

AMENDED NOTICE OF REINVESTMENT FEE COVENANT

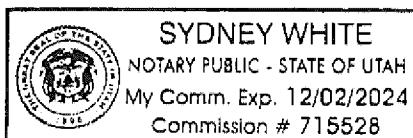
The Units and parcels upon which this Notice is recorded, as described in Exhibit "A" hereto, are subject to the reinvestment fee covenant contained in Article 22.1 of the *Fifth Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Presidential Club*, recorded in the Salt Lake County Recorder's Office on January 22, 2018 as Entry No. 12701647 (the "Declaration"). The Presidential Club Homeowners Association, Inc. (the "Association") shall use the funds collected from the reinvestment fee covenant to maintain, repair and/or replace the Common Areas and Facilities of the Association and is necessary for the benefit of all Units within the Association. The fee collected from said reinvestment covenant is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The reinvestment fee amount is established by the Association's Board of Trustees, and does not exceed half of one percent (.5%) of the purchase price of each Unit, and is to be paid directly to the Association upon closing of the purchase / sale / transfer of any Unit.

Payee / Contact: Presidential Club Homeowners Association, Inc.
c/o Management Committee
3075 E. Kennedy Dr. #100
Salt Lake City, Utah 84108
Email: malcolmhoa@irslm.org

Signed: D. Shumway
Print: Douglas Shumway
Position: Attorney / Agent

STATE OF UTAH)
) ss.
COUNTY OF Salt Lake)

I hereby certify that on this 21st day of November, 2023, I did verify the identity of Douglas C. Shumway, Esq. who did affirm that he is an authorized representative for the Presidential Club Homeowners Association, Inc., and did execute this Amended Notice of Reinvestment Fee Covenant in my presence.



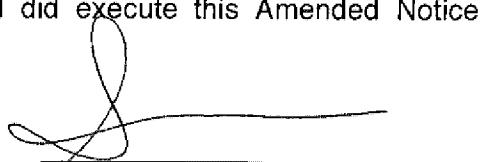

NOTARY PUBLIC

EXHIBIT A

Legal Description

All Lots, PRESIDENTIAL CLUB CONDO, according to the official plat thereof on file in the Office of the Salt Lake County Recorder.

Parcel Nos. **16-11-266-001-0000 -- 16-11-266-076-0000**