RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

13570929 2/18/2021 1:21:00 PM \$40.00 Book - 11120 Pg - 8820-8840 RASHELLE HOBBS Recorder, Salt Lake County, UT COTTONWOOD TITLE BY: eCASH, DEPUTY - EF 21 P.

MAYER BROWN LLP

700 Louisiana, Suite 3400 Houston, Texas 77002

Attention: Ronald M. Shoss, Esq.
For Reference Pringues only:
THX PARIEL NO. 16.06.154-051,16.06.154.034,
16.06.154.052; 16.06.158.001 THERIL CL.158.005

ACCOMMODATION RECORDING ONLY. COTTONWOOD TITLE INSURANCE AGENCY, INC. MAKES NO REPRESENTATION AS TO CONDITION OF TITLE, NOR DOES IT ASSUME ANY RESPONSIBILITY FOR VALIDITY, SUFFICIENCY OR EFFECTS OF DOCUMENT.

TIEBACK EASEMENT AGREEMENT

This TIEBACK EASEMENT AGREEMENT (this "Agreement") is made this 27th day of January, 2021 ("Effective Date"), by and between EOS AT PARKSIDE, LLC, a Delaware limited liability company ("Grantor") and 255 STATE 4, LLC, a Utah limited liability company, and 255 STATE, LLC, a Utah limited liability company (collectively, "Grantee"), with respect to the following recitals:

- **A.** Grantor is the owner of that certain tract or parcel of land and the building and all other improvements thereon, located at 215 South State Street, Salt Lake City, Utah, as further described in <u>Exhibit A</u> attached hereto and made a part hereof (the "Grantor's Property").
- **B.** Grantee is the owner of that certain tract or parcel of land located at 255 South State Street, Salt Lake City, Utah, described in <u>Exhibit B</u> attached hereto and made a part hereof (the "Grantee's Property"), which Grantee's Property is in proximity to the Grantor's Property.
- C. Grantee intends to construct, or cause the construction of, a mixed use residential and commercial real estate project (collectively, the "Grantee's Project") on the Grantee's Property.
- **D.** The development and construction of the Grantee's Project requires excavation and construction along the boundary of Grantor's Property and the installation and use of tiebacks under Grantor's Property to provide interim support for and stabilize construction and installation for the Grantee's Project.
- **E.** Grantee has requested that Grantor grant Grantee the right to, among other things, enter onto Grantor's Property and perform excavation and construction and installation of tiebacks. Grantor has agreed to such request on the terms set forth herein.
- **NOW, THEREFORE**, in consideration of the foregoing Recitals, the mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows:
- 1. <u>Access, Construction and Maintenance of Tiebacks</u>. For the Term, Grantor hereby grants and conveys to Grantee, a temporary, non-exclusive construction easement ("Easement") under the surface of that certain portion of the Grantor's Property as more

1

particularly identified on Exhibit C hereto ("Easement Area") for the construction, installation, operation, testing, inspection, maintenance and use of soil screws, tieback anchors and/or other components of a construction shoring system (the "Support System") that will provide interim support for and stabilize construction, excavation and installation for the Grantee's Project, subject to the terms and conditions in Section 2 below. Grantee agrees to construct and install the Support System in accordance with the Plans and Specifications (defined below) and in accordance with all laws. Any changes to the Plans and Specifications shall be submitted for Grantor's review and approval in accordance with Section 2 below. Grantee covenants to Grantor that the Support System will not (i) interfere with surface access to the Grantor's Property, (ii) touch, damage, destroy or interfere with any existing subsurface utilities or subsurface structures on the Grantor's Property, and (iii) touch, damage, destroy or interfere with any existing above-surface utilities or above-surface structures on the Grantor's Property.

