

13597497
3/15/2021 11:07:00 AM \$40.00
Book - 11136 Pg - 4518-4520
RASHELLE HOBBS
Recorder, Salt Lake County, UT
COTTONWOOD TITLE
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

1391051-LKP
32-10-452-010

Subordination Agreement

This indenture made and executed this day, **February 19, 2021**

Witnesseth:

Whereas, on **April 03, 2020**, **Ryan Knight**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$120,000.00**, dated **April 03, 2020**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Salt Lake County**, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 32-10-452-010-0000

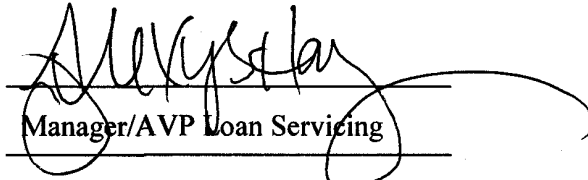
which said Deed of Trust was recorded **April 13, 2020**, in Book **10926**, at Page **2700**, as Entry Number **13241546**, of the Official Records of **Salt Lake County**, State of Utah, and

Whereas, said **Ryan Knight and Whitney Knight** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$386,150.00**, their Deed of Trust in Favor of **Provident Funding Associates, L.P.**, and its successors and/or assigns, dated 3/9/21, recorded 3/15/21, in Book 1136, at Page 3551-3566, as Entry Number 13597402 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Provident Funding Associates, L.P.**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated April 03, 2020 and recorded April 13, 2020, in Book 10926, at Page 2700, as Entry Number 13241546 of the Official Records of Salt Lake County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of Provident Funding Associates, L.P. aforesaid.

Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager/AVP Loan Servicing

State of Utah
County of Salt Lake

On the day of February 19, 2021, personally appeared before me Alex Sturvey, who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: Aug 28, 2023 Residing at: Salt Lake County

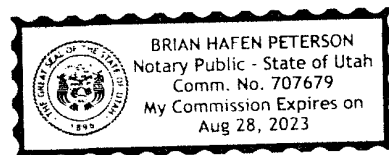


EXHIBIT A
PROPERTY DESCRIPTION

Lot 5610, THE COVE AT HERRIMAN SPRINGS, PHASE 5F, according to the official plat thereof as recorded in the office of the Salt Lake County Recorder.

Tax Id No.: 32-10-452-010