

AFTER RECORDING THIS INSTRUMENT  
SHOULD BE RETURNED TO:

Keyon Brown  
Greenberg Traurig, LLP  
77 West Wacker Drive  
Suite 3100  
Chicago, Illinois 60601

14007755 B: 11368 P: 1888 Total Pages: 7  
08/29/2022 12:13 PM By: ggasca Fees: \$40.00  
Rashelle Hobbs, Recorder, Salt Lake County, Utah  
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.  
1996 EAST 6400 SOUTH SUITE 120SALT LAKE CITY, UT 84121

Above Space for Recorder's Use  
Tax Parcel I.D. No. 08-36-205-047

**NOTICE OF ISSUANCE OF CERTIFICATE OF COMPLETION  
AND RELEASE OF  
DEVELOPMENT AGREEMENT**

THIS NOTICE OF ISSUANCE OF CERTIFICATE OF COMPLETION AND RELEASE OF DEVELOPMENT AGREEMENT (this "Notice") is made and entered into by and between REDEVELOPMENT AGENCY OF SALT LAKE CITY, a public entity ("Agency"), and WW SLC Owner VIII, L.L.C., a Delaware limited liability company ("Developer"), effective as of the date this Notice is signed by the Salt Lake City Recorder's Office ("Effective Date").

**RECITALS:**

WHEREAS, Agency and Developer entered into that certain Development Agreement, dated as of March 20, 2019 recorded in the official records of Salt Lake County, Utah on March 22, 2019 as Entry No. 12954844 (as further amended from time to time, the "Development Agreement"), with respect to certain real property more particularly described as follows (the "Property"):

See Exhibit "A" attached hereto and incorporated herein by this reference.

WHEREAS, pursuant to the terms of the Development Agreement, Agency shall provide Developer a Certificate of Completion if the Developer has completed construction of the Developer Improvements (as defined in the Development Agreement) in accordance with the Development Agreement.

WHEREAS, concurrent with this Notice, Agency has issued Developer a Certificate of Completion.

WHEREAS, Agency and Developer desire to remove the recordation of the Development Agreement from the Property.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. The above recitals are true and correct and are incorporated by this reference.

**RECORDED**  
AUG 25 2022  
CITY RECORDER

2. Agency and Developer do hereby acknowledge and agree that Developer has satisfactorily completed Developer's obligations under the Development Agreement with respect to the Developer Improvements. As set forth in the Development Agreement, the issuance of this Notice is only a preliminary determination of satisfactory completion of Developer's obligations required by the Development Agreement. Consequently, the obligations of Developer set forth in the Development Agreement that survive the issuance of the Certificate of Completion ("Surviving Developer Obligations") shall remain in full force and effect for the applicable statute of limitations and shall be personal to Developer and its successors or assigns. For the avoidance of doubt, the Surviving Developer Obligations shall not run with the land and no successor owner of the Property shall be liable for the performance or payment of any Surviving Developer Obligations.

3. Agency hereby releases the Property from the Development Agreement and the Property shall not be encumbered by the Development Agreement, to the same extent as if the Development Agreement had not been recorded against the Property.

4. This Notice and all of the provisions of this Notice shall bind and inure to the benefit of the parties herein, their heirs, personal representatives, successors and assigns.

(end of text – signatures attached)





**EXHIBIT "A"**

**LEGAL DESCRIPTION**

PARCEL 1:

A parcel of land lying and situate in the Northeast quarter of Section 36, Township 1 North, Range 1 West, Salt Lake Base and Meridian, Salt Lake City, Salt Lake County, Utah, being more particularly described as follows:

Beginning at a point on the East line of 300 West Street and the Southwest corner of Lot 2, Marmalade District, recorded January 15, 2014 in Book 2014P at Page 9, in the office of the Salt Lake County Recorder; thence North 00°01'28" East 513.17 feet along the East right of way line of 300 West Street; thence North 89°59'33" East 201.90 feet along the South right of way line of 600 North Street; thence South 00°01'15" West 177.50 feet; thence North 89°59'33" East 7.71 feet; thence South 00°01'15" West 161.36 feet; thence North 89°56'19" West 90.22 feet; thence South 00°14'04" West 174.74 feet; thence North 89°51'18" West 118.76 feet to the point of beginning.

PARCEL 1A:

Easements as disclosed in that certain Master Declaration of Covenants, Conditions and Restrictions of Marmalade Block Development, recorded August 4, 2014 as Entry No. 11892206 in Book 10250 at Page 5468.

PARCEL 1B:

Easements as disclosed in that certain Easement recorded March 23, 2017, as Entry No. 12501445, in Book 10540, at Page 8110.

