

176952-CPI

When Recorded Return To:

Richmond American Homes of Utah, Inc.
10150 S Centennial Parkway Suite #110
Sandy, UT 84070
Attention: Paul Peterson and Troy Andrus

Tax Parcel ID Nos.: 26-34-226-008 and
26-34-276-020

14241491 B: 11491 P: 8427 Total Pages: 3
05/16/2024 03:25 PM By: tpham Fees: \$40.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120SALT LAKE CITY, UT 84121

DESIGNATION OF BUILDER

This *Designation of Builder* (“**Designation**”) is made by OLYMPIA UTAH, LLC, a Utah limited liability company (“**Declarant**”).

Whereas, Declarant previously caused that certain *Master Declaration of Covenants, Conditions, and Restrictions for Olympia* to be recorded in the Real Property Records of Salt Lake County on January 31, 2024, as Entry No. 14199847 (as amended, the “**Declaration**”) against certain property identified therein to be known as the Olympia master planned residential project (“**Master Project**”); and

Whereas, in connection with this Designation, Richmond American Homes of Utah, Inc. (“**Richmond**”) has acquired certain real property within the Project (“**Richmond Property**”) as further described on **Exhibit A** attached hereto; and

Whereas, pursuant to Section 1.10 of the Declaration, Declarant has the sole discretion designate a builder or developer as a “Builder.”

NOW, THEREFORE, the Declarant hereby designates Richmond as a Builder within the meaning of the Declaration as to the Richmond Property. On and after the date of this Designation, Richmond will have all the rights, benefits, duties, and obligations of a Builder with respect to the Richmond Property. Further, pursuant to Section 8.14(g) of the Declaration, Declarant hereby declares that the transfer of the Richmond Property from the current owner thereof to Richmond will be exempt from the obligation pay the Reinvestment Fee referenced in the Declaration. Subsequent transfers of any portion of the Richmond Property will be subject to the Reinvestment Fee on the terms set forth in the Declaration.

[End of Designation. Signature Page Follows.]

OLYMPIA UTAH, LLC,
a Utah limited liability company

By: [Signature]

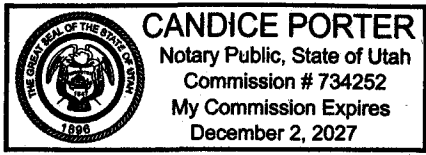
Name: Ryan Button

Its: AUTHORIZED REPRESENTATIVE

Date: 5/15/24

STATE OF UTAH)
 ss.
COUNTY OF SALT LAKE)

On the 15 day of May, 2024, personally appeared before me
Ryan Button, who by me being duly sworn, did say that she/he is
an authorized representative of Olympia Utah, LLC, and that the foregoing instrument is signed
on behalf of said limited liability company and executed with all necessary authority.



Notary Public: [Signature]

EXHIBIT A

Legal Description

A parcel of land, situate in the Northeast Quarter of Section 34 and the Northwest Quarter of Section 35, Township 3 South, Range 2 West, Salt Lake Base and Meridian, U.S. Survey, more particularly described as follows:

Beginning at a point being North 89°30'06" West 10.20 feet along the section line and South 249.46 feet from the Northwest Corner of Section 35, Township 3 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°30'58" East 155.96 feet; thence South 00°29'02" West 9.00 feet; thence South 89°30'58" East 343.15 feet; thence North 00°30'22" West 8.04 feet; thence North 89°29'38" East 155.00 feet; thence South 00°30'22" East 1,408.60 feet; thence South 56°51'10" West 132.32 feet; thence South 74°01'37" West 66.16 feet; thence Southwesterly 130.90 feet along the arc of a 466.00 foot radius curve to the left (center bears South 15°58'23" East and the chord bears South 65°58'46" West 130.47 feet with a central angle of 16°05'42"); thence South 57°55'55" West 28.39 feet; thence Southwesterly 294.31 feet along the arc of a 534.00 foot radius curve to the right (center bears North 32°04'05" West and the chord bears South 73°43'16" West 290.60 feet with a central angle of 31°34'42"); thence Southwesterly 26.49 feet along the arc of a 17.00 foot radius curve to the left (center bears South 00°29'23" East and the chord bears South 44°52'24" West 23.89 feet with a central angle of 89°16'25"); thence North 00°14'11" East 102.01 feet; thence Southeasterly 26.97 feet along the arc of a 17.00 foot radius curve to the left (center bears South 89°45'49" East and the chord bears South 45°12'33" East 24.23 feet with a central angle of 90°53'28"); thence Northeasterly 198.28 feet along the arc of a 466.00 foot radius curve to the left (center bears North 00°39'17" West and the chord bears North 77°09'21" East 196.78 feet with a central angle of 24°22'43"); thence Northeasterly 27.97 feet along the arc of a 17.00 foot radius curve to the left (center bears North 25°02'00" West and the chord bears North 17°50'26" East 24.92 feet with a central angle of 94°15'07"); thence Northwesterly 17.21 feet along the arc of a 277.50 foot radius curve to the right (center bears North 60°42'53" East and the chord bears North 27°30'30" West 17.21 feet with a central angle of 03°33'15"); thence North 64°16'07" East 55.00 feet; thence Southeasterly 12.81 feet along the arc of a 222.50 foot radius curve to the left (center bears North 64°16'07" East and the chord bears South 27°22'52" East 12.81 feet with a central angle of 03°17'57"); thence Southeasterly 27.43 feet along the arc of a 17.00 foot radius curve to the left (center bears North 60°58'10" East and the chord bears South 75°15'36" East 24.55 feet with a central angle of 92°27'32"); thence Northeasterly 99.53 feet along the arc of a 534.00 foot radius curve to the right (center bears South 31°29'22" East and the chord bears North 63°51'01" East 99.39 feet with a central angle of 10°40'45"); thence North 15°58'23" West 77.98 feet; thence North 00°30'22" West 398.91 feet; thence North 89°34'46" West 20.89 feet; thence North 00°25'14" East 55.00 feet; thence North 89°34'46" West 74.65 feet; thence Southwesterly 30.13 feet along the arc of a 72.00 foot radius curve to the left (center bears South 00°25'14" West and the chord bears South 78°25'52" West 29.91 feet with a central angle of 23°58'43"); thence North 00°30'22" West 760.89 feet; thence North 89°30'58" West 275.16 feet; thence North 00°16'16" East 165.00 feet to the point of beginning. (aka proposed Great Basin at Olympia - Phase 1)