2. Approval of Plans and Information.

- (a) Grantor has reviewed and approved the design drawings and specifications of the Support System more particularly described on <u>Exhibit D</u> attached hereto (the "**Plans and Specifications**"). Any changes to the Plans and Specifications shall be submitted to Grantor for its review and approval in the manner and within the time periods set forth in <u>Section 2(b)</u> below. Grantee shall have the full and exclusive responsibility for the final design of the Support System in all respects including, but not limited to, compliance with all laws, governmental standards and industry standards.
- (b) Any changes to the Plans and Specifications must be submitted for Grantor's review and written approval at the address specified in Section 11(e) below, which approval shall be in Grantor's sole and absolute discretion. Grantor shall use commercially reasonable efforts to review such information and submit its response within 10 business days after receipt of said information along with a detailed explanation of the reasons for any disapproval. The failure by Grantor to respond within said 10 business day period shall be deemed to be a disapproval of the information submitted. Grantee shall have the right to resubmit any drawings and calculations disapproved by Grantor for additional review by Grantor, and Grantor shall use commercially reasonable efforts to review the additional information and submit its response within 5 business days after receipt thereof along with a detailed explanation of the reasons for any disapproval. The failure by Grantor to respond within 5 business days after such resubmission shall be deemed to be a disapproval thereof.
- (c) Promptly after a request from Grantee, Grantor agrees to cooperate reasonably with Grantee, at no cost, expense, harm or loss to Grantor, in obtaining all required approvals for the Support System, and to join in the filing of any and all applications to governmental authorities to permit Grantee to exercise the rights granted to Grantee under this Agreement.

3. Term.

The Easement granted herein shall have a term ("**Term**") commencing upon the Effective Date and continuing until the earlier of (i) the termination of this Agreement by Grantor as a result of a Grantee default under Section 10 of this Agreement, or (ii) eighteen (18) months following the Effective Date, unless Grantor and Grantee mutually agree in writing to

extend the Term. Upon the occurrence of any expiration or termination of this Agreement, Grantee covenants and agrees to promptly execute and deliver to Grantor an agreement, in form and substance satisfactory to Grantor, evidencing the termination of this Agreement and the Easement, which obligation shall survive the expiration or termination of this Agreement.

4. Access.

- (a) Grantee shall have the right for its employees, agents, contractors and suppliers and their respective employees, agents, subcontractors and suppliers of every tier (all such employees, agents, contractors, subcontractors and suppliers of any tier being referred to herein, collectively, as the "Grantee Permittees") to access the Easement Area; provided, however, that: (a) nothing herein shall give any of the Grantee Permittees (apart from Grantee) any right to enforce this Agreement against Grantor or the Grantor Parties or to assert any claim hereunder against Grantor or the Grantor Parties; (b) no amendment, modification or termination of this Agreement shall require the consent or joinder of any of the Grantee Permittees; (c) Grantee shall have no right to permit any person or entity other than the Grantee Permittees to use the Easement or Easement Area for any use or purpose; and (d) as regards damages to Grantor's Property or claims against Grantor by third parties, Grantee shall be responsible for any and all acts or omissions of any and all of the Grantee Permittees in connection with this Agreement. The foregoing shall not preclude any Grantee Permittees from providing a copy of this Agreement to their subcontractors and other Grantee Permittees to ensure compliance by and enforce the terms of the Agreement against such parties.
- (b) Notwithstanding anything in this Agreement to the contrary, Grantee shall not obstruct access to Grantor's Property or any improvements thereon or interfere with the use and enjoyment of Grantor's Property and/or any improvements thereon in performing work pursuant to this Agreement. Any temporary access restrictions which may interfere with the use or enjoyment of Grantor's Property during construction must be approved in advance in writing by Grantor, such approval to be in Grantor's sole and absolute discretion.
- (c) Grantee shall give Grantor at least twenty-four (24) hours' prior notice to any entry by Grantee onto Grantor's Property in connection with this Agreement.
- (d) Grantor hereby retains and reserves for the benefit of the Grantor Property all rights, including without limitation use and access rights to the Easement Area.

