

WHEN RECORDED, MAIL TO:

Space Above This Line for Recorder's Use

**TRUST DEED**

THIS TRUST DEED is made this 3 day of December, 2004

between PAUL A. MURDOCK, as Trustor,

NANSI S. MURDOCK

whose address is 357 North Main  
(Street and Number)Alpine, Utah 84004  
(City, State, Zip)

SECURITY TITLE &amp; ABSTRACT CO.

,as Trustee,\* and

MAHOGANY MOUNTAIN, L.L.C.

,as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER

OF SALE, the following described property situated in  
State of Utah

Utah County

Lot 1, Snyder Court Subdivision, according to the official plat  
thereof, on file in and of record in the Utah County Recorder's  
office.

ENT 139076; 2004 PG 1 of 1  
 RANDALL A. COVINGTON  
 UTAH COUNTY RECORDER  
 2004 Dec 13 8:48 am FEE 10.00 BY SH  
 RECORDED FOR SECURITY TITLE AND ABSTRACT

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way,  
 easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances  
 thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory  
 note of even date herewith, in the principal sum of \$30,000.00, payable to the  
 Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any  
 sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and  
 assessments on water or water stock used on or with said property, not to commit waste, to maintain  
 adequate fire insurance on improvements on said property, to pay all costs and expences of collec-  
 tion (including Trustee's and attorney's fees in event of default in payment of the indebtedness se-  
 cured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee  
 hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale  
 hereunder be mailed to him at the address hereinbefore set forth

STATE OF UTAH

COUNTY OF Utah

*Paul A. Murdock*  
 PAUL A. MURDOCK

*Nansi S. Murdock*  
 NANSI S. MURDOCK

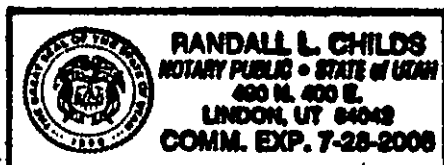
On the 3 day of December, 2004, personally appeared before me

PAUL A. MURDOCK

NANSI S. MURDOCK

, the signer

of the foregoing instrument, who duly acknowledged to me that he executed the same.



*Randall L. Childs*  
 Notary Public

My Commission Expires

Residing at:

*London*

\*NOTE: Trustee must be a member of the Utah State bar; a bank, building and loan association or savings and  
 loan association authorized to do such business in Utah; a corporation authorized to do a trust business in  
 Utah; or a title insurance or abstract company authorized to do such business in Utah.