

When Recorded Mail to:

ByLine Bank

10 N. Martingale Rd
Schaumburg, IL 60173

13317403

7/2/2020 11:24:00 AM \$40.00

Book - 10972 Pg - 7308-7309

RASHELLE HOBBS

Recorder, Salt Lake County, UT

US TITLE

BY: eCASH, DEPUTY - EF 2 P.

File No.: 022511

A.P.N.: 27-19-180-024-0000

SUBORDINATION AGREEMENT

WHEREAS, under the date of June 22, 2020, Sahily Paoline (herein the BORROWERS) made, executed and delivered to United Wholesale Mortgage (herein the LENDER) a Promissory Note in the amount of \$259,200.00, secured by a Trust Deed of even date, which Trust Deed was executed by Sahily Paoline, as Trustor, US Title Insurance Agency as Trustee, and United Wholesale Mortgage, as Beneficiary, and was recorded as Entry # 13317268 Book 10972 Page 6647-6648 of the official records of the Salt Lake County Recorder. Said Trust Deed is herein referred to as the LENDER TRUST DEED; and

WHEREAS, said LENDER TRUST DEED encumbers the following described Property (herein the Property) located in Salt Lake County, State of Utah, to-wit:

Lot 313, Kennecott Daybreak VCI Multi Family #6, Amending Parcel D of Amended Kennecott Daybreak Phase 1 Subdivision and Lots 4-7 and 126-134 of Kennecott Daybreak Couplet Liner Product #1, as the same is identified in the recorded survey map in Salt Lake County, Utah, as Entry No. 11871615, in Book 2014P, at Page 163 (as said survey map has heretofore been amended or supplemented) and in the Covenant For Community at Daybreak recorded as Entry No. 8989517, in Book 8950, at Page 772 (as said declaration may have heretofore been amended or supplemented). Together with the appurtenant interest in said projects common areas as established in the aforementioned declaration(s).

Together with a right and easement of use and enjoyment in and to the common areas described, and as provided for in the Declaration of Covenants, Conditions and Restrictions (as said Declaration may have heretofore been amended or supplemented).

Situated in Salt Lake County, State of Utah

WHEREAS, under the date of October 16th 2019, Sahily Paoline, an Individual, BORROWERS made, executed and delivered to Byline Bank a Promissory Note in the amount of \$500,000.00, secured by a Trust Deed of even date in the same amount, which Trust Deed was executed by BORROWERS, as Trustor, Cottonwood Title Insurance Agency, Inc as Trustee, and Byline Bank, as Beneficiary, and was recorded October 21st 2019, as Entry No. 13104658 in Book 10848, at Page 6878 of the official records of the Salt Lake County Recorder. Said Trust Deed is herein referred to as the SUBORDINATED TRUST DEED; and

WHEREAS, said SUBORDINATED TRUST DEED also encumbers the Property as described above; and

WHEREAS, it is necessary that the financing of LENDER be secured by a first Trust Deed on the property with priority ahead of the lien of the SUBORDINATED TRUST DEED;

NOW, THEREFORE, in consideration of these premises and of the sum of Ten Dollars (\$10.00), the receipt of which is hereby acknowledged, and other mutual benefits and considerations derived therefrom, Byline Bank does hereby certify and declare that the lien of the SUBORDINATED TRUST DEED is hereby

made second and subordinate to the lien of the LENDER TRUST DEED as described above, which covers all or a part of the Property described herein. Further, LENDER, or its agents, and/or US TITLE INSURANCE AGENCY, or its agents, are authorized to insert the recording information of the LENDER TRUST DEED in this instrument.

EXECUTED the 30th day of June, 2020.

Byline Bank

Elizabeth Barca
By: Elizabeth Barca
Its: Assistant Vice President

STATE OF IL)
COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me the 30th day of June, 2020, by Elizabeth Barca, the AVP of Byline Bank

[Signature]

Notary Public