5. Support System.

It is presently contemplated that the tiebacks installed by Grantee under Grantor's Property pursuant to the Support System will be left in place and remain untouched by Grantor for so long as the tiebacks are required by Grantee for supporting and stabilizing the Grantee's Project. However, if requested by Grantor, Grantee, at Grantee's sole cost and expense, shall remove the Support System or any component thereof from Grantor's Property, and Grantee, at Grantee's sole cost and expense, shall repair any and all damage to Grantor's Property caused by such removal as reasonably determined by Grantor, so that the Grantor's Property is in substantially the same condition as existed prior to the installation of the Support System.

6. Mechanics' Liens.

Grantee shall pay or cause to be paid the cost of all works of improvement on or about Grantor's Property which are initiated by Grantee or are in any way related to or in connection with the Support System and/or this Agreement; provided that Grantee may, in good faith and at its own expense, contest the validity of any mechanic's, materialmen's or other lien, claim, or demand asserted in connection with such improvement, if Grantee has first posted a bond or other securities as are required by law to obtain the release, discharge and/or removal of the same. Subject to the foregoing, Grantee shall not suffer or permit to be enforced against Grantor's Property or any portion thereof any mechanic's, materialmen's, other lien or other encumbrance arising out of work initiated by Grantee.

7. <u>Indemnity</u>.

Grantee hereby covenants and agrees to indemnify, defend and hold harmless Grantor, its partners, affiliates, subsidiaries, employees, representatives, agents, directors, officers, trustees, members, shareholders, mortgagee(s), successors and assigns, and the partners, affiliates, subsidiaries, employees, representatives, agents, directors, officers, trustees, members, shareholders, successors and assigns of any of the foregoing (collectively, the "Grantor Parties"), from and against any and all claims, demands, actions, causes of action, liabilities, losses, damages, costs or expenses from any cause whatsoever arising from operations under this Agreement, including reasonable attorney's fees, which may be brought against, imposed upon or incurred by any of the Grantor Parties, including, without limitation, any damage to the Grantor Property, any and all mechanics' and/or materialmen's liens and claims, any property damage or personal injury or death, any claims by any customer or invitee or other third party while on the Grantor Property or otherwise in connection with the operations contemplated or undertaken pursuant to this Agreement, brought against any of the Grantor Parties, and Grantor for the Grantor Property or otherwise, TO THE EXTENT SUCH CLAIMS ARE CAUSED BY THE NEGLIGENCE (WHETHER SOLE, CONCURRENT OR CONTRIBUTORY), GROSS NEGLIGENCE, WILLFUL MISCONDUCT, STRICT, STATUTORY OR CONTRACTUAL LIABILITY, OR FAULT OF, GRANTEE OR GRANTEE **PERMITTEES**. If any legal proceeding or action is brought against any of the Grantor Parties by reason of any matter for which Grantee has agreed to indemnify it under this Section 7, then upon prompt written notice from the Grantor Party to Grantee of such proceeding after being served in such proceeding, the Grantor Party will provide Grantee all information and assistance reasonably requested by Grantee to defend or to bring a counter action in conjunction with such proceeding or action. Notwithstanding anything herein to the contrary, Grantee shall be jointly and severally liable and responsible for defending against any such legal proceeding or action at such parties' expense with counsel reasonably satisfactory to the Grantor Party. The terms of this <u>Section 7</u> shall survive the expiration or termination of this Agreement.

