WHEN RECORDED, RETURN TO: Burt R. Willie SMITH KNOWLES, P.C. 2225 Washington Boulevard, Suite 200 Ogden, Utah 84401 13024394 7/8/2019 10:17:00 AM \$236.00 Book - 10800 Pg - 4644-4646 RASHELLE HOBBS Recorder, Salt Lake County, UT SMITH KNOWLES PC BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved and recorded on July 8, 2019 as Entry No. 13024382 against the Property within the Fifth Amendment to Declaration of Condominium of Broadway Tower Condominiums in Salt Lake County, Utah, as amended ("Fifth Declaration").

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is Broadway Tower Condominiums, c/o Community Solutions & Sales, 856 East 12300 South #7, Draper, Utah, 84020. If and when the contact information is this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
- 2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such Reinvestment Fee Covenant after the vote and approval of in accordance with the Declaration.
- 3. As of the date of this Notice, and subject to modification from time to time, the amount of one-half of one percent (0.5%) of the sales price shall be charged, unless a lesser amount is approved by the Association's Board of Directors. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the Association facilities and/or Association expenses.

DATED: <u>July 8</u>, 2019.

BROADWAY TOWER HOMEOWNERS ASSOCIATION, INC.

Burt R. Willie

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Attorney and Authorized Agent for

Broadway Tower Homeowners Association, Inc.

STATE OF UTAH) : ss COUNTY OF WEBER)

Burt R. Willie, being first duly sworn, says that he is the attorney and authorized agent for Broadway Tower Homeowners Association, Inc., is authorized by the Association to execute the foregoing, and that the same is true and correct of his own knowledge and belief.

DEBRA HOHOSH
NOTARY PUBLIC • STATE OF UTAH
COMMISSION NO. 685085
COMM, EXP. 11/12/2019

EXHIBIT "A"

All Units and Common Areas located within the Broadway Tower Condominiums, as the same are identified in the record of Survey Map recorded in Salt Lake County, Utah.

 $Tax\ I.D.\ Nos.\ 1606185001\ through\ 1606185108$