

WHEN RECORDED, RETURN TO:

**DIBS TECHNOLOGY, INC.**  
3525 W Samee Ridge Drive  
South Jordan, UT, 84095  
801-814-1505

14253847 B: 11498 P: 8090 Total Pages: 3  
06/18/2024 02:20 PM By: EMehanovic Fees: \$40.00  
Rashelle Hobbs, Recorder, Salt Lake County, Utah  
Return To: DIBS TECHNOLOGY, INC  
3525 W SAMEE RIDGE DRIVE SOUTH JORDAN, UT 84095



## NOTICE OF LIEN

**KNOW ALL PERSONS:** The undersigned, on behalf of **DIBS TECHNOLOGY, INC.**, hereby claims a lien pursuant to an agreement for amounts loaned pursuant to a loan agreement.

Name of the person against whom the lien is filed: Sudha Ravi Subbattula

Legal Description: LOT 501, OAKS AT JORDAN HILLS VILLAGES PHASE 5. 8653-1780  
9070-9868 9234-5973,5981 9433-8795 9892-1739 09892-1784

Property Address: 6268 W 8235 S

Parcel No.: 20-35-301-004-0000

The above identified property is subject to a lien. The amount of the lien pursuant to the Loan Agreement is in the principle amount of Five Thousand dollars (\$5,000.00). The amount stated herein may be subject to interest and fees as provided by the LOAN AGREEMENT and as detailed below.

Lien Claimant: DIBS TECHNOLOGY, INC., Attn: Chandler Ward, 3525 W Samee Ridge Drive, South Jordan, UT, 84095, 801-814-1505

Chandler Ward  
CHANDLER WARD  
CEO of DIBS TECHNOLOGY, INC.

## LIEN AGREEMENT

This Lien Agreement ("Lien") is made and entered into as of MAY 24, 2024, by and between DIBS TECHNOLOGY, INC., a corporation ("Secured Party"), located at 3525 W Samee Ridge Drive, South Jordan, UT, 84095, and Sudha Ravi Subbattula, an individual residing at 6268 W 8235 S, West Jordan, UT 84081 ("Debtor").

WHEREAS, Borrower is indebted to Lender pursuant to a Loan Agreement on May 24, 2024, in the principal amount of \$2,452 ("Loan");

WHEREAS, to secure repayment of the Loan and any additional costs or fees as detailed in the Loan Agreement, Borrower agrees to grant a lien on the property described below;

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Grant of Lien:

Property Description: Debtor hereby grants and conveys to Secured Party a lien on the property located at 6268 W 8235 S, West Jordan, UT 84081, legally described as LOT 501, OAKS AT JORDAN HILLS VILLAGES PHASE 5. 8653-1780 9070-9868 9234-5973,5981 9433-8795 9892-1739 09892-1784, ("Property").

Attachment: This lien shall attach to the Property and shall be subordinate only to the primary mortgage and any potential second mortgage or home equity line of credit.

2. Purpose of Lien: This lien is granted solely as security for repayment of the Loan and any accrued interest, and other fees and charges outlined in the Loan Agreement.

3. Perfection of Lien: Lender shall file the necessary documents with the [Appropriate Local or State Recorder's Office] to perfect this lien. Debtor agrees to provide all assistance reasonably required to facilitate the registration and perfection of this lien.

4. Duration: This lien shall remain in effect until the Loan, including all interest and fees, is fully repaid and discharged.

5. Default: In the event of default under the terms of the Loan Agreement, Secured Party shall have the right to enforce this lien in accordance with state law, which may include foreclosure of the Property.

6. Release: Upon full repayment of the Loan, Lender agrees to execute and deliver to Borrower a release of lien, to be recorded at Borrower's expense, which will evidence the satisfaction and discharge of this lien.

7. Governing Law: This Agreement shall be governed by and construed in accordance with the laws of the State of Utah.

IN WITNESS WHEREOF, the parties hereto have executed this Lien Agreement as of the day and year first above written.

[SIGNATURE OF LENDER] \_\_\_\_\_

Name: Chandler Ward

Title: CEO, Dibs Technology, Inc.

*Chandler Ward*

[SIGNATURE OF BORROWER(S)] \_\_\_\_\_

Name:

[SIGNATURE OF BORROWER(S)] \_\_\_\_\_

Name:

*Sudha*

STATE OF UTAH        )  
                                      :SS  
County of Salt Lake )

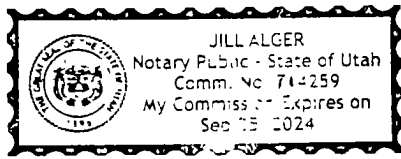
CHANDLER WARD, personally appeared and acknowledged that he has knowledge of the facts set forth in the claim of lien and that he believes that all statements made in the claim of lien are true and correct.

Subscribed and sworn to before me on May 24, 2024.

Notary Public for Utah:

STATE OF UTAH  
COUNTY OF Salt Lake

On this 24 day of May, 2024, before me, the undersigned notary public, personally appeared Sudha Rani Sudabattula proved to me through satisfactory evidence of identification, which were Driver License, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose.



714259

*Jill Alger*  
Notary Public's Signature

My Commission Expires 09/25/2024