
NOTICE OF REINVESTMENT FEE COVENANT
(Homestead Farms)

Pursuant to Utah Code § 57-1-46(6), the Homestead Farms Association, Inc. ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Amended and Restated Declaration of Protective Easements, Covenants, Conditions, and Restrictions for Homestead Farms, recorded with the Salt Lake County Recorder on January 29, 2014, as Entry No. 11796552, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Homestead Farms** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Homestead Farms Association, Inc.
c/o Treo Community Management
8180 South 700 East, Suite 120
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations

arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, the Homestead Farms Association, Inc. has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Davis County Recorder.

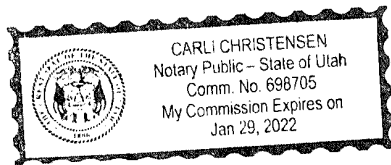
DATED this 10 day of January, 2020.

Homestead Farms Association, Inc.
a Utah Non-Profit Corporation

By: Kati Kiding
Its: Registered Agent

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

On the 10 day of January, ~~2019~~²⁰²⁰, personally appeared before me Kati Kiding who by me being duly sworn, did say that she/he is an authorized representative of Homestead Farms Association, Inc. and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.



Carli Christensen
Notary Public

**Exhibit A
Legal Description**

All Lots and Common Areas in Homestead Farms Phase 2 PUD as shown on the map thereof in the official records of the Salt Lake County Recorder's Office.

Block / Building	Type	Lot / Quarter	Parcel Number	Obsolete?
	L	41	15-34-128-055-0000	N
	L	42	15-34-128-051-0000	N
	L	43	15-34-128-056-0000	N
	L	44	15-34-128-052-0000	N
	L	45	15-34-128-057-0000	N
	L	46	15-34-128-053-0000	N
	L	47	15-34-128-058-0000	N
	L	48	15-34-128-054-0000	N
	L	49	15-34-176-053-0000	N
	L	50	15-34-176-049-0000	N
	L	51	15-34-176-054-0000	N
	L	52	15-34-176-050-0000	N
	L	53	15-34-176-055-0000	N
	L	54	15-34-176-051-0000	N
	L	55	15-34-176-056-0000	N
	L	56	15-34-176-052-0000	N
	L	57	15-34-176-048-0000	N
	L	58	15-34-176-044-0000	N
	L	59	15-34-176-047-0000	N
	L	60	15-34-176-043-0000	N
	L	61	15-34-176-046-0000	N
	L	62	15-34-176-042-0000	N
	L	63	15-34-176-045-0000	N
	L	64	15-34-176-041-0000	N
	L	65	15-34-128-049-0000	N
	L	66	15-34-128-043-0000	N
	L	67	15-34-128-048-0000	N
	L	68	15-34-128-042-0000	N
	L	69	15-34-128-047-0000	N
	L	70	15-34-128-041-0000	N
	L	71	15-34-128-046-0000	N
	L	72	15-34-128-040-0000	N
	L	73	15-34-128-045-0000	N
	L	74	15-34-128-039-0000	N
	L	75	15-34-128-044-0000	N
	L	76	15-34-128-038-0000	N
	L	AREA	15-34-128-079-0000	N

All Lots and Common Areas in Homestead Farms Phase 3 PUD as shown on the map thereof in the official records of the Salt Lake County Recorder's Office.

Block / Building	Type	Lot / Quarter	Parcel Number	Obsolete?
	L	77	15-34-128-032-0000	N
	L	78	15-34-128-026-0000	N
	L	79	15-34-128-033-0000	N
	L	80	15-34-128-027-0000	N
	L	81	15-34-128-034-0000	N
	L	82	15-34-128-028-0000	N
	L	83	15-34-128-035-0000	N
	L	84	15-34-128-029-0000	N
	L	85	15-34-128-036-0000	N
	L	86	15-34-128-030-0000	N
	L	87	15-34-128-037-0000	N
	L	88	15-34-128-031-0000	N
	L	89	15-34-176-037-0000	N
	L	90	15-34-176-033-0000	N
	L	91	15-34-176-038-0000	N
	L	92	15-34-176-034-0000	N
	L	93	15-34-176-039-0000	N
	L	94	15-34-176-035-0000	N
	L	95	15-34-176-040-0000	N
	L	96	15-34-176-036-0000	N
	L	97	15-34-176-032-0000	N
	L	98	15-34-176-028-0000	N
	L	99	15-34-176-031-0000	N
	L	100	15-34-176-027-0000	N
	L	101	15-34-176-030-0000	N
	L	102	15-34-176-026-0000	N
	L	103	15-34-176-029-0000	N
	L	104	15-34-176-025-0000	N
	L	105	15-34-128-025-0000	N
	L	106	15-34-128-021-0000	N
	L	107	15-34-128-024-0000	N
	L	108	15-34-128-020-0000	N
	L	109	15-34-128-023-0000	N
	L	110	15-34-128-019-0000	N
	L	111	15-34-128-022-0000	N
	L	112	15-34-128-018-0000	N
	L	113	15-34-128-014-0000	N
	L	114	15-34-128-010-0000	N
	L	115	15-34-128-015-0000	N
	L	116	15-34-128-011-0000	N
	L	117	15-34-128-016-0000	N

