

After Recording Return To:  
Salt Lake City Corporation  
Housing and Neighborhood Development  
451 South State Street, Room 425  
P.O. Box 145487  
Salt Lake City, Utah 84114-5487

13802284  
10/19/2021 03:37 PM \$0.00  
Book - 11256 Pg - 3365-3367  
RASHELLE HOBBS  
RECORDER, SALT LAKE COUNTY, UTAH  
SL CITY HOUSING & NEIGHBORHOOD  
ROOM 445 CITY & COUNTY BLDG  
PO BOX 145488  
SALT LAKE CITY UT 84114 5488  
BY: GSA, DEPUTY - MA 3 P.

**NOTICE OF GROUND LEASE**

Notice is hereby given of that certain Community Land Trust Ground Lease (the "Ground Lease") made and entered into as of the date recorded by the Salt Lake City Recorders Office, by and between SALT LAKE CITY CORPORATION, a Utah municipal corporation, 451 South State Street, Room 445, Salt Lake City, Utah, 84111 (the "City") and JUSTIN ECKMAN AND AMBER BLUE, 1492 W GLENROSE DR, SALT LAKE CITY, UT ("Homeowner").

Upon the terms set forth in the Ground Lease, City has granted to Homeowner a ground lease of that certain real property more particularly described on Exhibit A attached hereto and incorporated herein (the "Property"). Concurrently, City has granted to Homeowner title to the building and improvements located on the Property (the "Home").

The term of this Ground Lease is for 99 years commencing on July 26, 2021 and ending on July 26, 2120, unless ended sooner or renewed as provided in the Ground Lease.

The Ground Lease contains the following provisions, without limitation, each described more fully in the Ground Lease:

- (1) City has retained an option to repurchase the Home and a right of first refusal to purchase the Home.
- (2) The Home may only be sold to the City or another income-qualified person.
- (3) The Home may not be mortgaged or used as collateral for a loan without the City's prior written consent.
- (4) A mortgage permitted by City has certain rights and obligations under the Ground Lease.
- (5) In the event of a foreclosure, any excess proceeds will go to the City.

This Notice of Ground Lease is provided by City pursuant to Section 14.12 of the Ground Lease and does not amend the terms of the Ground Lease. Additional information and a copy of the Ground Lease may be obtained by contacting Salt Lake City Corporation, Housing Stability Division, 451 S. State Street, Room 445, Salt Lake City, UT at 801-535-7228.

Dated: July 26, 2021

**RECORDED**

[Signatures on following page.]

SEP 22 2021

CITY RECORDER

CLT Notice of Ground Lease  
Updated 10.18.2018  
Notice of Ground Lease.ECKMAN

1

PROPERTY OF SALT LAKE  
CITY RECORDER'S OFFICE  
P.O. BOX 145515  
SALT LAKE CITY, UTAH 84114-5515  
78-1-22-3544

CITY:

Salt Lake City Corporation, a Utah  
municipal corporation

RECORDED

SEP 22 2021

CITY RECORDER

By [Signature]  
Jennifer Schumann, Acting Director  
of Housing Stability Division

ATTEST:

[Signature: Dee Dee Robinson]  
City Recorder / Minutes & Records Clerk

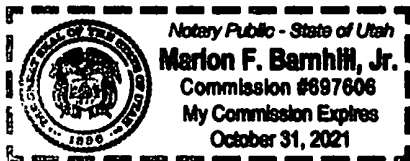
Approved as to Form  
Salt Lake City Attorney's Office

By [Signature]  
Kimberly K. Chytraus

Date: August 20, 2021

STATE OF UTAH )  
 ) :SS  
COUNTY OF SALT LAKE )

The foregoing instrument was duly acknowledged before me this 20 day of  
August, 2021, by Jennifer Schumann, of Salt Lake City Corporation, a  
Utah municipal corporation. Acting Director of Housing Stability



[Signature]  
NOTARY PUBLIC, residing in  
Salt Lake County, Utah

PROPERTY OF SALT LAKE  
CITY RECORDER'S OFFICE  
P.O. BOX 145515  
SALT LAKE CITY, UTAH 84114-5515

Schedule "A"

LEGAL DESCRIPTION

LOT 3 BLOCK 5, GLENDALE GARDENS PLAT "E", ACCORDING TO THE OFFICIAL  
PLAT THEREOF ON FILE AND OF RECORD IN THE SALT LAKE COUNTY  
RECORDER'S OFFICE.

PARCEL NO.: 15-10-427-009

PROPERTY OF SALT LAKE  
CITY RECORDER'S OFFICE  
P.O. BOX 145515  
SALT LAKE CITY, UTAH 84114-5515