8. Insurance.

(a) During the Term of this Agreement, Grantee shall carry and maintain, at Grantee's respective sole cost and expense, with deductibles for their own accounts and with reputable insurance providers which have policyholder ratings not lower than "A-" and financial

ratings not lower than "VII" in Best's Insurance Guide and are authorized to do business in the State of Utah, the following types of insurance:

- (i) Workers Compensation Insurance in accordance with all applicable state and Federal laws.
- (ii) Employers Liability with a limit of liability of not less than \$1,000,000 per occurrence.
- (iii) Business automobile liability insurance covering owned, hired and non-owned vehicles with minimum limits of \$1,000,000 combined single limit each accident.
- (iv) Commercial general liability coverage issued on the most current ISO CGL form (or its equivalent) on an occurrence form which insures against claims for bodily injury and property damage with minimum limits of \$1,000,000 each occurrence and \$2,000,000 from the aggregate of all occurrences within each policy year, including but not limited to premises-operation, products-completed operations and contractual liability (including coverage for the indemnity clauses provided under this Agreement).
- (v) Excess Liability Insurance providing limits in addition to and excess of the liability coverages required in (i), (ii), (iii) and (iv) above, with limits of not less than \$25,000,000 per occurrence. Umbrella/excess liability policies shall contain an endorsement stating that any entity qualifying as an additional insured on the insurance stated in the Schedule of Underlying Insurance shall be an additional insured on the umbrella/excess liability policies, and that they apply immediately upon exhaustion of the insurance stated in the Schedule of Underlying Insurance as respects the coverage afforded to any additional insured. Such insurance shall be "primary" insurance for the additional insureds and shall not look to any additional insureds' insurance coverage for contribution.
- (vi) "All Risk" Property Insurance on a replacement cost value basis on all personal property, improvements and fixtures located on the Easement Area. The policy for such insurance shall have no coinsurance penalty applicable or similar provision.

The policy limits and other terms set forth in this Section 8(a) may be updated from time to time as mutually requested by Grantor in writing.

(b) ALL INSURANCE POLICIES OF GRANTEE SHALL INCLUDE A WAIVER OF SUBROGATION PROVISION OR ENDORSEMENT IN FAVOR OF GRANTOR, AND GRANTOR'S PROPERTY MANAGER, INCLUDE AN ENDORSEMENT PROVIDING THAT GRANTOR SHALL RECEIVE THIRTY (30) DAYS PRIOR WRITTEN NOTICE OF ANY CANCELLATION OF, NONRENEWAL OF, REDUCTION OF COVERAGE OR MATERIAL CHANGE IN COVERAGE ON SAID POLICIES, INCLUDE GRANTOR AND GRANTOR'S PROPERTY MANAGER AS ADDITIONAL INSUREDS (EXCLUDING WORKERS COMPENSATION/EMPLOYERS LIABILITY), AND SHALL BE PRIMARY TO AND RECEIVE NO CONTRIBUTION FROM ANY INSURANCE POLICIES MAINTAINED BY GRANTOR AND GRANTOR'S PROPERTY MANAGER. Within ten (10) business days of Grantor's request therefor, Grantee shall provide to Grantor certificates of insurance evidencing the coverage and conditions required in this Agreement. It is expressly

understood and agreed that the coverages required herein represent the minimum requirements and shall not limit any indemnity obligations undertaken by Grantee in this Agreement. Grantee shall cause their contractors, subcontractors and the Grantee Permittees to comply with all applicable workers compensation laws and to carry and maintain other such coverages in such amounts that are typically required for the type of services such contractors and subcontractors provide, including but not limited to general liability insurance.

9. COMPLIANCE WITH LAWS.

Grantee and its contractors and agents shall comply with all applicable laws, rules and regulations of all governmental agencies relating to the Support System work and the Easement under this Agreement. Grantee shall obtain and deliver to Grantor, if requested, copies of all permits and approvals required by applicable governmental jurisdictions to commence the work on the Support System.

