

When recorded return to:
Utah Certified Development Company
5333 South Adams Ave, Ste B
Ogden UT 84405

File Name: Healing Path Center, Inc.
Loan #: 4112419103

14049458 B: 11389 P: 2534 Total Pages: 3
12/05/2022 05:02 PM By: ECarter Fees: \$40.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: FIRST AMERICAN TITLE INSURANCE COMPANY - NCS SA
215 S STATE ST STE 380 SALT LAKE CITY, UT 841112371

NCS-1144098-JT
TAX ID: 16-06-310-003-0000

MEMORANDUM OF LEASE

This Memorandum of Lease dated this 23rd day of November, 2022, is between **Pack Enterprises, L.L.C.** (herein called "Lessor") and **Healing Path Center, Inc.** (herein called "Lessee").

1. **Premises.** Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated **23rd day of November, 2022** between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
2. **Term.** The term of the Lease shall be 300 months commencing on **January 1, 2023** and ending on **January 31, 2048**, subject to renewal or extension periods as follows: **One (1) 60 month extension.**
3. **Purpose of Memorandum of Lease.** This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

A US Small Business Administration ("SBA") 504 Loan is being provided for the described property. To remain compliant with federal regulations, monthly lease payments cannot exceed the total of the following:

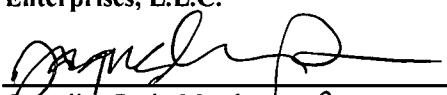
- a. Monthly debt service payments to the SBA;
- b. Monthly debt service payments to the associated Third Party Lender holding a first lien position as of the date of this recording,
- c. Any payment(s) to a lender authorized by SBA; and
- d. An additional payment(s) to cover the Lessor's direct expenses of holding the property, such as routine maintenance, insurance and property taxes.

Lease payments may not include amounts for accelerated payments on the liens noted above.

LESSOR:

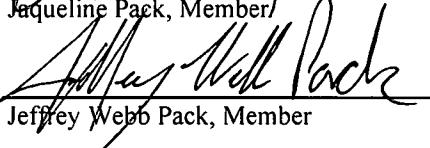
Pack Enterprises, L.L.C.

By:



Jacqueline Pack, Member

By:



Jeffrey Webb Pack, Member

LESSEE:

Healing Path Center, Inc.

By: 

Jaqueline Pack, President

NOTARY ACKNOWLEDGEMENT

STATE OF UTAH)

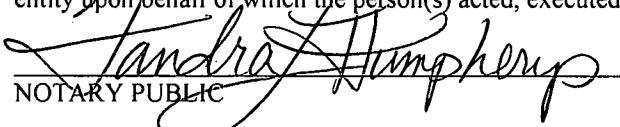
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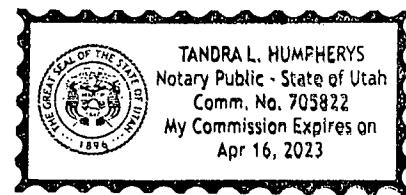
COUNTY OF SALT LAKE)

)

On this 23rd day of November, 2022, before me personally appeared **Jaqueline Pack, Member and Jeffrey Webb Pack, Member** personally known to me or proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity for **Pack Enterprises, L.L.C.**, and that by their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.


NOTARY PUBLIC

Residing in: Ogden, UT



NOTARY ACKNOWLEDGEMENT

STATE OF UTAH)

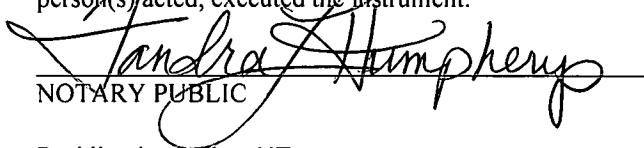
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ss:

COUNTY OF SALT LAKE)

)

On this 23rd day of November, 2022, before me personally appeared **Jaqueline Pack, President** personally known to me or proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity for **Healing Path Center, Inc.**, and that by their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.


NOTARY PUBLIC

Residing in: Ogden, UT

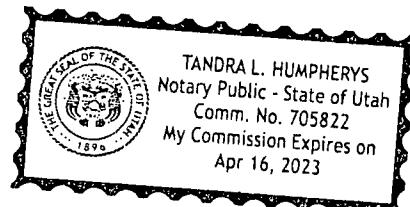


EXHIBIT "A"
REAL PROPERTY DESCRIPTION

SUB UNIT NO. 104, TOGETHER WITH PARKING STALL 378 AND STORAGE UNIT 102, CONTAINED WITHIN THE METRO CONDOMINIUMS, A UTAH CONDOMINIUM PROJECT AS THE SAME IS IDENTIFIED IN THE RECORD OF SURVEY MAP RECORDED ON JUNE 27, 2008 IN SALT LAKE COUNTY, AS ENTRY NO. 10466347, IN BOOK 2008 AT PAGE 169 (AS SAID RECORD OF SURVEY MAP MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED) AND IN THE DECLARATION RECORDED ON JUNE 27, 2008 IN SALT LAKE COUNTY, AS ENTRY NO. 10466348 IN BOOK 9621 AT PAGE 9290 (AS SAID DECLARATION MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED.)

TOGETHER WITH THE APPURTEnant UNDIVIDED INTEREST IN SAID PROJECT'S COMMON AREAS AS ESTABLISHED IN SAID DECLARATION AND ALLOWING FOR PERIODIC ALTERATION BOTH IN THE MAGNITUDE OF SAID UNDIVIDED INTEREST AND IN THE COMPOSITION OF THE COMMON AREAS AND FACILITIES TO WHICH SAID INTEREST RELATES.