WHEN RECORDED, MAIL TO: ANDERSON LUMBER COMPANY c/o SECURITY TITLE COMPANY

37741 8 2157 P SASHAHER, DAYIS CNTY RE(URDER EL 和 3140 PN FEE #500 D TITLE COMPANY

849 West Hillfield Road, Suite 201

Layton, Utah 84041

Space Above for Recorder's Use

all Du ... 2113: 1 3 Las 291, 41 (12.23) Luncu Trust Beed THIS TRUST DEED is made this 22nd day of October

.19 96

between

DERBY CONSTRUCTION L.L.C.

, as Trustor.

whose address is

P.O. Box 544

Layton

(Street and Number)

(City)

Utah (State)

SECURITY TITLE COMPANY

, as Trustee, and

ANDERSON LUMBER COMPANY

. as Beneficiary

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in

County Utah:

SEE ATTACHED EXHIBIT "A" DEW #5 10-199-0342 then 0351+ 10-069-0079 10-195-0221 4104 0231

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$ 79,798.96, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in event of default in payment of the indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance bereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

STATE OF UTAH

COUNTY OF Davis

On the 22nd day of

October

, 19 96 , personally appeared before me , the signer

PETE C. CHAMBERS MEMBER OF DERBY CONSTRUCTION L.L.C. of the foregoing instrument, who duly acknowledged to me that \_he\_ executed the same

NOTARY PUBLIC N MELD

Notary Public

My Commission Expires:

er 17th, 2000

STATE OF UTAH Residing at:

NOTE: Trustee must be a member of the Utah State Bar; a bank, building and loan association or savings and loan association authorized to do such business in Utah; or a title insurance or abstract company authorized to do such business in Utah;

FIRM (4) (HIROST (RED. SOURT FORM-Wolly Do. 35 W. Night South, S.L.C., Olah

Beginning at the Northwest corner of Lot 16, Sunset Park Subdivision Phase 1, said point also being South 89<sup>53</sup>′10" West 720.37 feet and North 0<sup>10</sup>′20" East 707.68 feet from the South Quarter corner of Section 20, Township 4 North, Range 1 West, Salt Lake Meridian; and running thence South 89^49'40" East 114.29 feet; thence South 89°44′58" East 60 feet; thence South 89°49′40" East 87.35 feet; thence South 0°10′20" West 24.82 feet; thence South 89°49′40" East 114.29 feet; thence South 61°20′55" East 51.721 feet to a point 297 feet West of the Section line; thence North 94.9194 to a point 297 feet West of the Section line; thence North 94.9194 feet more or less to a point 677 feet North and 297 feet West and North 73 feet 4" from the South Quarter corner of said Section; thence East 99 feet; thence North 319.99 feet more or less to a point South 89^53'10" West of a point North 0^1020" East 1071.77 feet along the Quarter Section line and South 89^53'10" West 135.30 feet from the South Quarter corner of said Section; thence North 89^53'10" East 46.20 feet to the Southwest corner of Lot 1, Sunset Park, thence North 0^10'20" East 140.67 feet; thence North 89^53'10" East 21.29 feet; thence North 0^10'20" East 124.02 feet; thence South 89^57'38" West 585.9830 feet more or less to a point North 0^10'20" East of the point of beginning; thence South 0^10'20" West 628.5 feet more or less to the point of beginning.

