13495482 12/11/2020 12:35:00 PM \$140.00 Book - 11078 Pg - 5988-5991 RASHELLE HOBBS Recorder, Salt Lake County, UT JENKINS BAGLEY PLLC BY: eCASH, DEPUTY - EF 4 P.

## NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to Utah Code Annotated § 57-1-46, this Notice of Reinvestment Fee Covenant (the "Notice") provides notice that a reinvestment fee covenant (the "Reinvestment Fee Covenant") affects the real property that is described in Exhibit A to this Notice. The Reinvestment Fee Covenant was recorded as part of the Declaration of Covenants, Conditions, and Restrictions for Sterling Heights (the "Declaration") on September 11, 2019, as Entry Number 13071581 in the official records of the County Recorder for Salt Lake County, State of Utah. The Declaration (and any amendments thereto) establishes certain obligations of which all owners, sellers, and buyers should be aware.

BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES either owning, purchasing or assisting with the closing of a property conveyance within the Sterling Heights project THAT:

1. The Sterling Heights Homeowners Association (the "Association") is the beneficiary of the Reinvestment Fee Covenant. The Association's current address for the Association principle office is P.O. Box 951045, South Jordan, UT 84095.

The address of the Association's registered agent, or other authorized representative, may change from time to time. Any party making payment of the Reinvestment Fee Covenant should verify the most current address for the Association on file with the Utah Division of Corporations and/or Utah Department of Commerce Homeowner Associations Registry.

- 2. The burden and obligation of the Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns of each and every lot and lot owner within the Association in perpetuity. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
- 3. The Reinvestment Fee Covenant is required to benefit the burdened property. The purpose of the fee paid under the Reinvestment Fee Covenant is to cover the costs to the Association of effectuating any transfer of membership upon the books of the Association, to perpetuate the reserve funds of the Association or to reduce the Common expenses of the Association.
- 4. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.

5. Association's Management Committee has the authority to establish the amount of the reinvestment fee, but such amount may not exceed one half of one percent (0.5%) of the value of the Unit at the time of the transfer, which value includes both the Unit and land upon the Unit is located.

**IN WITNESS WHEREOF**, the Association has executed and delivered this Notice on the dates indicated below, to be effective upon recording with the Salt Lake County Recorder.

## STERLING HEIGHTS HOMEOWNERS ASSOCIATION

By: Uhmll Its: PRESIDENT		DATED th	is <u> </u>	EC	_, 2020.
STATE OF UTAH COUNTY OF SALT LAK	) :ss !E )				
On this day DON A MOMMUS  Association and is authorize	, who being	ng duly sworn	did say that he/s	he is an office	er of the
the Association.					

MELISSA REINOSO Notary Public – State of Utah Comm. No. 695109 My Commission Expires on May 18, 2021

