

184937-DMF

WHEN RECORDED, RETURN TO:

City Attorney
West Jordan City Attorney
8000 South Redwood Road
West Jordan, Utah 84088

14323815 B: 11538 P: 1760 Total Pages: 5
12/11/2024 02:52 PM By: Jattermann Fees: \$40.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120 SALT LAKE CITY, UT 84121

TRANSFER ACKNOWLEDGEMENT
Wood Ranch Project

THIS TRANSFER ACKNOWLEDGEMENT is executed and delivered this December 9, 2024, by and between WOOD RANCH DEVELOPMENT, LLC, a Utah limited liability company (“**Owner**”), and TRI POINTE HOMES HOLDINGS, INC., a Delaware corporation (“**Transferee**”) as to the property described below and is provided to West Jordan, a Utah municipal corporation (“**City**”) as described below.

RECITALS

A. Owner of the area commonly referred to as the Wood Ranch Project Area entered into that certain Master Development Agreement with City, which agreement was recorded on December 16, 2021 as Entry No. 13849047, in Book 11283 at Page 3566 of the official records of the Salt Lake County Recorder, State of Utah (the “**Master Development Agreement**”). Capitalized terms used but not defined herein shall have the meanings given to such terms in the Master Development Agreement.

B. The Master Development Agreement vests the use, configuration, densities, and processes related for approximately 634.48 acres of land in the northwestern area of West Jordan.

C. The Master Development Agreement designates Third Cadence LLC as the “Master Developer” for the project and by such designation gives rise to various rights, obligations, and duties thereunder.

D. Pursuant to Section D. 21(b) of the Master Development Agreement, Owner, in connection with the sale to a purchaser, shall cause the Transferee to execute an acknowledgment confirming its commitment to abide by the Master Development Agreement and to perform the items described below and to provide notice on this form to City.

NOW, THEREFORE, pursuant to the aforementioned section of the Master Development Agreement, Owner hereby acknowledges that it has transferred and assigned the real property described on the attached Exhibit A together with the duties and obligations set forth below to Transferee, and Transferee hereby acknowledges its acceptance of such rights and assumption of such obligations under the Development Agreement as to the real property transferred and the additional rights and obligations described below:


1. Summary of Interests Transferred: **Seven (7) Single Family Units** (include# of residential units, by single family and multifamily designations), area of commercial density, HOA density, and obligation to build MDA required infrastructure and amenities; in particular, the rights, duties, and obligations to construct the residential dwelling units on the **seven (7) lots** identified in Exhibit A (Transfer Agreement) to this Transfer Acknowledgment are transferred to the Transferee, with no other rights, duties, or obligations being transferred to the Transferee, and with the Transferee being bound by the applicable terms and provisions of the Master Development Agreement, and with all remaining rights, duties, and obligations being retained by the Owner and Master Developer, as applicable.

[SIGNATURES ON NEXT PAGE]

IN WITNESS WHEREOF, executed as of the date first written above.

WOOD RANCH DEVELOPMENT, LLC,
a Utah limited liability company

By: THIRD CADENCE LLC,
a Utah limited liability company
Its: Project Manager


By: 
Ty McCutcheon, Manager

ACKNOWLEDGMENT

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On December 9, 2024, personally appeared before me, a Notary Public, Ty McCutcheon, Manager of THIRD CADENCE LLC, a Utah limited liability company, the Project Manager of WOOD RANCH DEVELOPMENT, LLC, a Utah limited liability company, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of WOOD RANCH DEVELOPMENT, LLC, a Utah limited liability company.

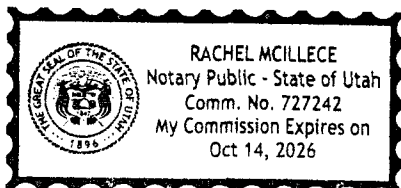
WITNESS my hand and official Seal.



Notary Public in and for said State

[SEAL]

My commission expires: 10/14/26



CERTIFICATE OF NOTICE DELIVERY

Pursuant to Section D.21.(b) the Development Agreement, Owner as transferor, hereby arranges delivery of this notice by hand delivery to the following:

City: West Jordan
 8000 S Redwood Rd.
 West Jordan, UT 84088
 Attention: City Recorder

With a copy to: West Jordan
 Office of the City Attorney
 8000 S Redwood Rd.
 West Jordan, UT 84088

EXHIBIT A

TRANSFER AGREEMENT

Lots 249, 250, 262, 263, 264, 270 and 271, TERRAINE PLAT 2 SUBDIVISION, according to the official plat thereof as recorded September 24, 2024 as Entry No. 14291935 in Book 2024P at Page 212 in the office of the Salt Lake County Recorder.