

SLT #2020-4845

WHEN RECORDED MAIL TO:

Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

13822175
11/12/2021 1:59:00 PM \$40.00
Book - 11268 Pg - 630-632
RASHELLE HOBBS
Recorder, Salt Lake County, UT
SILVER LEAF TITLE INSURANCE
BY: eCASH, DEPUTY - EF 3 P.

Subordination Agreement

This indenture made and executed this day, **October 27, 2021**

Witnesseth:

Whereas, on **April 29, 2021**, **The Jeff and Jan Niederhauser Trust, Jeffery W Niederhauser, an individual, Jeffery W Niederhauser, Trustee**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$400,000.00**, dated **April 29, 2021**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Salt Lake County, State of Utah**, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 28-02-480-009-0000

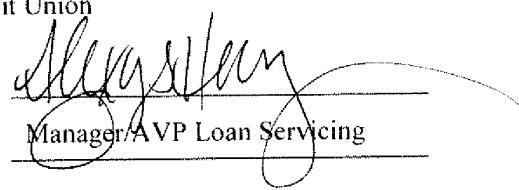
which said Deed of Trust was recorded **May 05, 2021**, in Book **11169**, at Page **5412**, as Entry Number **13654092**, of the Official Records of **Salt Lake County, State of Utah**, and

Whereas, said **Jeffery W. Niederhauser and Jan P. Niederhauser** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$400,000.00**, their Deed of Trust in Favor of **United Wholesale Mortgage, ISAOA/ATIMA**, dated November 6, 2021, recorded November 12, 2021, in Book 11267, at Page 924-925, as Entry Number 13821860 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **United Wholesale Mortgage**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **April 29, 2021** and recorded **May 05, 2021**, in Book **11169**, at Page **5412**, as Entry Number **13654092** of the Official Records of **Salt Lake** County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **United Wholesale Mortgage**, aforesaid.

Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager AVP Loan Servicing

State of Utah
County of Salt Lake

On the day of October 27, 2021, personally appeared before me  who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: 10-30-24 Residing at: Sandy UT

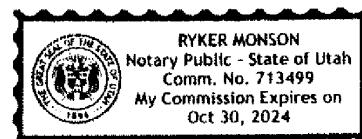


EXHIBIT "A"
Property Description

PROPERTY DESCRIPTION:

LOT 326, GIVERNY AMENDED, A PLANNED UNIT DEVELOPMENT, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SALT LAKE COUNTY RECORDER'S OFFICE.

28-02-480-009-0000

2020-4845