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9/22/2020 11:55:00 AM \$40.00  
Book - 11023 Pg - 4119-4122  
RASHELLE HOBBS  
Recorder, Salt Lake County, UT  
OLD REPUBLIC TITLE DRAPER/OREM  
BY: eCASH, DEPUTY - EF 4 P.

**RECORDING REQUESTED BY:  
AND WHEN RECORDED MAIL  
DEED AND TAX STATEMENTS TO:**

IVORY HOMES, LTD  
978 Woodoak Lane  
Salt Lake City, UT 84117

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**SPECIAL WARRANTY DEED**

**VP Daybreak Operations, LLC**, a Delaware limited liability company, with its principal office at 11248 Kestrel Rise Rd, suite 201, South Jordan, Utah 84009, County of Salt Lake, State of Utah ("**Grantor**"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) paid to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby **CONVEY** and **WARRANT** against the acts of Grantor only to **IVORY HOMES, LTD**, a Utah Limited Partnership ("**Grantee**"), certain land being more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "**Land**"), together with (i) all improvements, if any, located thereon, and (ii) all right, title and interest of Grantor (if any) in, to and under adjoining streets, rights of way and easements, **SUBJECT TO** all reservations contained in this Deed and all encumbrances of record, all building codes and other applicable laws, ordinances and governmental regulations affecting the Land and all other matters reasonably identifiable from an inspection or survey of the Land.

Grantor hereby retains and reserves (i) all oil, gas and minerals under or appurtenant to the Land, together with all rights to use or extract the same, except that Grantor shall not have the right to enter upon or disturb the first 500 feet below the surface of the Land to use or extract the same, and (ii) all water flowing or located under, within, or over, and all water rights or water shares in any way connected or associated with or appurtenant to, the Land.

Grantor and Grantee agree that the provisions of Paragraph 10 of Exhibit B to that certain Deed dated October 16, 2002 from Kennecott Utah Copper Corporation, as grantor, to OM Enterprises Company, as grantee, recorded in the Official Records of Salt Lake County as Instrument No. 8442505, including, without limitation, the "Well Prohibition Covenant" [which prohibits drilling of water wells on the land] and the "Subsequent Transfer Covenant" [which requires that the Well Prohibition Covenant be inserted in all future deeds for such land] (as such terms are defined in such Paragraph 10), are hereby incorporated into this Deed and shall be binding on Grantee, its successors and assigns.

[SIGNATURES ON NEXT PAGE]


IN WITNESS WHEREOF, Grantor has caused its duly authorized representative to execute this instrument as of the date hereinafter written.

DATED: Sep. 21, 2020

GRANTOR:

VP DAYBREAK OPERATIONS, LLC  
a Delaware limited liability company

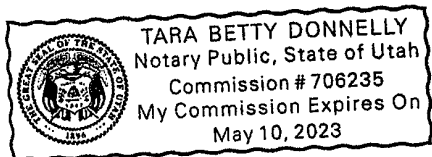
By: Daybreak Communities LLC, a Delaware  
limited liability company  
Its: Project Manager

By:   
Name: Ty McCutcheon  
Its: President and CEO

ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
 ) :SS.  
COUNTY OF SALT LAKE )

On SEP 21, 2020, personally appeared before me, a Notary Public, Ty McCutcheon, the President and CEO of Daybreak Communities LLC, a Delaware limited liability company, the Project Manager of VP DAYBREAK OPERATIONS LLC, a Delaware limited liability company, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of VP DAYBREAK OPERATIONS LLC, a Delaware limited liability company.



[SEAL]

*Tara Betty Donnelly*  
NOTARY PUBLIC

**EXHIBIT A**

File No.: 2049184JM

**LEGAL DESCRIPTION**

Lots 758, 759, 782, 783, 784, 785, 786, 787, 788, 791, 792, 793, 794, 795, 796 and 797, DAYBREAK VILLAGE 8 PLAT 5A SUBDIVISION (AMENDING LOT Z105 OF THE VP DAYBREAK OPERATIONS-INVESTMENTS PLAT 1), according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder, State of Utah.

The following is for informational purposes only:

Tax ID No. 26-22-234-006 & -007  
Tax ID No. 26-22-284-007 thru -001  
Tax ID No. 26-22-285-003 thru -009