10. **DEFAULT AND REMEDIES.**

- (a) Grantee will be in default hereunder if Grantee fails to perform or comply with any covenant, agreement or condition contained in this Agreement and does not cure that failure within a period of 5 days after notice of default (or if such default is of a nature which cannot reasonably be cured within 5 days, then if such party does not cure such failure within such longer period of time as is reasonably required to cure such default up to a maximum amount of 30 days, provided that the defaulting party undertakes in good faith to commence such cure within 5 days after notice of default and diligently prosecutes such cure to completion).
- (b) If Grantee is in default hereunder, Grantor may (i) terminate this Agreement, (ii) exercise any right or remedy which it may have under this Agreement or (iii) exercise any right or remedy otherwise available at law or in equity, including injunctive relief or specific performance. Notwithstanding anything to the contrary in this Agreement, all rights and remedies of any party hereto shall be cumulative and non-exclusive.

11. MISCELLANEOUS.

- (a) This Agreement sets forth the entire agreement between the parties hereto relating to the rights herein granted and the obligations herein assumed. Any oral representations or modifications concerning this Agreement shall be of no force or effect. Any modification or amendment hereof must be in writing and signed by the parties hereto.
- (b) If any action is brought by either party against the other party, relating to or arising out of this Agreement, the matters described herein or the enforcement hereof, the prevailing party shall be entitled to recover from the other party reasonable attorneys' fees, costs and expenses incurred in connection with the prosecution or defense of such action.
- (c) The laws of the State of Utah shall govern the validity, interpretations, performance and enforcement of this Agreement. This Agreement shall not be construed more strictly against one party hereto than against any other party hereto merely by virtue of the fact that it may have been prepared by counsel for one of the parties.

- (d) If any term, provision, covenant, agreement or condition of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, the rest of this Agreement shall remain in full force and effect and shall not be affected, impaired or invalidated.
- (e) All notices, consents, requests, reports, demands or other communications hereunder (collectively, "<u>Notices</u>") shall be in writing and may be given personally, by reputable overnight delivery service or by facsimile transmission (with in the case of a facsimile transmission, confirmation by reputable overnight delivery service) addressed to the parties hereto as follows:

to Grantor: EOS at Parkside, LLC

c/o KBS Realty Advisors

800 Newport Center Drive, Suite 700 Newport Beach, California 92660

Attn: Tim Helgeson, Senior Vice President

to Grantee: 255 State 4, LLC

255 State, LLC

666 Dundee Road, Suite 1102 Northbrook, Illinois 60062

Attn: David Brint

or to such other address or such other person as the addressee party shall have last designated by Notice to the other party. Notices given by facsimile transmission shall be deemed to be received when confirmed; and all other Notices shall have been deemed to have been given on the date of delivery or refusal.

- of Grantor or Grantee for a default under this Agreement, or a breach by Grantor or Grantee of any of their obligations under this Agreement, shall be limited solely to its interest in the Grantor Property and Grantee Property, as the case may be. Under no circumstances shall any obligation or liability be personally binding upon, nor shall resort for the enforcement thereof be had to, any other property of Grantor or Grantee or any of their partners, affiliates, subsidiaries, employees, representatives, agents, directors, officers, trustees, members, shareholders, successors and assigns, regardless of whether such obligations or liabilities are in the nature of contract, tort or otherwise.
- (g) Notwithstanding anything to the contrary in this Agreement, Grantee will be liable and responsible for the obligations, covenants, agreements and responsibilities created by this Agreement and for any judgment rendered hereon or in connection therewith. Additionally, Grantee shall not be relieved of any liability with respect to matters related to this Agreement in the event of a transfer of fee title ownership in the Grantee Property, and any transferee thereof, by acceptance of the conveyance thereof, shall be deemed conclusively to have jointly assumed such liability from and after the date of the transfer.

