
NOTICE OF REINVESTMENT FEE COVENANT

(Crescent Heights Condominiums)

Pursuant to Utah Code Ann. § 57-1-46(6), the Crescent Heights Condominium Association, Inc. (the "**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Amended and Restated Declaration of Condominium for Crescent Heights Condominiums recorded with the Salt Lake County Recorder on March 20, 2019 as Entry No. 12952090, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Section 9.18 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Crescent Heights Condominiums** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:
Crescent Heights Condominium Association, Inc.
c/o Blakemore Property Management, LLC
1949 E Murray Holladay Road
Holladay, UT 84117
2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities, and infrastructure; (b) community programming; (c) recreation amenities; (d) common expenses of the Association; or (d) funding Association reserves.
6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Association has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 1ST day of SEPTEMBER, 2019.

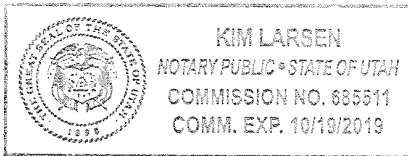
CRESCENT HEIGHTS CONDOMINIUM ASSOCIATION, INC.
a Utah nonprofit corporation.

By: Steven M. Anderson

Its: PRESIDENT

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 4 day of Sept., 2019, personally appeared before me Steven Andersen who by me being duly sworn, did say that she/he is an authorized representative of the Crescent Heights Condominium Association, Inc., and that the foregoing instrument is signed on behalf of said association and executed with all necessary authority.



[Signature]
Notary Public

EXHIBIT A

PROJECT LEGAL DESCRIPTION AND UNIT PARCEL NUMBERS

Project Description

A part of the northeast quarter of Section 19, Township 3 South, Range 1 East, Salt Lake Base and Meridian, U.S. Survey, in Sandy City, Salt Lake County, Utah:

Beginning at a point on the west line of 700 East Street, being 59.79 feet south 0°04'20" west and 70.11 feet north 89°46'10" west from the northeast corner of said Section 19; said west line is 53.0 feet perpendicularly distant westerly from the centerline of said street; thence south 0°13'50" west 625.20 feet along said west line to a point on an existing boundary line fence; thence north 89°41'06" west 390.16 feet along said fence; thence north 0°04'20" east 645.82 feet to the southerly line of 11000 South Street; said southerly line is 40.0 feet perpendicularly distant southerly from the centerline of said 11000 South Street; thence south 89°35'40" east 371.94 feet along said southerly line; thence south 44°41'10" east 28.33 feet to the point of beginning.

LESS AND EXCEPTING THE FOLLOWING:

BEGINNING AT THE NORTHWEST CORNER OF CRESCENT HEIGHTS CONDOMINIUMS SUPPLEMENT NO. 1 ON FILE WITH THE OFFICE OF THE SALT LAKE COUNTY RECORDER, AND RUNNING THENCE SOUTH 89°35'40" EAST 176.75 FEET TO THE CENTER LINE OF AN EXISTING DRIVEWAY; THENCE SOUTH 5°53'59" EAST 16.63 FEET; THENCE SOUTH 18°34'05" EAST 82.12 FEET; THENCE SOUTH 0°26'07" EAST 122.04 FEET; THENCE SOUTH 0°50'56" EAST 194.72 FEET; THENCE SOUTH 1°23'26" WEST 110.43 FEET; THENCE WEST 197.40 FEET TO A POINT ON THE WEST LINE OF SAID CRESCENT HEIGHTS CONDOMINIUMS SUPPLEMENT NO. 1; THENCE NORTH 0°04'20" EAST ALONG SAID WESTERLY LINE 522.72 FEET TO THE POINT OF BEGINNING.

Unit Parcel Numbers - 69 Parcels (68 Units and 1 Common Area)

28192290850000	28192290600000	28192290420000	28192290180000
28192290770000	28192290590000	28192290410000	28192290170000
28192290760000	28192290580000	28192290400000	28192290160000
28192290750000	28192290570000	28192290320000	28192290150000
28192290740000	28192290560000	28192290310000	28192290140000
28192290730000	28192290550000	28192290300000	28192290130000
28192290720000	28192290540000	28192290290000	28192290120000
28192290710000	28192290530000	28192290280000	28192290110000
28192290700000	28192290510000	28192290270000	28192290100000
28192290690000	28192290500000	28192290260000	28192290090000
28192290680000	28192290490000	28192290250000	28192290080000
28192290670000	28192290480000	28192290240000	28192290070000
28192290660000	28192290470000	28192290230000	28192290060000
28192290640000	28192290460000	28192290220000	28192290050000
28192290630000	28192290450000	28192290210000	28192290040000
28192290620000	28192290440000	28192290200000	28192290030000
28192290610000	28192290430000	28192290190000	28192290020000
			28192290010000