

WHEN RECORDED MAIL TO:

Olympia Ranch 1, LLC
Attn: Ryan Button
527 E. Pioneer Road, Suite 200
Draper, Utah 84020

File No. 176952-CPI

14241490 B: 11491 P: 8423 Total Pages: 4
05/16/2024 03:25 PM By: tpham Fees: \$40.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120SALT LAKE CITY, UT 84121

PROPERTY OWNER CONSENT TO BONDS

In Reference to Tax ID Number(s): 26-34-226-008 and 26-34-276-020

Property Owner Consent to Bonds

I, the undersigned property owner (the "Owner"), hereby consent to:

(1) The annexation of my real property, identified below as the Subject Property, into one or more of the Olympia Public Infrastructure District Nos. 1-7 (the "Districts"), and consent to any petition filed with the Board of Trustees of such Districts seeking such annexation; and

(2) One or more of the Districts, into which the Subject Property may be annexed, issuing Limited Tax Bonds (the "Bonds") in an amount permitted by law and by the Districts' Governing Document, as amended, for the purpose of paying all or a portion of the costs of public infrastructure, as permitted under Title 17B and Title 17D, Chapter 4 of the Utah Code Annotated 1953, as amended (collectively, the "Act"), and the authorization and issuance of the Bonds due and payable with a term not to exceed forty (40) years from the date of issuance of the Bonds.

I acknowledge and consent to the Bonds being repaid from fees, assessments, and property taxes assessed against properties within the boundaries of the District, including the Subject Property, subject to a maximum mill levy of 0.004 per dollar of taxable value of taxable property in the District. I further acknowledge that this consent is binding upon successors in interest to the Subject Property and valid for ten (10) years.

I acknowledge that the Districts are authorized to impose certain Contract Fees (the "Contract Fees") to finance public infrastructure within and without such Districts. Olympia Public Infrastructure District No. 1 (the "District No. 1") intends to impose Contract Fees in the amount of not more than \$15,000.00 for calendar year 2024, which shall increase by 3% on January 1, 2026, and on January 1 of each calendar year thereafter for the repayment of bonds (the "Contract Fee Bonds" and together with the Limited Tax Bonds, the "Bonds"). I further acknowledge, and consent to be bound by, future Contract Fee resolutions adopted by the Districts.

I further acknowledge that on January 22, 2024, District No. 1 adopted parameters resolutions relating to the issuance of the Bonds (collectively, the "Parameters Resolutions"). The Undersigned hereby irrevocably waives any right to contest, protest, or challenge (1) the validity of the creation and establishment of the Districts, (2) annexation of the Subject Property into one or more Districts, as applicable, (3) the validity or enforceability of the Contract Fees, or (4) and the adoption of the Parameters Resolutions.

I acknowledge that pursuant to Section 17D-4-301 of the Act, this consent to the issuance of the Bonds is intended by me to be sufficient to meet any statutory or constitutional election requirement necessary for the annexation of the Subject Property and/or for the issuance of limited tax bonds. I further acknowledge that such bonds may, without further election or consent of property owners or registered voters, be converted by the District to general obligation bonds, in accordance with the provisions of the Act.

I, the undersigned Owner, am the title owner of record in the parcels listed in **EXHIBIT A** (the "Subject Property"). I understand that this consent may be recorded in the files of the appropriate County Recorder, as notice to successors in interest and others. There are no registered voters residing within the boundaries of the Subject Property. The signer hereof is authorized to execute this Consent on behalf of the Owner.

Exhibit A to Property Owner Consent to Bonds

(Subject Property)

A parcel of land, situate in the Northeast Quarter of Section 34 and the Northwest Quarter of Section 35, Township 3 South, Range 2 West, Salt Lake Base and Meridian, U.S. Survey, more particularly described as follows:

Beginning at a point being North 89°30'06" West 10.20 feet along the section line and South 249.46 feet from the Northwest Corner of Section 35, Township 3 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°30'58" East 155.96 feet; thence South 00°29'02" West 9.00 feet; thence South 89°30'58" East 343.15 feet; thence North 00°30'22" West 8.04 feet; thence North 89°29'38" East 155.00 feet; thence South 00°30'22" East 1,408.60 feet; thence South 56°51'10" West 132.32 feet; thence South 74°01'37" West 66.16 feet; thence Southwesterly 130.90 feet along the arc of a 466.00 foot radius curve to the left (center bears South 15°58'23" East and the chord bears South 65°58'46" West 130.47 feet with a central angle of 16°05'42"); thence South 57°55'55" West 28.39 feet; thence Southwesterly 294.31 feet along the arc of a 534.00 foot radius curve to the right (center bears North 32°04'05" West and the chord bears South 73°43'16" West 290.60 feet with a central angle of 31°34'42"); thence Southwesterly 26.49 feet along the arc of a 17.00 foot radius curve to the left (center bears South 00°29'23" East and the chord bears South 44°52'24" West 23.89 feet with a central angle of 89°16'25"); thence North 00°14'11" East 102.01 feet; thence Southeasterly 26.97 feet along the arc of a 17.00 foot radius curve to the left (center bears South 89°45'49" East and the chord bears South 45°12'33" East 24.23 feet with a central angle of 90°53'28"); thence Northeasterly 198.28 feet along the arc of a 466.00 foot radius curve to the left (center bears North 00°39'17" West and the chord bears North 77°09'21" East 196.78 feet with a central angle of 24°22'43"); thence Northeasterly 27.97 feet along the arc of a 17.00 foot radius curve to the left (center bears North 25°02'00" West and the chord bears North 17°50'26" East 24.92 feet with a central angle of 94°15'07"); thence Northwesterly 17.21 feet along the arc of a 277.50 foot radius curve to the right (center bears North 60°42'53" East and the chord bears North 27°30'30" West 17.21 feet with a central angle of 03°33'15"); thence North 64°16'07" East 55.00 feet; thence Southeasterly 12.81 feet along the arc of a 222.50 foot radius curve to the left (center bears North 64°16'07" East and the chord bears South 27°22'52" East 12.81 feet with a central angle of 03°17'57"); thence Southeasterly 27.43 feet along the arc of a 17.00 foot radius curve to the left (center bears North 60°58'10" East and the chord bears South 75°15'36" East 24.55 feet with a central angle of 92°27'32"); thence Northeasterly 99.53 feet along the arc of a 534.00 foot radius curve to the right (center bears South 31°29'22" East and the chord bears North 63°51'01" East 99.39 feet with a central angle of 10°40'45"); thence North 15°58'23" West 77.98 feet; thence North 00°30'22" West 398.91 feet; thence North 89°34'46" West 20.89 feet; thence North 00°25'14" East 55.00 feet; thence North 89°34'46" West 74.65 feet; thence Southwesterly 30.13 feet along the arc of a 72.00 foot radius curve to the left (center bears South 00°25'14" West and the chord bears South 78°25'52" West 29.91 feet with a central angle of 23°58'43"); thence North 00°30'22" West 760.89 feet; thence North 89°30'58" West 275.16 feet; thence North 00°16'16" East 165.00 feet to the point of beginning. (aka proposed Great Basin at Olympia - Phase 1)

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