- (h) Notwithstanding anything to the contrary contained in this Section 11(h) or elsewhere in this Agreement, Grantee hereby waives and releases any right to claim, seek, assert or collect any punitive, exemplary, special, indirect or consequential damages as the result of any default under or with respect to this Agreement or any activities or failure to act contemplated by or undertaken in connection with this Agreement by Grantor.
- (i) Any waiver of the provisions of this Agreement must be in writing and signed by an authorized representative of the waiving party. A failure by any party to enforce its rights under this Agreement shall not be deemed to be a waiver of its right to enforce the same or any other term, condition or covenant.
- (j) Time is of the essence in the performance by the Grantor and Grantee of each and all of their respective obligations under this Agreement.
- (k) Grantee hereby agrees to pay to Grantor any and all costs incurred by Grantor, including legal fees, relating to the Grantee Project and related to this Agreement (the "Costs"). As of the Effective Date, such Costs are \$7,385.00 ("Current Costs"). Grantee shall pay the Current Costs to Grantor simultaneously with Grantee's delivery to Grantor of an executed copy of this Agreement. Any additional Costs incurred by Grantor shall be paid by Grantee to Grantor within five (5) days following demand.
- (I) This Agreement may be executed in any number of counterparts, each of which, when executed and delivered, shall be an original, but all counterparts shall together constitute one and the same instrument.
- (m) Grantor and Grantee are the only parties to this Agreement, and apart from the expressly identified persons in the indemnification provisions above, no third party is an intended beneficiary of this Agreement and no third party may seek enforcement of the terms of this Agreement.
- (n) If at any time Grantor has issues with the operations by Grantee, the following parties shall be available to address such issues and shall work in good faith to promptly resolve any concerns.

<u>Name</u>	Mobile Phone	<u>Email</u>
Dave Robertson (Landlord's Representative)	801/913-6443	dave.robertson@cbre.com
Isaac Mittelstaedt (Tenant's Representative)	801/698-2073	isaacm@wadman.com

(o) This Agreement and each of its terms and provisions shall be binding upon and shall inure to the benefit of the parties and their respective successors and assigns.

(p) All exhibits attached hereto are hereby incorporated by reference as though set out in full herein.

List of Exhibits/Riders:

Exhibit A	-	Description of the Grantor Property
Exhibit B	-	Description of the Grantee Property
Exhibit C	-	Depiction of Easement Area
Exhibit D	-	Plans and Specifications

[Signatures are on the next page.]

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first set forth above.

"GRANTOR"

EOS AT PARKSIDE, LLC,

a Delaware limited liability company

By: KBS Realty Advisors, LLC,

a Delaware limited liability company,

as its authorized agent

By:

Tim Helgeson,

Senior Vice President

The state of the s

BRINSHORE UTAH, LLC,

a Utah limited liability company

By: Brinshore Development, L.L.C

an Illinois limited liability ompany

By: Brint Development, Inc.,

an Illinois corporation, a member

By:

David Brint,

President

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California Orange

On January 27, 2021 before me, B. Arata

B. Arata, Notany Public

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature & Geal)

B. ARATA
Notary Public - California
Orange County
Commission # 2261037
My Comm. Expires Oct 31, 2022

State of Links Teller Sign

County of Code

On this day of a finite year 2021, before me Signer], whose a notary public, personally appeared [Name of Principal Signer], whose identity is personally known to me (or proved on the basis of satisfactors evidence) and who by me duly sworn (or affirm), did say we [he/she] is the region of Brinshore Development, Inc., an Illinois corporation, acting in its capacity as a member of Brinshore Development, L.L.C., an Illinois limited liability company, acting in its capacity as the region of BRINSHORE UTAH, LLC, a Utah limited liability company, and said document was signed by [him/her] in behalf of said Corporation by Authority of its Bylaws or (Resolution of its Board of Directors), and said acknowledged to me said Corporation executed the same.

