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12/3/2021 4:53:00 PM \$40.00
Book - 11277 Pg - 9893-9897
RASHELLE HOBBS
Recorder, Salt Lake County, UT
COTTONWOOD TITLE
BY: eCASH, DEPUTY - EF 5 P.

When recorded, return to:

KMW Development L.L.C.
c/o Woodbury Corporation
Attn: Legal Department
2733 East Parleys Way, Suite 300
Salt Lake City, Utah 84109

APNs: 22-09-228-001-0000; 22-09-228-007-0000
22-09-228-010-0000; 22-09-228-012-0000
22-09-228-014-0000; 22-10-151-006-0000
22-10-151-007-0000; 22-10-151-008-0000
22-10-151-009-0000

FIRST AMENDMENT TO MEMORANDUM OF GROUND LEASE

Notice is hereby given that **PETERBUILT HH, L.L.C.**, a Utah limited liability company (“**Landlord**”), and **KMW DEVELOPMENT L.L.C.**, a Utah limited liability company (“**Tenant**”), have pursuant to that certain First Amendment to Ground Lease dated December 1, 2021 (the “**First Amendment**”), amended that certain Ground Lease dated June 15, 2020 (the “**Lease**”), which is a ground lease for certain real property located in Salt Lake County, Utah, more particularly described on Exhibit A attached hereto (the “**Leased Premises**”), all as more particularly set forth in the Lease. The First Amendment removed the real property more particularly described on Exhibit B attached hereto from the Leased Premises. Inquiries may be directed to either party at the address identified on the records of the Division of Corporation and Commercial Code for the State of Utah.


[Signatures and Acknowledgements on Following Pages]



IN WITNESS WHEREOF the parties have caused this First Amendment to Memorandum of Ground Lease to be executed as of the date of the First Amendment.

LANDLORD:

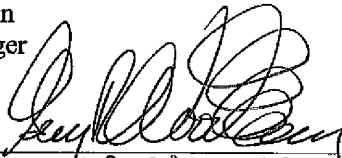
PETERBUILT HH, L.L.C.,
a Utah limited liability company

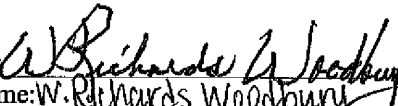
By: 
Name: Steven Peterson
Its: Manager

TENANT:


KMW DEVELOPMENT L.L.C.,
a Utah limited liability company

By: WOODBURY CORPORATION, a Utah
corporation
Its: Manager

By: 
Name: Guy R. Woodbury
Its: SVP

By: 
Name: W. Richards Woodbury
Its: Chairman

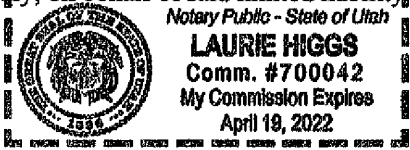
By: MILLROCK CAPITAL II, LLC,
a Utah limited liability company
Its: Manager

By: 
Name: Steven Peterson
Its: Manager

[Acknowledgements on Following Page]

STATE OF UTAH)
 : SS
COUNTY OF SALT LAKE)

The foregoing Memorandum was acknowledged before me this 2nd day of December 2021, by Steven Peterson, Manager of PETERBUILT HH, L.L.C., a Utah limited liability company, on behalf of said limited liability company.



Laurie Higgs
NOTARY PUBLIC

STATE OF UTAH)
 : SS
COUNTY OF SALT LAKE)

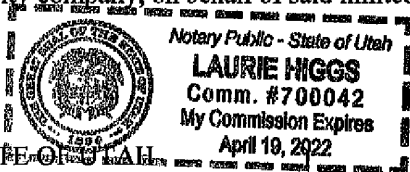
The foregoing Memorandum was acknowledged before me this 3rd day of December 2021, by Guy R. Woodbury, Senior Vice President of WOODBURY CORPORATION, a Utah corporation, as manager of KMW DEVELOPMENT L.L.C., a Utah limited liability company, on behalf of said limited liability company.



Laurie Higgs
Notary Public

STATE OF UTAH)
 : SS
COUNTY OF SALT LAKE)

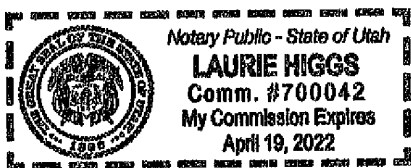
The foregoing Memorandum was acknowledged before me this 3rd day of December 2021, by W. Richards Woodbury, Chairman of WOODBURY CORPORATION, a Utah corporation, as manager of KMW DEVELOPMENT L.L.C., a Utah limited liability company, on behalf of said limited liability company.



Laurie Higgs
Notary Public

STATE OF UTAH)
 : SS
COUNTY OF SALT LAKE)

The foregoing Memorandum was acknowledged before me this 2nd day of December 2021, by Steve Peterson, Manager of MILLROCK CAPITAL II, LLC, a Utah limited liability company, as manager of KMW DEVELOPMENT L.L.C., a Utah limited liability company, on behalf of said limited liability company.



Laurie Higgs
Notary Public

[Handwritten initials]

EXHIBIT A

Legal Description of the Leased Premises

Blocks A, E, G, H, I, J, and K, of Royal Holladay Hills Subdivision #2 Amending Royal Holladay Hills Subdivision #1, recorded on June 25, 2021 in Book 2021P at Page 171 as Entry No. 13700581, in the Office of the County Recorder of Salt Lake County, Utah.

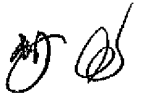


EXHIBIT B

Legal Description

All that real property situated in the County of Salt Lake, State of Utah, bounded and described as follows:

All of the Lots and Common Area contained within the Royal Holladay Hills Block L Phase 2 subdivision, according to the official plat thereof recorded November 29, 2021, as Entry No. 13834024, in Book 2021P, at Page 317, in the official records of the Salt Lake County Recorder's Office.