

WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
1996 East 6400 South, Suite 120  
Salt Lake City, UT 84121

14032130 B: 11380 P: 5908 Total Pages: 3  
10/20/2022 03:32 PM By: CSelman Fees: \$40.00  
Rashelle Hobbs, Recorder, Salt Lake County, Utah  
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.  
1996 EAST 6400 SOUTH SUITE 120 SALT LAKE CITY, UT 84121

File No.: 162266-CAS

## SUBORDINATION AGREEMENT

The undersigned Ryker Development, a Utah limited liability company is the beneficiary under a Deed of Trust dated April 18, 2022 and recorded June 2, 2022 as Book 11344, Page 8464, Entry Number 13963011 of the official records of the Salt Lake County Recorder's Office covering the following described property located in Salt Lake County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: NOT YET ASSESSED (for reference purposes only)

*Prior parcel 21-25-470-005*  
The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by C Street Townhomes, LLC, a Utah limited liability company, as Trustor, in favor of Capital Community Bank as Beneficiary, the amount not to exceed Seven Million One Hundred Seventy-Five Thousand And No/100 Dollars (\$7,175,000.00), which Trust Deed is Dated 10/12/2022 and embraces the real property described above and recorded on 10/20/2022, as Entry No. 14032103, in Book 11380 at Page 5902 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Ryker Development, a Utah limited liability company to the Trust Deed to Capital Community Bank and for no other reason. The interest of Ryker Development, a Utah limited liability company shall retain its priority over any other interests or liens of record on the subject property.

Dated this 19th day of OCTOBER, 2022.

Ryker Development, a Utah limited liability company

By: *[Signature]*

Name: DARREN NATE

Its: MANAGER

STATE OF UTAH

COUNTY OF SALT LAKE

On this 1<sup>st</sup> day of October, 2022, before me, personally appeared Darren Nate, proved on the basis of satisfactory evidence to be the person whose name is subscribed to this document, and acknowledged before me that he/she/they executed the same on behalf of Ryker Development, a Utah limited liability company.

  
\_\_\_\_\_  
Notary Public



**EXHIBIT A**

**Units 1 through 26, C STREET TOWNHOMES, PUD, according to the official plat thereof as recorded in the office of the Salt Lake County Recorder as Entry No. 14029446 in Book 2022P at Page 241.**