Electronically Recorded For: SCALLEY READING BATES HANSEN & RASMUSSEN, P.C.

Attn: Marlon L. Bates

15 West South Temple, Ste 600 Salt Lake City, Utah 84101 Telephone No. (801) 531-7870

Business Hours: 9:00 am to 5:00 pm (Mon.-Fri.)

Trustee No. 67008-3876F

Parcel 1:

08-36-435-002

Parcel 2:

08-36-435-009

NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN by Scalley Reading Bates Hansen & Rasmussen, P.C., successor trustee, that a default has occurred under the Deed of Trust, Assignment of Leases and Rents, Fixture Filing, Security Agreement, and Financing Statement executed by F99 Income Fund, LLC, a Utah limited liability company, as trustor(s), in which Mountain America Federal Credit Union is named as beneficiary, and Mountain America Federal Credit Union is appointed trustee, and filed for record on October 30, 2020, and recorded as Entry No. 13445976, in Book 11051, at Page 2417, Records of Salt Lake County, Utah.

PARCEL 1:

LOT 6, OF THE AMENDED PLAT OF BLOCK 7, PLAT "E", SALT LAKE CITY SURVEY, AS RECORDED IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.

LOT 9, OF THE AMENDED PLAT OF BLOCK 7, PLAT "E", SALT LAKE CITY SURVEY, AS RECORDED IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.

A breach of an obligation for which the trust property was conveyed as security has occurred. Specifically, the trustor(s) failed to pay the February 1, 2023 monthly installment and all subsequent installments thereafter and failed to provide 2021 and 2022 business tax returns as required by the Note. Therefore, pursuant to the demand and election of the beneficiary, the trustee hereby elects to sell the trust property to satisfy the delinquent obligations referred to above. All delinquent payments, late charges, foreclosure costs, and property taxes and assessments, if any, must be paid in full within three months of the recording of this Notice to reinstate the loan. Furthermore, any other default, such as a conveyance of the property to a third party, allowing liens and encumbrances to be placed upon the property, or allowing a superior lien to be in default, must also be cured within the three-month period to reinstate the loan.

DATED this 17 day of May, 2023.

Scalley Reading Bates Hansen & Rasmussen, P.C., successor

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15 W SOUTH TEMPLE, STE 600SALT LAKE CITY, UT 84101

Return To: SCALLEY READING BATES HANSEN & RASMUSSEN, P.C.

Rashelle Hobbs, Recorder, Salt Lake County, Utah

trustee

By: Marlon L. Bates Its: Supervising Partner

STATE OF UTAH

: ss

COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 17 day of May, 2023, by Marlon L. Bates, the Supervising Partner of Scalley Reading Bates Hansen & Rasmussen, P.C., successor trustee.

