193904677 WHEN RECORDED, RETURN TO:

VP Daybreak Operations LLC Attn: Gary Langston 11248 Kestrel Rise Road, Suite 201 South Jordan, UT 84009

Tax ID: 26-23-127-001 26-23-1210-001 26-23-201-001 13171114 1/15/2020 3:26:00 PM \$40.00 Book - 10885 Pg - 4104-4108 RASHELLE HOBBS Recorder, Salt Lake County, UT OLD REPUBLIC TITLE DRAPER/OREM BY: eCASH, DEPUTY - EF 5 P.

SUPPLEMENT TO COVENANT FOR COMMUNITY FOR DAYBREAK,

AND

SUPPLEMENT TO AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR DAYBREAK VILLAGE, SUBMITTING ADDITIONAL PROPERTY

(AMH DEVELOPMENT PARCELS)

AND

NOTICE OF REINVESTMENT FEE COVENANT

THIS SUPPLEMENT TO COVENANT FOR COMMUNITY FOR DAYBREAK, AND SUPPLEMENT TO AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR DAYBREAK VILLAGE, SUBMITTING ADDITIONAL PROPERTY (AMH DEVELOPMENT PARCELS) (this "Supplement") is made this 15 day of 12 day of 12 day of 14 day of 15 day of 16 day of 17 daybox, 2020, by VP DAYBREAK OPERATIONS LLC, a Delaware limited liability company (as successor-in-interest to Kennecott Land Company, a Delaware corporation), as founder ("Founder"), under the Covenant for Community for Daybreak, recorded February 27, 2004, as Entry No. 8989517, in Book 8950, beginning at Page 7722 (as amended and supplemented from time to time, the "Covenant"), and as declarant ("Declarant") under the Amended and Restated Declaration of Covenants, Conditions and Restrictions for Daybreak Village, recorded on December 30, 2005, as Entry No. 9598233, in Book 9237, beginning at Page 5395 (as amended and supplemented from time to time, the "Declaration"); and is consented to by VP Daybreak Investco 1 LLC, a Utah limited liability company ("VP Daybreak Investco").

RECITALS:

- A. Founder's predecessor executed and recorded the Covenant and Declaration, which documents collectively govern certain aspects and uses of a portion of the master planned community development commonly known as "Daybreak" located in South Jordan, Utah.
- B. Founder and/or VP Daybreak Investco are the fee simple owners of certain real property more particularly described on <u>Exhibit A</u> attached hereto (collectively, the "**Property**").

C. Founder and VP Daybreak Investco desire to submit and subject the Property to the Covenant and the Declaration, including, without limitation, the terms, conditions, covenants and restrictions thereof as they now exist or may hereafter be amended or supplemented.

NOW, THEREFORE, Founder hereby declares the following:

- 1. <u>Definitions</u>. Unless otherwise defined herein, all capitalized terms shall have the meaning assigned to them in the Declaration.
- Submission to Declaration and Covenant. Pursuant to Section 5.2 of the Covenant and Section 15.1 of the Declaration, Founder (as successor Founder and as successor Declarant) hereby submits and subjects the Property to the Covenant and the Declaration, including, without limitation, all terms, conditions, covenants, easements, restrictions, liens, charges, and assessments contained therein. From and after the recordation of this Supplement, the Property shall be held, transferred, sold, conveyed and occupied subject to the Declaration. In addition, the Property shall be subject to the governance of the Daybreak Village Association, Inc., a Utah nonprofit corporation (the "Association"), as more particularly described in the Declaration. VP Daybreak Investoo, as the fee simple owner of the Property, hereby consents to the subjection of the Property to the Covenant and Declaration, as herein provided.
- 3. Residential Use Permitted. Notwithstanding anything in the Declaration to the contrary, including without limitation Section 7.1, the Property may be used for residential purposes, specifically for rental homes, all as provided in the *Notice of Rental Conditions and Future Subjection of Master Residential Declaration*, recorded concurrently herewith.
- 4. Notice of Reinvestment Fee Covenant and Assessments. Notice is hereby given that the Covenant and the Declaration provide, among other things, that certain assessments and fees will be charged against portions of the Property (and their respective owners), as further described in the Covenant and the Declaration, including a "Community Enhancement Fee" as more particularly defined and set forth in the Covenant and the Declaration. The Community Enhancement Fee is a "reinvestment fee covenant" under Utah law, and pursuant to Utah law, a separate Notice of Reinvestment Fee Covenant of even date herewith has been concurrently recorded against the Property.
- 5. <u>Full Force and Effect</u>. The Covenant and the Declaration, as supplemented hereby, shall remain in full force and effect.
- 6. <u>Incorporation by Reference</u>. The Recitals and Exhibit to this Supplement are hereby incorporated herein by this reference.

[Signatures on the Following Page]

IN WITNESS WHEREOF, as of this day of January, 2020, Founder has executed this Supplement, and VP Daybreak Investor has consented to the same.

