WHEN RECORDED, RETURN TO:

McDonald Fielding, PLLC Attn: Kyle Fielding 321 N Mall Dr. Suite K101 St. George UT 84790 (801) 610-0014

Parcel Ntimbers: 04-240-0001 throtigh 04-240-0061

Ent 1302634 Bk 2295 Pg 0307 Date 22-Oct-2021 02:47PM Fee \$142.00 Devron Andersen, Rec. - Filed By MNL Cache County, UT For MCDONALD FIELDING PLLC Electronically Submitted by Simplifile

# NOTICE OF REINVESTMENT FEE COVENANT

Sierra Homes Construction, Inc., 470 N 2450 W, Tremonton, UT 84337, hereby provides notice that it has enacted a Reinvestment Fee Covenant. The burden of the reinvestment fee covenant is intended to run with the land described in Exhibit A attached hereto and incorporated herein by this reference, and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The duration of the reinvestment fee covenant is 25 years. The purpose of the fee required to be paid under the reinvestment fee covenant is for the use and improvement of the North Logan Village townhomes common areas and facilities appurtenant to the units and to pay for association expenses as defined in Utah Code Ann. 57-1-46. The fee required to be paid under the reinvestment fee covenant is required to benefit the burdened property and is in the amount of 0.5% of the burdened property. The name and address of the common interest association to which the fee under the reinvestment fee covenant is required to be paid is as follows: North Logan Village Home Owners Association, Inc., located at 470 N 2450 W, Tremonton, UT 84337.

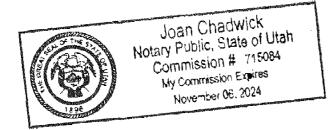
EXECUTED this  $\underline{p^{\ddagger}}$  day of September, 2021 by:

## SIERRA HOMES CONSTRUCTION, INC.

Name: L. Bard Cash Title: CFU

STATE OF UTAH ) :SS COUNTY OF WEBER )

On this <u>10</u> day of September, 2021, personally appeared before me <u> $L \cdot Bound Cook</u>$ </u> who, being by me duly sworn, did say that he/she is the authorized representative of Sierra Homes Construction, Inc., and that he/she signed this instrument on behalf of said corporation.



1 otary Public

#### <u>EXHIBIT A</u>

### Phase 1

ALL OF LOTS 1 THROUGH 24, AND ALL COMMON SPACE, NORTH LOGAN VILLAGE, PHASE I, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE OFFICE OF THE RECORDER OF CACHE COUNTY, UTAH, described by metes and bounds as follows:

Part of Lot 7, Block 10, Plot "D" Logan Form Survey located in the Northwest Quarter of Section 22, Township 12 North, Range 1 East of the Salt Lake Base described as follows: Beginning at the Southeast Corner of Lot 7, Block 10, Plot "D" Logan Farm Survey and running thence N 88'23'22" W 360.44 feet along the south line of said Lot 7; thence N 01'37'44" E 152.49 feet; thence N 88'22'16" W 6.02 feet; thence N 88'22'16" W 6.02 feet; thence S 88'22'16" E 208.87 feet; thence S 88'22'16" E 208.87 feet; thence S 01'37'44" W 207.00 feet; thence S 88'22'16" E 57.25 feet; thence S 01'37'44" W 99.17 feet; thence N 85'34'19" E 85.47 feet; thence N 85'34'19" E 24.68 feet; thence S 01'55'50" W 80.92 feet to the point of beginning, containing 2.03 acres, more or less.

#### Phase 2

ALL OF LOTS 25 THROUGH 45, AND ALL COMMON SPACE, NORTH LOGAN VILLAGE, PHASE 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE OFFICE OF THE RECORDER OF CACHE COUNTY, UTAH, described by metes and bounds as follows:

Part of Lot 7, Block 10, Plat "D" Logan Form Survey located in the Northwest Quarter of Section 22, Township 12 North, Range 1 East of the Salt Lake Base described as follows: Commencing at the Southeast Corner of Lot 7, Block 10, Plat "D" Logan Farm Survey, thence N 01°55'50" E 80.92 feet along the east line of said Lot 7 to the POINT OF BEGINNING and running thence along the boundary of North Logan Village Phase 2 the next five courses: 1) thence S 42'21'57" W 24.68 feet; 2) thence S 85'34'19" W 85.47 feet; 3) thence N 01'37'44" E 99.17 feet; 4) thence N 88'22'16" W 57.25 feet;
5) thence N 01'37'44" E 207.00 feet; thence \$ 88'22'16" E 42.14 feet; thence N 00'59'09" E 38.30 feet; thence S 88'22'16" E 46.54 feet; thence N 01'37'44" E 9.60 feet; thence S 88'22'16" E 71.81 feet to the east line of said Lot 7; thence S 01.55'50" W 326.35 feet along said east line to the point of beginning, containing 1.09 acres, more or less.

#### <u>Phase 3</u>

ALL OF LOTS 46 THROUGH 61, AND ALL COMMON SPACE, NORTH LOGAN VILLAGE, PHASE 3, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE OFFICE OF THE RECORDER OF CACHE COUNTY, UTAH, described by metes and bounds as follows:

Part of Lot 7, Block 10, Plat "D" Logan Farm Survey located in the Northwest Quarter of Section 22, Township 12 North, Range 1 East of the Salt Lake Base described as follows:

Commencing at the Southeast Corner of Lot 7, Block 10, Plat "D" Lagan Farm Survey, thence N 01°55'50" E 407.27 feet along the east line of said Lot 7 to the POINT OF BEGINNING and running thence along the boundary of North Logan Village Phase 2 the next four courses:

1) thence N 88'22'16" W 71.81 feet;

2) thence \$ 01'37'44" W 9.60 feet;

3) thence N 88'22'16" W 46.54 feet; 4) thence S 00'59'09" W 38.30 feet:

thence N 88'22'16" W 256.01 feet along the north line of North Logan Village Phase 1 and 2 and their projection thereof;

thence N 01'32'21" E 15.00 feet;

thence N 88\*22'16" W 142.34 feet;

Thence N 01'32'21" E 136.00 feet to the south line of Parcel 04-083-0022;

thence S 88°22'16" E 517.06 teet along said south line to the east line of Lot 7, Block 10

Plat "D" Logan Farm Survey;

thence S 01°55'50" W 103.10 feet along said east line to the point of beginning, containing 1.62 acres, more or less.