PARCEL 1C:

Easements as disclosed in that certain Easement Agreement recorded February 24, 2014 as Entry No. 11808936 in Book 10213 at Page 1795.








# 92.1.23.4483 Notice of Cert of Comp & Release of Dev Agmt

Final Audit Report

2022-08-15

Created:	2022-08-15
By:	Robyn Stine (robyn.stine@slcgov.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAnQ69FBIGDvYWFvG9irc4z2Yvsp5BXoge

## "92.1.23.4483 Notice of Cert of Comp & Release of Dev Agmt" History

-  Document created by Robyn Stine (robyn.stine@slcgov.com)  
2022-08-15 - 5:31:38 PM GMT
-  Document emailed to Mike Burns (mike.burns@slcgov.com) for signature  
2022-08-15 - 5:32:46 PM GMT
-  Email viewed by Mike Burns (mike.burns@slcgov.com)  
2022-08-15 - 6:44:47 PM GMT
-  Document e-signed by Mike Burns (mike.burns@slcgov.com)  
Signature Date: 2022-08-15 - 6:47:44 PM GMT - Time Source: server
-  Document emailed to Allison Parks (allison.parks@slcgov.com) for signature  
2022-08-15 - 6:47:46 PM GMT
-  Email viewed by Allison Parks (allison.parks@slcgov.com)  
2022-08-15 - 6:51:19 PM GMT
-  Document e-signed by Allison Parks (allison.parks@slcgov.com)  
Signature Date: 2022-08-15 - 6:51:33 PM GMT - Time Source: server
-  Agreement completed.  
2022-08-15 - 6:51:33 PM GMT



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**Salt Lake City Corporation**  
**CAMP DOCUMENT ROUTING FORM**  
**CITY SIGNATURE AND ACTIVATION PROCESS**

August 15, 2022

RECORDED  
AUG 25 2022  
CITY RECORDER

Contract Number:	92-1-23-4483	Project:	
Contractor:	50948 WW SLC OWNER VIII LLC		
Contract Title:	NOTICE OF CERT OF COMPLETION/RELEASE DEV AGMT		
Monitor:	CARA LINDSLEY		

*Please complete your Step and forward to the next Step.*

<b>STEP 1</b>	<b>ACCOUNTING DIVISION - Encumber Funds</b>
	<p>I certify that funds are available. <span style="float: right;">NA</span></p> <p><b>OR</b> <span style="float: right;">Accounting Signature</span> <span style="float: right;">Date</span></p> <p>I certify that no encumbrance is required at this time and any future encumbrance will be checked against available budget by the accounting system .</p> <p style="text-align: center;"><i>mike burns</i> <span style="float: right;"><small>08/15/2022</small></span></p> <p style="text-align: center;">Accounting Signature <span style="float: right;">Date</span></p> <p>Funding Source: <span style="margin-left: 100px;">Na</span></p> <p style="text-align: center;">Dept      Cost Center      Object Code      \$ <span style="float: right;">NA</span></p> <p>Attach additional paperwork if more funding sources are needed.      Limit \$ <span style="float: right;">NA</span></p>

<b>STEP 2</b>	<b>CITY ATTORNEY'S OFFICE - Final Approval</b>
	<p>Attorney: <u>Allison Parks</u> <span style="float: right;">Insurance Required: N</span></p> <p style="text-align: right;">Perf Bond Required: N</p> <p style="text-align: right;">Pmt Bond Required: N</p> <p>This document has been approved as to form. <span style="float: right;"><small>08/15</small></span></p> <p style="text-align: center;"><i>[Signature]</i> <span style="float: right;">Date</span></p> <p style="text-align: center;">Attorney's Signature</p>

<b>STEP 3</b>	<b>- Sign Document</b>
	<p><b><u>INSTRUCTIONS:</u></b></p> <p><b><u>Sign ALL documents.</u></b></p> <p>Authorized Signer: <u>Danny Walz, Director</u> <span style="float: right;">RDA</span></p> <p style="text-align: center;">Name <span style="float: right;">Dept/Div</span></p> <p><b><u>Forward ALL Signed documents to the Recorder's Office</u></b></p>

<b>STEP 4</b>	<b>RECORDER'S OFFICE - Activate</b>
	<p><b><u>INSTRUCTIONS:</u></b></p> <p>Please record by 8/25/2022 &amp; contact Robyn Stine to pick up. The developer is closing on 8/26/2022 and this will need to go to the county for recording. Contact Robyn at 801.349.9123</p> <p>When activated, keep 1 signed document, send other signed document(s) to:</p> <p><u>Robyn</u> <span style="float: right;">RDA</span> <span style="float: right;">x7203</span></p> <p>Name <span style="float: right;">Department or Division</span> <span style="float: right;">Phone</span></p>