

SLT # 2020-4845

WHEN RECORDED MAIL TO:

Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

13822175
11/12/2021 1:59:00 PM \$40.00
Book - 11268 Pg - 630-632
RASHELLE HOBBS
Recorder, Salt Lake County, UT
SILVER LEAF TITLE INSURANCE
BY: eCASH, DEPUTY - EF 3 P.

Subordination Agreement

This indenture made and executed this day, **October 27, 2021**

Witnesseth:

Whereas, on **April 29, 2021**, **The Jeff and Jan Niederhauser Trust, Jeffery W Neiderhauser, an individual, Jeffery W Neiderhauser, Trustee**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$400,000.00**, dated **April 29, 2021**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Salt Lake** County, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 28-02-480-009-0000

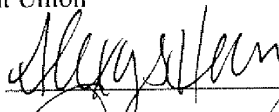
which said Deed of Trust was recorded **May 05, 2021**, in Book **11169**, at Page **5412**, as Entry Number **13654092**, of the Official Records of **Salt Lake** County, State of Utah, and

Whereas, said **Jeffery W. Niederhauser and Jan P. Niederhauser** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$400,000.00**, their Deed of Trust in Favor of **United Wholesale Mortgage, ISAOA/ATIMA**, dated November 6, 2021, recorded November 12, 2021, in Book 11267, at Page 954-957, as Entry Number 13821860 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **United Wholesale Mortgage**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **April 29, 2021** and recorded **May 05, 2021**, in Book **11169**, at Page **5412**, as Entry Number **13654092** of the Official Records of **Salt Lake** County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **United Wholesale Mortgage**, aforesaid.

Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager/AVP Loan Servicing

State of Utah
County of Salt Lake

On the day of October 27, 2021, personally appeared before me Alex Starnes who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: 10-30-24 Residing at: Sandy UT

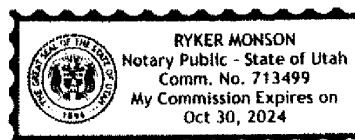


EXHIBIT "A"
Property Description

PROPERTY DESCRIPTION:

LOT 326, GIVERNY AMENDED, A PLANNED UNIT DEVELOPMENT, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SALT LAKE COUNTY RECORDER'S OFFICE.

28-02-480-009-0000

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