L		118	15-34-128-012-0000	N
L		119	15-34-128-017-0000	N
L		120	15-34-128-013-0000	N
L		121	15-34-176-019-0000	N
L		122	15-34-176-013-0000	N
L		123	15-34-176-020-0000	N
L		124	15-34-176-014-0000	N
L		125	15-34-176-021-0000	N
L		126	15-34-176-015-0000	N
L		127	15-34-176-022-0000	N
L		128	15-34-176-016-0000	N
L		129	15-34-176-023-0000	N
L		130	15-34-176-017-0000	N
L		131	15-34-176-024-0000	N
L		132	15-34-176-018-0000	N
L		133	15-34-176-012-0000	N
L		134	15-34-176-006-0000	N
L		135	15-34-176-011-0000	N
L		136	15-34-176-005-0000	N
L		137	15-34-176-010-0000	N
L		138	15-34-176-004-0000	N
L		139	15-34-176-009-0000	N
L		140	15-34-176-003-0000	N
L		141	15-34-176-008-0000	N
L		142	15-34-176-002-0000	N
L		143	15-34-176-007-0000	N
L		144	15-34-176-001-0000	N
L		145	15-34-128-008-0000	N
L		146	15-34-128-004-0000	N
L		147	15-34-128-007-0000	N
L		148	15-34-128-003-0000	N
L		149	15-34-128-006-0000	N
L		150	15-34-128-002-0000	N
L		151	15-34-128-005-0000	N
L		152	15-34-128-001-0000	N
L	AREA		15-34-128-079-0000	N

All Lots and Common Areas in Homestead Farms PUD Amended as shown on the map thereof in the official records of the Salt Lake County Recorder's Office.

Block / Building	Type	Lot / Quarter	Parcel Number	Obsolete?
	L	1	15-34-128-072-0000	N
	L	2	15-34-128-068-0000	N
	L	3	15-34-128-073-0000	N

L	4	15-34-128-069-0000	N
L	5	15-34-128-074-0000	N
L	6	15-34-128-070-0000	N
L	7	15-34-128-075-0000	N
L	8	15-34-128-071-0000	N
L	9	15-34-176-075-0000	N
L	10	15-34-176-069-0000	N
L	11	15-34-176-076-0000	N
L	12	15-34-176-070-0000	N
L	13	15-34-176-077-0000	N
L	14	15-34-176-071-0000	N
L	15	15-34-176-078-0000	N
L	16	15-34-176-072-0000	N
L	17	15-34-176-079-0000	N
L	18	15-34-176-073-0000	N
L	19	15-34-176-080-0000	N
L	20	15-34-176-074-0000	N
L	21	15-34-176-068-0000	N
L	22	15-34-176-062-0000	N
L	23	15-34-176-067-0000	N
L	24	15-34-176-061-0000	N
L	25	15-34-176-066-0000	N
L	26	15-34-176-060-0000	N
L	27	15-34-176-065-0000	N
L	28	15-34-176-059-0000	N
L	29	15-34-176-064-0000	N
L	30	15-34-176-058-0000	N
L	31	15-34-176-063-0000	N
L	32	15-34-176-057-0000	N
L	33	15-34-128-066-0000	N
L	34	15-34-128-062-0000	N
L	35	15-34-128-065-0000	N
L	36	15-34-128-061-0000	N
L	37	15-34-128-064-0000	N
L	38	15-34-128-060-0000	N
L	39	15-34-128-063-0000	N
L	40	15-34-128-059-0000	N
L	AREA	15-34-128-079-0000	N