## Exhibit A

## LEGAL DESCRIPTION

BEGINNING AT THE SOUTHWEST CORNER OF LOT 571 OF SOUTH MOUNTAIN SUBDIVISION PHASE 2E ACCORDING TO THE OFFICIAL PLAY RECORDED AS ENTRY 6207683 BOOK 95—11P PAGE 306, SAID POINT ALSO BEING ON THE NORTH RIGHT OF WAY LINE OF VESTRY ROAD, A 72 FOOT WIDE ROAD, SAID POINT ALSO BEING SOUTH 0114/35" EAST ALONG THE SECTION LINE, 1642.42 FEET AND EAST 337.37 FEET FROM THE NORTH QUARTER CORNER OF SECTION 7, TOWNSHIP 4 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE ALONG THE VESTRY ROAD RIGHT OF WAY THE FOLLOWING FIVE (5) COURSES: (1) SOUTH 47'49'32" WEST 81.90 FEET; (2) 64.33 FEET ALONG THE ARC OF A 214.00 FOOT RADIUS CURVE TO THE RIGHT (LONG CHORD BEARS SOUTH 56'26'14" WEST 64.09 FEET); (3) SOUTH 65'02'56" WEST 239.13 FEET; (4) 293.87 FEET ALONG THE ARC OF A 194.00 FOOT RADIUS CURVE TO THE RIGHT (LONG CHORD BEARS NORTH 71'33'21" WEST 266.57 FEET); (5) NORTH 28'09'38" WEST 4.58 FEET; THENCE, 31.42 FEET ALONG THE ARC OF A 20.00 FOOT RADIUS CURVE TO THE RIGHT (LONG CHORD BEARS NORTH 67'50'22" EAST 28.28 FEET) TO A POINT ON THE SOUTHEASTERLY BANGERTER PARKWAY RIGHT OF WAY LINE; THENCE, ALONG SAID BANGERTER PARKWAY RIGHT OF WAY LINE; THENCE, ALONG CHORD BEARS NORTH 61'50'22" EAST 44.00 FEET; (2) 59.08 FEET ALONG THE ARC OF A 557.50 FOOT RADIUS TO THE LEFT (LONG CHORD BEARS NORTH 66'50'22" EAST 44.00 FEET; (5) NORTH 46'53'54" EAST 27.80 FEET; (6) NORTH 44'22'35" EAST 27.18 FEET; (7) NORTH 40'50'53" EAST 27.15 FEET; (8) NORTH 39'14'23" EAST 10.84 FEET; (9) 463.76 FEET ALONG THE ARC OF A 552.50 FOOT RADIUS CURVE TO THE LEFT (LONG CHORD BEARS NORTH 16'35'12" EAST 450.27 FEET); THENCE NORTH 67'31'37" EAST 167.19 FEET TO THE WESTERLY LOT LINE OF LOT 579 OF SAID SOUTH MOUNTAIN SUBDIVISION PHASE 2E; THENCE ALONG THE REAR OF LOTS 579-571 OF SAID SUBDIVISION THE FOLLOWING OUR (4) COURSES: (1) SOUTH 34'13'01" EAST 56.71 FEET; (2) SOUTH 08'05'59" EAST 119.61 FEET; (3) SOUTH 01'26'25" EAST 307.08 FEET; (4) SOUTH 23'15'29" EAST 106.80 FEET TO THE POINT OF REGINNING.

CONTAINS AN AREA OF 217,364 SQ.FT. 4.99 ACRES, MORE OR LESS.

Lot/Parcel	Parcel No.
101	34-07-203-090
102	34-07-203-091
103	34-07-203-092
104	34-07-203-093
105	34-07-203-094
106	34-07-203-095
107	34-07-203-096
108	34-07-203-097
109	34-07-203-098
110	34-07-203-099
111	34-07-203-100
112	34-07-203-101
113	34-07-203-089
114	34-07-203-088
115	34-07-203-087
116	34-07-203-086
117	34-07-203-085
118	34-07-203-084
119	34-07-203-083
120	34-07-203-082
121	34-07-203-081
122	34-07-203-080
123	34-07-203-079
124	34-07-203-078
125	34-07-203-077
126	34-07-203-076
127	34-07-203-075
128	34-07-203-074
129	34-07-203-043
130	34-07-203-044

Lot/Parcel	Parcel No.
131	34-07-203-045
132	34-07-203-046
133	34-07-203-047
134	34-07-203-048
135	34-07-203-049
136	34-07-203-050
137	34-07-203-051
138	34-07-203-052
139	34-07-203-053
140	34-07-203-054
141	34-07-203-055
142	34-07-203-056
143	34-07-203-057
144	34-07-203-058
145	34-07-203-059
146	34-07-203-060
147	34-07-203-061
148	34-07-203-062
149	34-07-203-063
150	34-07-203-064
151	34-07-203-065
152	34-07-203-066
153	34-07-203-067
154	34-07-203-068
155	34-07-203-069
156	34-07-203-070
157	34-07-203-071
158	34-07-203-072
Common - Parcel	
Α	34-07-203-042
Common Area	34-07-203-073