

THIS INSTRUMENT PREPARED BY:

David B. Galle, Esq.
Fox Rothschild LLP
33 South 6th Street, Suite 3600
Minneapolis, MN 55402-3338
(612) 607-7000

RECORDING REQUESTED BY
WHEN RECORDED RETURN TO:

Clayton Properties Group, Inc.,
5000 Clayton Road
Maryville, TN 37804
Attn: Bob Blackburn

Space Above This Line Reserved for Recorder's Use

MEMORANDUM OF OPTION AGREEMENT

BY THIS MEMORANDUM OF OPTION AGREEMENT ("**Memorandum**"), entered into as of March 22, 2024, DOMAIN TIMBERLAKE MULTISTATE, LLC, a Delaware limited liability company ("**Owner**"), GRANTOR for indexing purposes, and CLAYTON PROPERTIES GROUP, INC., a Tennessee corporation ("**Builder**"), GRANTEE for indexing purposes, declare and agree as follows:

A. Owner owns those certain single-family lots (the "**Lots**") and certain other real property located in the City of South Jordan, County of Salt Lake, State of Utah, and described on the attached Exhibit "**A**" (collectively, the "**Property**").

B. Owner granted to Builder, and does hereby grant to Builder, pursuant to that certain Option Agreement between Builder and Owner of even date herewith ("**Option Agreement**"), the option to purchase the Lots in accordance with the terms of the Option Agreement (the "**Option**").

C. The term of the Option commences upon the date this Memorandum is recorded in the Official Records of Salt Lake County, Utah, and shall expire or lapse not later than April 30, 2027.

D. All of the other terms, conditions and agreement contained within the Option Agreement are fully incorporated herein by reference as if fully set forth herein. This Memorandum is not intended to change any of the terms of the Option Agreement.

E. This Memorandum shall automatically terminate and be of no further force or effect with respect to (i) any dwelling unit constructed on the Property for which a certificate of occupancy has been obtained, concurrently with the conveyance of such dwelling unit to a purchaser of such dwelling unit; (ii) any portion of the Property (or interest therein) that is

conveyed to Builder; and (iii) any portion of the Property (or interest therein) that is conveyed to a city, county, any other governmental authority, a utility company, or any homeowner's association. Notwithstanding such automatic release, Owner agrees to provide any applicable release within five (5) days of request therefor by Builder.

[Signatures on Following Pages]

IN WITNESS WHEREOF, the parties have executed this Memorandum of Option Agreement as of the date first set forth above.


BUILDER:

CLAYTON PROPERTIES GROUP, INC.,
a Tennessee corporation

By: 
Name: Patrick H. Hamill
Its: Vice President

State of Colorado)
)
County of Denver)

This instrument was acknowledged before me on this 20th day of February, 2024, by Patrick H. Hamill, the Vice President of Clayton Properties Group, Inc., a Tennessee corporation, on behalf of the corporation.


Notarial Public, State of Colorado
Name: Traci M. Swaim
My Commission Expires: 1/19/25

TRACI MJ SWAIM
Notary Public
State of Colorado
Notary ID # 19974000956
My Commission Expires 01-19-2025

[Seal]

_____ :

DOMAIN TIMBERLAKE MULTISTATE, LLC,
a Delaware limited liability company

By: Domain Timberlake Holdings, LLC
Its: Manager

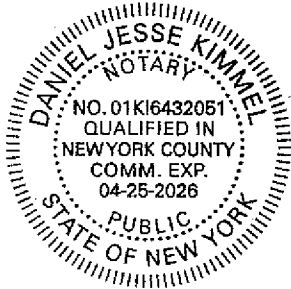
By: *Houdin Honarvar*
Name: Houdin Honarvar
Title: Authorized Signatory

State of New York)
County of NEW YORK)

This instrument was acknowledged before me on this 22 day of February, 2024, by Houdin Honarvar, the Authorized Signatory of Domain Timberlake Holdings, LLC, the Manager of Domain Timberlake Multistate, LLC, a Delaware limited liability company, on behalf of the company.

[Signature]
Notarial Public, State of New York
Name: DANIEL JESSE KIMMEL
My Commission Expires: 04-25-2026

[Seal]



(Signature Page for Oakwood)

Exhibit "A"

Legal Description of the Property

PARCEL 1

Lots 103, 105 and 106, DAYBREAK VILLAGE 7 PLAT 1 SUBDIVISION, according to the official plat thereof as recorded in the office of the Salt Lake County Recorder on November 8, 2017 as Entry No. 12654610 in Book 2017P at Page 308.

PARCEL 2

Lots 441 through 454, inclusive, and Lots 456 through 459, inclusive, and Lots 469 through 527, inclusive, DAYBREAK VILLAGE 7 PLAT 4, Amending a Portion of Lot 100-A of the Daybreak Village 7 Subdivision Amended, according to the official plat thereof as recorded in the office of the Salt Lake County Recorder on May 12, 2022 as Entry No. 13950994 in Book 2022P at Page 118.

Exhibit A