Founder:		VP DAYBREAK OPERATIONS LLC, a Delaware limited liability company
		By: Daybreak Communities LLC, a Delaware limited liability company Its: Project Manager
		By: Ty McCutcheon its President & CEO
STATE OF UTAH		SS.
COUNTY OF SALT LAKE)	
$o_n \lambda o \lambda u A \lambda A$	9	2010 personally appeared before me, a Notary

On ONWAM of , 2010 personally appeared before me, a Notary Public, Ty McCutcheon the President & CEO of Daybreak Communities LLC, a Delaware limited liability company, the Project Manager of VP DAYBREAK OPERATIONS LLC, a Delaware limited liability company, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of VP DAYBREAK OPERATIONS LLC, a Delaware limited liability company.

TARA BETTY DONNELLY
Notary Public, State of Utah
Commission # 706235
My Commission Expires On
May 10, 2023

WITNESS my hand and official Seal.

My commission expires: 510-23

[SEAL]

[AMH Development - Supplement to Commercial CC&Rs - Investco Signature Page]

VP DAYBREAK INVESTCO 1 LLC,

a Utah limited liability company

By: VP Daybreak Holdings LLC,

a Delaware limited liability company

Its: Member

By: Värde Partners, Inc.,

a Delaware corporation

Its: Manager

By: Brendan N. Bosman Title: Managing Director

ACKNOWLEDGMENT

STATE OF MI)	
) SS.
COUNTY OF	HENNEPIN)

On <u>December 2</u>, 20<u>19</u> personally appeared before me, a Notary Public, Brendan N. Bosman, the Managing Director of Värde Partners, Inc., a Delaware corporation, the Manager of VP Daybreak Holdings LLC, a Delaware limited liability company, the Member of VP DAYBREAK INVESTCO 1 LLC, a Utah limited liability company, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of VP DAYBREAK INVESTCO 1 LLC, a Utah limited liability company.

WITNESS my hand and official Seal.

DANA A. MARTI Notary Public-Minnesota My Commission Expires Jan 31, 2021

Notary Public in and for said State

My commission expires: $\frac{1}{31}$

[SEAL]

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LEGAL DESCRIPTION OF VP DAYBREAK INVESTCO PROPERTY

Daybreak South Mixed Use Plat 1

Beginning at the North Quarter Corner of Section 23, Township 3 South, Range 2 West, Salt Lake Base and Meridian, said point being South 89°56'03" East 7936.067 feet along the Daybreak Baseline South (Being South 89°56'03" East 21225.293 feet between the Southwest Corner of Section 22, T3S, R2W and the Southeast Corner of Section 19, T3S, R1W) and North 5281.288 feet from the Southwest Corner of Section 22, Township 3 South, Range 2 West, Salt Lake Base and Meridian and running thence North 89°58'54" East 25.862 feet along the North Line of the Northeast Quarter of said Section 23 to the West right-of-way line of Trocadero Avenue; thence along said West right-of-way line the following (3) courses: 1) South 211.912 feet to a point on a 532.000 foot radius tangent curve to the left, (radius bears East, Chord: South 16°46'44" East 307.157 feet); 2) along the arc of said curve 311.591 feet through a central angle of 33°33'29"; 3) South 33°33'29" East 150.281 feet to the Northerly right-of-way line of South Jordan Parkway; thence along said Northerly right-of-way line South 54°38'21" West 1002,300 feet to the Easterly right-of-way line of Kitty Hawk Road and a point on a 1170.000 foot radius non tangent curve to the right, (radius bears North 57°29'24" East, Chord: North 16°15'18" West 654.998 feet); thence along said Easterly right-of-way line the following (2) courses: 1) along the arc of said curve 663.868 feet through a central angle of 32°30'36"; 2) North 455.648 feet to the North right-of-way line of Copperhawk Drive; thence along said Copperhawk Drive West 11.500 feet to the West Line of Lot Z107 of the VP Daybreak Operations-Investments Plat 1: thence along said West Line North 126.510 feet to the North Line of the Northwest Quarter of said Section 23; thence along said North Line North 89°58'44" East 814.638 feet to the point of beginning.

Property contains 19.641 acres.

LEGAL DESCRIPTION OF VP DAYBREAK OPERATIONS PROPERTY

Daybreak South Mixed Use Plat 1

Beginning at a point on the North Line of the Northwest Quarter of Section 23, Township 3 South, Range 2 West, Salt Lake Base and Meridian, said point also being the Northeast Corner of Lot Z106 of the VP Daybreak Operations-Investments Plat 1, said point lies South 89°58'44" West 814.638 feet along the Section Line from the North Quarter Corner of Section 23 of said Township and Range and running thence along said Lot Z106 South 126.510 feet to a Northerly Line of Daybreak Village 8 Plat 6 subdivision; thence along said Daybreak Village 8 Plat 6 subdivision the following (2) courses: 1) West 36.500 feet; 2) North 126.496 feet to said North Line of the Northwest Quarter of Section 23; thence along said North Line of the Northwest Quarter of Section 23 North 89°58'44" East 36.500 feet to the point of beginning.

Property contains 0.106 acres, 4617 square feet.