WHEN RECORDED, PLEASE RETURN TO:

Loan Administration Dwight Capital LLC 9400 4th Street North, Suite 103 Saint Petersburg, Florida 33702 13194019 2/14/2020 11:37:00 AM \$40.00 Book - 10896 Pg - 6699-6702 RASHELLE HOBBS Recorder, Salt Lake County, UT US TITLE BY: eCASH, DEPUTY - EF 4 P.

Space Above for County Recorder's Use

Tax Parcel I.D. Number - 27-04-177-036

MEMORANDUM OF OPERATOR LEASE

THIS MEMORANDUM OF OPERATOR LEASE ("Memorandum") is made and entered into effect as of the 1st day of February, 2020, by and between **KNIGHTSHAYES LAND HOLDINGS LLC**, a Utah limited liability company ("Landlord"), and ALL SEASONS **HEALTH SERVICES COMPANY**, a Utah corporation ("Tenant").

- 1. <u>Purpose of Memorandum</u>. This Memorandum is prepared for the purpose of recording a notification as to the existence of that certain Lease Agreement, dated April 1, 2015, between Landlord and Tenant (the "<u>Lease</u>"), but in no way amends or modifies the express and particular provisions of the Lease. In the event of a conflict between the terms, conditions, provisions, or defined terms of the Lease and the terms, conditions, provisions, or defined terms of this Memorandum, the terms, conditions, provisions, and defined terms of the Lease shall govern and control.
- 2. <u>Definitions</u>. Unless otherwise indicated in this Memorandum, all capitalized terms used in this Memorandum shall have the same meaning, scope, and definition assigned to such terms in the Lease.
- 3. <u>Term and Premises</u>. Landlord and Tenant confirm and represent that the primary term of the Lease commenced on April 1, 2015 and extends for a period of twenty-five (25) years, as further set forth in the Lease. Landlord and Tenant confirm that the "Premises" described in the Lease affects certain real property and improvements located in the City of West Jordan, Salt Lake County, Utah, which real property is more particularly described on <u>Exhibit "A"</u> attached hereto (the "<u>Premises</u>"). Tenant confirms that its primary use of the Premises is the operation of a fifty (50) bed assisted living facility. Tenant confirms that it has leased and continues to lease the Premises from Landlord pursuant to the terms and conditions of the Lease.
- 4. <u>Counterparts</u>. This Memorandum may be executed in two (2) or more counterparts, each of which shall be deemed an original for all purposes, but all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, Landlord and Tenant have caused their duly authorized representatives to execute and deliver this Memorandum of Operator Lease as of the day and year first above written.

LANDLORD:

KNIGHTSHAYES LAND HOLDINGS LLC, a Utah limited liability company

By: (Mylly VV VV V

TENANT:

ALL SEASONS HEALTH SERVICES COMPANY,

a Utah corporation

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ACKNOWLEDGMENT OF LANDLORD

STATE OF <u>V+ah</u>) BENJAMIN NOAH ROSENBERG
COUNTY OF <u>Salt Lake</u>) SS: My Comm. Exp 07/10/2021 Commission # 695713
Before me, a Notary Public in and for said County and State, personally appeared Jeffrey M. Merchant, Manager of Knightshayes Land Holdings LLC, a Utah limited liability company, who, after having been duly sworn, acknowledged the execution of the foregoing Memorandum of Operator Lease for and on behalf of Knightshayes Land Holdings LLC.	
IN TESTIMONY WHEREOF, I have hereunto subscribed my name and official seal in said County, State of <u>Utak</u> , as of this <u>Tth</u> day of <u>February</u> , 2020.	
My Commission Expires:	Notary Signature
County of Residence:	Benjamin Noah Rosenberg Notary Printed
ACKNOWLEDGMENT OF TENANT	
STATE OF Utah	BENJAMIN NOAH ROSENBERG NOTARY PUBLIC -STATE OF UTAH
COUNTY OF Salt Lake) SS: MOTARY PUBLIC -STATE OF UTAH My Comm. Exp 07/10/2021 Commission # 695713
Before me, a Notary Public in and for said County and State, personally appeared Jeffrey M. Merchant, President of All Seasons Health Services Company, a Utah corporation, who, after having been duly sworn, acknowledged the execution of the foregoing Memorandum of Operator Lease for and on behalf of All Seasons Health Services Company.	
IN TESTIMONY WHEREOF, I have hereunto subscribed my name and official seal in said County, State of <u>Utah</u> , as of this <u>5th</u> day of <u>February</u> , 2020.	
My Commission Expires: 7/10/21	Notary Signature
County of Residence: Salt Lake	Benjamin Noah Rosenberg Notary Printed

EXHIBIT "A" TO MEMORANDUM OF OPERATOR LEASE

Legal Description of Premises

The real property referenced in the foregoing Memorandum of Operator Lease as part of the "Premises" is located in the City of West Jordan, Salt Lake County, Utah, and is more particularly described as follows:

Lot 305, JORDAN VIEW ESTATES NO. 3, according to the official plat thereof on file and of record in the SALT LAKE County Recorder's Office,

Less and excepting the following: Beginning at the Southeast corner of Lot 305, Jordan View Estates No. 3 Subdivision as recorded in the Salt Lake County Recorders Office; and running thence South 89°55'24" West 7.00 feet along the South line of said Lot 305; thence North 00°00'54" East 145.00 feet to the North line of said Lot 305; thence North 89°54'24" East 7.00 feet along the North line to the Northeast comer of said Lot 305; thence South 0°00'54" West 145.00 feet along the East line of said Lot 305 to the point of beginning.

Lot 306, JORDAN VIEW ESTATES NO. 3, according to the official plat thereof on file and of record in the SALT LAKE County Recorder's Office.

Less and excepting the following: Beginning at the Southeast corner of Lot 306. Jordan View Estates No. 3 Subdivision, according to the official plat thereof recorded in the Salt Lake County Recorders Office; and running thence South 89°55'14" West 7.00 feet along the South line of said Lot 306; thence North 0°00'54" East 145.49 feet to the North line of said Lot 306; thence North 89°54'24" East 7.00 feet along the North line to the Northeast corner of said Lot 306; thence South 0°00'54" West 145.49 feet along the East line of said Lot 306 to the point of beginning.

Situated in Salt Lake County, State of Utah

APN: 27-04-177-036-0000