: Matthew A. Kalfleisch
Name: Matthew A. Kalfleisch
Its: VP Finance

STATE OF UTAH)
COUNTY OF Utah)
ss.
)

On the 29 day of April, 2025, personally appeared before me Matthew A. Kalfleisch
whose identity is known or satisfactorily proved to me, and acknowledged that the above and foregoing
instrument was executed by him as a VP Finance of Richmond American Homes of Utah,
Inc., a Colorado corporation.

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NOTARY PUBLIC

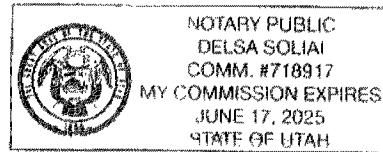


EXHIBIT "A"

Legal Description of the Property

A parcel of land situate in the Southwest Quarter of Section 26, Township 3 South, Range 2 West, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point being North 89°59'04" West 1,219.24 feet along the section line and South 3,258.95 feet from the North Quarter corner of Section 26, Township 3 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 00°08'37" West 599.22 feet; thence Northwesterly 53.54 feet along the arc of a 973.50 foot radius curve to the right (center bears North 13°30'24" East and the chord bears North 74°55'04" West 53.53 feet with a central angle of 03°09'03"); thence South 00°08'37" West 235.17 feet; thence South 89°56'19" West 716.87 feet; thence North 00°03'41" West 198.00 feet; thence North 89°56'19" East 38.30 feet; thence North 00°08'37" East 371.33 feet; thence Northeasterly 110.54 feet along the arc of a 650.00 foot radius curve to the left (chord bears North 11°21'15" West and the chord bears North 73°46'26" East 110.41 feet with a central angle of 09°44'39"); thence North 68°54'07" East 239.17 feet; thence North 30°01'34" East 95.27 feet; thence North 63°46'43" East 86.94 feet; thence North 83°01'16" East 109.31 feet; thence North 89°44'58" East 168.33 feet to the point of beginning. (aka Proposed Teton Ranch Phase 4A)