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RASHELLE HOBBS
Recorder, Salt Lake County, UT
TRULY TITLE, INC
BY: eCASH, DEPUTY - EF 3 P.

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 17th day of November, 2020, in favor of FAIRWAY INDEPENDENT MORTGAGE CORP it's successors and/or assigns, with an office at 4201 MARSH LANE, CARROLLTON, TX 75007 ("Lender") by KEYBANK NATIONAL ASSOCIATION, having a place of business at 4910 Tiedeman Road, STE C, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 11561 S CASSOWARY DR, SANDY, UT 84092 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated February 3, 2017, made by: MORGAN HORNE and MARY ANN HORNE to KEYBANK NATIONAL ASSOCIATION to secure the sum of \$120,000.00 recorded on Real Property in the SALT LAKE County Recorder/Clerk's Office in UT Book/Liber 10536 Page 7676. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by MORGAN HORNE and MARY A HORNE ("Borrower") to Lender to secure an amount not to exceed (\$574,200.00) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$574,200.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

203001607550

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KEYBANK NATIONAL ASSOCIATION

X *Ted Budner*
TED BUDNER, OFFICER

X *[Signature]*
ASHLEY WELFINGER, WITNESS
X *[Signature]*
TAWNIA A. HEMMING, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared TED BUDNER, OFFICER of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 17th day of November, 2020.



TAWNIA A. HEMMING
Notary Public, State of Ohio
Commission No. 2018-RE-738152
My Commission Expires
August 8, 2023

[Signature]
Notary Public
My commission expires: 8/8/2023

THIS INSTRUMENT PREPARED BY: KEYBANK NATIONAL ASSOCIATION

When recorded mail to:
KEYBANK NATIONAL ASSOCIATION
P.O. BOX 6899
CLEVELAND, OH 44101

EXHIBIT A
Legal Description

The land hereinafter referred to is situated in the City of Sandy, County of SALT LAKE, State of UT, and is described as follows:

LOT 13, ROCKHAMPTON ESTATES SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF, AS RECORDED IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.

APN: 28-22-430-002-0000