WHEN RECORDED RETURN TO: Edge Homes Utah, LLC 13702 S. 200 W. #B12 Draper, UT 84020 13398811 9/21/2020 9:45:00 AM \$40.00 Book - 11022 Pg - 1469-1471 RASHELLE HOBBS Recorder, Salt Lake County, UT TRIDENT TITLE INSURANCE AGENCY BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Bringhurst Station Townhomes)

Pursuant to Utah Code § 57-1-46(6), the Bringhurst Station Townhome Association ("Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in <u>Exhibit A</u> (the "Burdened Property"), attached hereto, which is subject to the Declaration of Covenants, Conditions, and Restrictions for Bringhurst Station Townhomes recorded with the Salt Lake County Recorder on September 14, 2020 as Entry No. 13392010, and any amendments or supplements thereto (the "Declaration").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Section 5.19 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within Bringhurst Station Townhomes that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Bringhurst Station Townhome Association 13702 S. 200 W. #B12 Draper, UT 84020

- 2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
- 3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
- 4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

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- 5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.
- 6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this M day of Septembly, 2020.

DECLARANT
EDGE HOMES UTAH, LLC
a Utah limited liability company,

By: Standard

Name: Standard

Name: Standard

On the 11 day of Septembly, 2020, personally appeared before me

Standard who by me being duly sworn, did say that she/he is an authorized representative of Edge Homes Utah, LLC, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

BROOKE COOPER

NOTARY PUBLIC • STATE OF UTAH

My Commission Expires October 12, 2022

COMMISSION NUMBER 702830

EXHIBIT A

[Legal Description]

All of BRINGHURST STATION PHASE 1 PLAT 2, according to the official plat on file in the office of the Salt Lake County Recorder as Entry Number 13295008.

Including Lots T-201 through T-231

Parcel Numbers: 33224010180000 through 33224010480000

All of BRINGHURST STATION PHASE 1 PLAT 3, according to the official plat on file in the office of the Salt Lake County Recorder as Entry Number 13243910.

Including Lots T-301 through T-337

Parcel Numbers:

33222510110000 through 33222510470000

All of BRINGHURST STATION PHASE 1 PLAT 5, according to the official plat on file in the office of the Salt Lake County Recorder as Entry Number 13295009.

Including Lots T-501 through T-549

Parcel Numbers: 33222510670000 through 33222510980000

33224010760000 through 33224010920000

All of BRINGHURST STATION PHASE 1 PLAT 6, according to the official plat on file in the office of the Salt Lake County Recorder as Entry Number 13295010.

Including Lots T-601 through T-625

Parcel Numbers: 33224010510000 through 33224010750000