Witness my hand and official seal

SAI OF Notary Pr My Cor

SALLY LEWINSKI OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires January 27, 2024

Notary Public

"GRANTEE"

255 STATE 4, LLC,

a Utah limited liability company

By 255 State 4 Manager, LLC,

a Utah limited liability company,

its managing member

By: Brinshore Development, L.L.C.,

an Illinois limited liability company,

its sole member

By: Brint Development, Inc.,

an Illinois corporation, a member

By:

Name: David Brint
Its: President

255 STATE, LLC,

a Utah limited liability company

By 255 State Manager, LLC,

a Utah limited liability company,

its managing member

By: Brinshore Development, L.L.C.,

an Illinois limited liability company,

its sole member

By: Brint Development, Inc.,

an Illinois corporation, a member

By:

Name: David Brint

Its: President

STATE OF Wah)
COUNTY OF <u>Saltlake</u>)
On February 1, 2021, before me, Dona Seebo, a Notary Public, personally appeared David Brint, President of Brint Development, Inc., an Illinois corporation, a member of Brinshore Development, L.L.C., an Illinois limited liability company, the sole member of 255 State 4 Manager, LLC, a Utah limited liability company, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument he executed the instrument on behalf of 255 State 4, LLC.
WITNESS my hand and official seal.
Notary Public DONNA SCERBO NOTARY PUBLIC-STATE OF UTAH COMMISSION# 715847 COMM. EXP. 01-18-2025
STATE OF Litah)) ss. COUNTY OF Saltlake)
COUNTY OF <u>Saltlake</u>)
On February 1, 2021, before me, 2021, an Illinois corporation, a member of Brinshore Development, L.L.C., an Illinois limited liability company, the sole member of 255 State Manager, LLC, a Utah limited liability company, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his





Notary Public

EXHIBIT A

Parcel 1:

Beginning at the Northwest corner of Lot 5, Block 56, Plat "A", Salt Lake City Survey and running thence East 231.00 feet; thence South 231.00 feet; thence West 66.00 feet; thence South 99.00 feet; thence West 66.00 feet; thence North 50.33 feet; thence West 99.00 feet; thence North 279.67 feet to the point of beginning.

TOGETHER WITH one-half vacated alley abutting on the East.

LESS AND EXCEPTING the following: Beginning at the Southeast corner of Lot 5, Block 56, Plat "A", Salt Lake City Survey and running thence South 89°58'56" West 66.00 feet; thence North 00°03'14" East 50.33 feet; thence North 89°58'56" East 66.00 feet; thence South 00°03'14" West 50.33 feet to the point of beginning.

Parcel 2:

Beginning at a point East 51.00 feet and South 154.00 feet from the Northwest corner of Lot 7, Block 56, Plat "A", Salt Lake City Survey and running thence South 64.83 feet; thence West 51.00 feet; thence South 61.67 feet; thence West 81.00 feet; thence North 126.50 feet; thence East 132.00 feet to the point of beginning.

TOGETHER WITH one-half vacated alley abutting on the West.

Parcel 3:

Beginning at a point located 50.33 feet North 00°03'14" East from the Southwest corner of Lot 6, Block 56, Plat "A", Salt Lake City Survey and running thence North 00°03'14" East 48.67 feet; thence North 89°58'56" East 68.00 feet; thence South 00°03'14" West 48.67 feet; thence South 89°58'56" West 68.00 feet to the point of beginning.

TOGETHER WITH one-half the vacated alley abutting said property on the East.

EXHIBIT B

Description of Grantee Property

All of SCM-A Unit, SCM-B Unit, SCM-C Unit, Parking Unit 1 and Parking Unit 2, contained within the State Street Condominiums as the same is identified in the Plat of Condominium recorded in Salt Lake County, Utah, on December 29, 2020 as Entry No. 13515728 (as said Record of Survey Plat shall have heretofore been amended or supplemented) and in the Declaration of Condominium for State Street Condominiums, recorded in Salt Lake County, Utah on December 29, 2020 as Entry No. 13515729, in Book No. 11090 at Page 567 (as said Declaration may have heretofore been amended or supplemented). TOGETHER WITH the undivided ownership interest in said Project's Common Elements that is appurtenant to said Units as more particularly described in said Declaration.

EXHIBIT C

DEPICTION OF EASEMENT AREA











