

WHEN RECORDED RETURN TO:

Sycamore Glen Owners Association  
c/o Toll Southwest LLC  
38 E. Scenic Pointe Drive, Ste. 100  
Draper, UT 84020

14121205 B: 11427 P: 7114 Total Pages: 4  
06/23/2023 03:42 PM By: avice Fees: \$90.00  
Rashelle Hobbs, Recorder, Salt Lake County, Utah  
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.  
1996 EAST 6400 SOUTH SUITE 120SALT LAKE CITY, UT 84121

Affects Parcel Nos.: See Exhibit A

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**NOTICE OF REINVESTMENT FEE COVENANT  
(Sycamore Glen)**

Pursuant to Utah Code Ann. 57-1-46 *et seq.*, this NOTICE OF REINVESTMENT FEE COVENANT (Sycamore Glen) is hereby given for that certain real property located in Salt Lake County, Utah (the “Property”) and more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. Pursuant to that certain Declaration of Covenants, Conditions, and Restrictions for Sycamore Glen, dated September 29, 2022, and recorded on October 21, 2022, as Entry No. 14032610 in Book 11380 at Page 8481 in the Salt Lake County Recorder’s Office, as amended by that certain First Amendment to Declaration of Covenants, Conditions, and Restrictions dated June 15, 2023, and recorded on June 23, 2023, as Entry No. 14121133 in the Salt Lake County Recorder’s Office (as amended, the “Declaration”), and as amended and supplemented from time to time, as evidenced in the official records of Salt Lake County, Sycamore Glen Owners Association, a Utah non-profit corporation (the “Association”) imposes a reinvestment fee (the “Reinvestment Fee”) upon certain transfers of portions of the Property.

2. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.

3. The Reinvestment Fee shall be paid to the Association, at the following address:

Sycamore Glen Owners Association  
c/o FCS Community Management  
PO Box 5555  
Draper, UT 84020

4. The Association’s authorized representative is Dylan Young.

5. The Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.

6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

7. Pursuant to the Declaration, the Reinvestment Fee shall be used for purposes consistent with benefitting the Property, including payment for community planning, facilities and infrastructure; obligations arising from an environmental covenant, community programming, open space, recreation amenities, charitable purposes, and Association expenses.

8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.

9. The Reinvestment Fee is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

*[Signature on Following Page]*



**EXHIBIT A  
TO  
NOTICE OF REINVESTMENT FEE COVENANT**

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That certain real property located in Salt Lake County, Utah, and more particularly described as follows:

Lot 1 and Parcel A of the Sycamore Glen Phase 1A Subdivision, recorded on October 20, 2022 as Entry No. 14031826, in the official records of the Salt Lake County Recorder's Office.

Parcel Nos. 27224530430000 and 27224530440000.

and

Lots 3 through 36, inclusive, of the Sycamore Glen Phase 1B Subdivision, recorded on October 21, 2022 as Entry No. 14032609, in the official records of the Salt Lake County Recorder's Office.

Parcel Nos. 27224530450000 through 27224530510000, inclusive; 27272030010000 through 27272030040000, inclusive; 27272030060000; 27272030070000; 27272010410000 through 27272010520000, inclusive; and 27272010540000 through 27272010620000, inclusive.