

THIS INSTRUMENT PREPARED BY:

14307820 B: 11529 P: 4188 Total Pages: 5
10/31/2024 12:21 PM By: dkilpack Fees: \$188.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: TOWN & COUNTRY TITLE SERVICES
4908 TOWER ROAD DENVER, CO 80249

David B. Galle, Esq.
Fox Rothschild LLP
33 South 6th Street, Suite 3600
Minneapolis, MN 55402-3338
(612) 607-7000

RECORDING REQUESTED BY
WHEN RECORDED RETURN TO:

Clayton Properties Group, Inc.,
5000 Clayton Road
Maryville, TN 37804
Attn: Bob Blackburn

Space Above This Line Reserved for Recorder's Use

MEMORANDUM OF OPTION AGREEMENT

BY THIS MEMORANDUM OF OPTION AGREEMENT ("Memorandum"), entered into as of October 29, 2024, DOMAIN TIMBERLAKE MULTISTATE 2, LLC, a Delaware limited liability company ("Owner"), GRANTOR for indexing purposes, and CLAYTON PROPERTIES GROUP, INC., a Tennessee corporation ("Builder"), GRANTEE for indexing purposes, declare and agree as follows:

A. Owner owns those certain single-family lots (the "Lots") and certain other real property located in the City of South Jordan, County of Salt Lake, State of Utah, and described on the attached Exhibit "A" (collectively, the "Property").

B. Owner granted to Builder, and does hereby grant to Builder, pursuant to that certain Option Agreement between Builder and Owner of even date herewith ("Option Agreement"), the option to purchase the Lots in accordance with the terms of the Option Agreement (the "Option").

C. The term of the Option commences upon the date this Memorandum is recorded in the Official Records of Salt Lake County, Utah, and shall expire or lapse not later than October 31, 2027.

D. All of the other terms, conditions and agreement contained within the Option Agreement are fully incorporated herein by reference as if fully set forth herein. This Memorandum is not intended to change any of the terms of the Option Agreement.

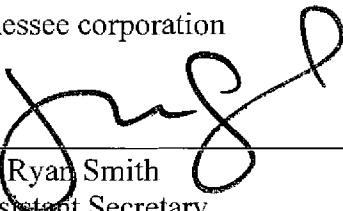
E. This Memorandum shall automatically terminate and be of no further force or effect with respect to (i) any dwelling unit constructed on the Property for which a certificate of occupancy has been obtained, concurrently with the conveyance of such dwelling unit to a purchaser of such dwelling unit; (ii) any portion of the Property (or interest therein) that is

conveyed to Builder; and (iii) any portion of the Property (or interest therein) that is conveyed to a city, county, any other governmental authority, a utility company, or any homeowner's association. Notwithstanding such automatic release, Owner agrees to provide any applicable release within five (5) days of request therefor by Builder.

[Signature Pages to Follow]

IN WITNESS WHEREOF, the parties have executed this Memorandum of Option Agreement as of the date first set forth above.

BUILDER:
CLAYTON PROPERTIES GROUP, INC.,
a Tennessee corporation

By: 
Name: Ryan Smith
Its: Assistant Secretary

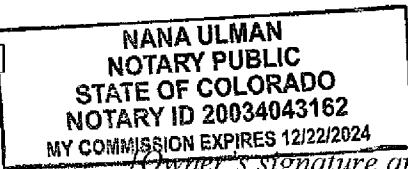
State of Colorado)
)
County of Denver)

This instrument was acknowledged before me on this 29th day of October 2024, by Ryan Smith, the Assistant Secretary of Clayton Properties Group, Inc., a Tennessee corporation, on behalf of the corporation.

Nana Ulman

Notarial Public, State of Colorado
Name: NANA ULMAN
My Commission Expires: 12/22/2024

[Seal]



[Owner's signature and acknowledgment is on the following page]

(Signature Page to Memorandum of Option – Oakwood – Daybreak)

OWNER:

DOMAIN TIMBERLAKE MULTISTATE 2, LLC,
a Delaware limited liability company

By: DRP Holdco 3, LLC
Its: Sole Member

By: DRP Intermediate Holdco, LLC
Its: Sole Member

By: Domain Real Estate Partners, LLC
Its: Sole Member

By: DW General Partner, LLC
Its: Manager

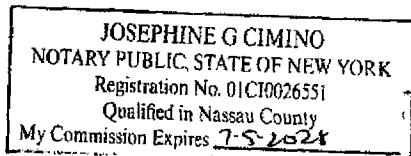
By: Houdin Honarvar
Name: Houdin Honarvar
Its: Authorized Signatory

State of New York)
) SS:
County of New York)

This instrument was acknowledged before me on this 29th day of October 2024, by Houdin Honarvar, the Authorized Signatory of DW General Partner, LLC, the Manager of Domain Real Estate Partners, LLC, the Sole Member of DRP Intermediate Holdco, LLC, the Sole Member of DRP Holdco 3, LLC, the Sole Member of Domain Timberlake Multistate 2, LLC, a Delaware limited liability company, on behalf of the company.

Josephine G. Cimino
Notarial Public, State of New York
Name: Josephine G. Cimino
My Commission Expires: 7-5-2028

[Seal]



(Signature Page to Memorandum of Option – Oakwood – Daybreak)

Exhibit A to Special Warranty Deed

Lots 528 through 612, inclusive, DAYBREAK VILLAGE 7 PLAT 5 AMENDING A PORTION OF LOT 100-A OF THE DAYBREAK VILLAGE 7 SUBDIVISION, according to the official plat thereof as recorded in the office of the Salt Lake County Recorder on October 29, 2024 as Entry No. 14306478 in Book 2024P at Page 239.